



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

THE NEW INDIA ASSURANCE COMPANY LTD.

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526

Phone : 022-22708100
22708400

Website : www.newindia.co.in

Ref No.: NIACL/CMD_Board Sectt/2020-21

December 1st, 2020

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra-Kurla Complex,
Mumbai - 400 051

Scrip Code: (BSE 540769/NSE - NIACL)

Dear Sir/Madam,

Sub: Appointment of Director Dr. Balla Swamy and Mrs. Susmita Mukherjee on the Board of the Company.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (SEBI) (Listing and Obligatory Disclosure Requirements) 2015, we wish to inform you that Ministry of Finance vide Order No. F. No. A-11011/2/2019-Ins. II dated 24th November, 2020 has appointed Dr. Balla Swamy, General Manager, The New India Assurance Co. Ltd. and Mrs. Susmita Mukherjee, General Manager, United India Insurance Co. Ltd., as Directors on the Board of The New India Assurance Co. Ltd., for a period of three years from the date of assumption of office, or upto the date of superannuation, or until further orders, whichever is the earliest. The order further states that the Board approval is required for their appointment.

Hence, the Company approved the same in its Board Meeting held via VC on 30th November, 2020. A copy of the Ministry letter and the Board Resolution is attached herewith.

Brief Profile of Directors:

Dr. Balla Swamy is currently working as General Manager & Chief Marketing Officer, The New India Assurance Co. Ltd. He is an expert in the matters of General Insurance such as Reinsurance, Agriculture, Health, Corporate Governance. He has joined in the capacity of General Manager and Director of The New India Assurance Company Ltd w.e.f. 01st December, 2020.

Mrs. Susmita Mukherjee has more than 35 years of experience in General Insurance industry. She is an expert in the various technical aspects of the General Insurance industry. She has joined as General Manager and Director of The New India Assurance Company Ltd w.e.f. 01st December, 2020.

In accordance with the provisions of the Companies Act 2013, Dr. Balla Swamy and Mrs. Susmita Mukherjee is not related to any other Director on the Board of the Company.





दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड, मुंबई (प्र.का.)
THE NEW INDIA ASSURANCE COMPANY LTD. MUMBAI (H.O.)

As per the requirement of the circulars dated 20th June, 2018 as issued by the BSE and NSE respectively, on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies, we hereby affirm that the above Directors being appointed are not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

This is for your information and records.

Yours Sincerely,

For The New India Assurance Company Ltd.

Jayashree Nair
Company Secretary & Chief Compliance Officer

F. No. A-11011/2/2019-Ins.II
Government of India
Ministry of Finance
Department of Financial Services

2nd floor, Jeevan Deep Building
 Sansad Marg, New Delhi - 110 001
 Dated: 24th November 2020

To:
 Chairman-cum-Managing Director
 New India Assurance Company Limited
 Head Office
 87, M. G. Road, Fort
 Mumbai - 400 001

Subject: Appointment of General Managers as Directors on the company's Board

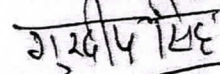
Sir,

The undersigned is directed to hereby convey approval of the Central Government, in exercise of its powers under article 126(1) of the Articles of Association of The New India Assurance Company Limited, for appointment of the following persons, currently in whole-time employment as General Manager in the company mentioned against their respective names, in like capacity and as Director in The New India Assurance Company Limited for a period of three years from the date of assumption of office, or up to the date of superannuation, or until further orders, whichever is the earliest:

S. no.	Person	Company
1.	Dr Swamy Balla, General Manager	The New India Assurance Company Limited
2.	Ms Sushmita Mukherjee, General Manager	United India Insurance Company Limited

2. A copy of the Board's approval for their appointment as 'General Manager and Director' in the company may please be furnished, along with the date of assumption of office.

Yours faithfully,



(Gurdeep Singh)

Deputy Secretary

Tele: 011-23748722

Email: soins2-dfs@nic.in



EXTRACT OF THE MINUTES OF 1579 BOARD MEETING HELD ON 30th
NOVEMBER 2020 VIA VC


5. **Appointment of Mr. Swamy Balla, General Manager, The New India Assurance Co. Ltd. and Ms Susmita Mukherjee, General Manager, United India Insurance Co. Ltd. as Directors on the Board of The New India Assurance Co. Ltd.**

Board considered the note dated 25th November 2020 placed before it in respect of the above.

After discussion, Board approved the proposal and passed the following resolutions unanimously:

"**RESOLVED THAT** the proposal to appoint Mr. Swamy Balla, General Manager, The New India Assurance Co. Ltd. and Ms. Susmita Mukherjee, General Manager, United India Insurance Co. Ltd., who are at present in the whole time employment of these respective Companies, as Directors on the Board of The New India Assurance Co. Ltd., as per Ministry Order No. F. No. A-11011/2/2019-Ins. II dated 24th November 2020, for a period of three years from the date of assumption of office, or up to the date of superannuation, or until further Orders, whichever is the earliest, be and is hereby approved."

"**FURTHER RESOLVED THAT** the Executives be General Manager and Director in The New India Assurance Co. Ltd."


Jayashree Nair
Company Secretary
1st December 2020