



BENGAL STEEL INDUSTRIES LTD.

"TRINITY PLAZA", 3RD FLOOR,
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046, INDIA
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CIN : L70109WB1947PLC015087

30th June, 2022

To,
The Manager
BSE Limited.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 512404

Dear Sir/Madam,

Subject: Prior intimation in accordance with Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and the SEBI (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations"), with respect to the meeting of Board of Directors of Bengal Steel Industries Limited ("Company") to be held on 05th July, 2022 to consider the proposal for voluntary delisting of the equity shares of the Company.

1. This has reference to the initial public announcement dated 29th June, 2022 made by Finshore Management Services Limited, manager to the delisting offer for and on behalf of M/s Hindusthan Udyog Limited, member of the Promoter group of the Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "**Promoter Group**") (hereby referred to as "**Acquirer**") in accordance with Regulation 8 read with Regulation 35 of Chapter VI (Part-A) (Special Provisions for the small companies) of the SEBI Delisting Regulations ("**Initial Public Announcement**") to initiate the process of voluntary delisting of Equity shares of Bengal Steel Industries Limited ("**the Company**") based on the Acquirer's intention to: (a) acquire all Equity Shares that are held by public shareholders (as defined under the SEBI Delisting Regulations); and (b) consequently voluntarily delist the Equity Shares from BSE Ltd ("**BSE**"), the recognized stock exchange where the Equity Shares are presently listed, by making a delisting offer in accordance with the SEBI Delisting Regulations ("**Delisting Proposal**").
2. As of the date, Hindusthan Udyog Limited holds 18,62,901 Equity Shares representing 38.02% of the paid-up equity share capital of the Company. The Public Shareholders hold 12,25,002 Equity Shares aggregating to 25% of the paid-up equity share capital of the Company.
3. In accordance with Regulation 10 of the Delisting Regulations, the Company has appointed Ms. Vidhya Baid, a peer review company secretary ("Company Secretary") having peer review Certificate no. 649/2020 to carry out the due diligence in accordance with Regulation 10(3) and any other applicable provisions of the Delisting Regulations.



WORKS : 180/176, UPEN BANERJEE ROAD, KOLKATA - 700 060

4. In furtherance of the above and in terms of Regulation 29 of the Listing Regulations and applicable provisions under the SEBI Delisting Regulations, we wish to inform you that a meeting of the board of directors of the Company will be convened on 05th July, 2022 to *inter alia*:
- a) take on record and review the due diligence report of the Company Secretary in terms of the Delisting Regulations;
 - b) consider and approve/ reject the Delisting Proposal after discussing and taking into account various factors and the Company Secretary's due diligence report;
 - c) to Certify as per the requirements of Regulation 10(4) of the SEBI Delisting Regulations;
 - d) to take note of the Share Capital audit report as required under regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 in respect of the equity shares of the Company; and
 - e) to consider other matters incidental thereto or required in terms of the SEBI Delisting Regulations, including seeking shareholders' approval, as may be required.

Kindly take the above on record.

Thanking you,

Yours Faithfully,

FOR BENGAL STEEL INDUSTRIES LIMITED



[NEHA MEHRA]

COMPANY SECRETARY & COMPLIANCE OFFICER

