

IRSL:STEXCH:2019-20:
5th April 2019

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
Bandra (E)
Mumbai - 400 051
Stock Code NSE: **INDORAMA**

BSE Limited
Floor 25,
P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Stock Code BSE: **500207**

ISIN: INE156A01020

Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615

Sub.: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Please find herewith intimation of disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, received from Indorama Netherlands B.V.

Hope you will find the same in order.

This is for your kind information and record.

Thanking You.

Yours faithfully,
for **Indo Rama Synthetics (India) Limited**


X **Jayantk Sood**
CHRO & Company Secretary
(ICSI Membership No.: FCS 4482)



Encl.: as above

**Disclosure under Regulation 29(1) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Indo Rama Synthetics (India) Limited		
Name of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Indorama Netherlands B.V.		
Whether the Acquirer belongs to Promoter / Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	i) BSE Limited (BSE) ii) National Stock Exchange of India Limited (NSE)		
Details of the Acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the Acquisition under consideration, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge / lien / non disposal undertaking / others)	-	-	-
c) Voting Rights (VRs) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c)	-	-	-
Details of Acquisition			
a) Shares carrying voting rights acquired	83,000,000	31.79	31.79
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbered (pledge/lien/non-disposal undertaking/others)	-	-	-
e) Total (a+b+c+/-d)	83,000,000	31.79	31.79
After the acquisition, holding of Acquirer along with PACs of:			
a) Shares carrying voting rights	83,000,000	31.79	31.79
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbered (pledge/lien/non-disposal undertaking/others)	-	-	-
e) Total (a+b+c+d)	83,000,000	31.79	31.79

Mode of Acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Preferential Allotment
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable
Date of Acquisition of/ date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	03-04-2019
Equity share capital / total voting capital of the TC before the said Acquisition	178113151 Equity Shares of Rs.10/- each aggregating to Rs.178,11,31,510/-.
Equity share capital / total voting capital of the TC after the said Acquisition	261113151 Equity Shares of Rs.10/- each aggregating to Rs.261,11,31,510/-.
Total diluted share / voting capital of the TC after the said Acquisition	261113151 Equity Shares of Rs.10/- each aggregating to Rs.261,11,31,510/-.

Part-B***

Name of the Target Company: Indo Rama Synthetics (India) Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the	Whether the acquirer belongs to Promoter/Promoter Group	PAN of the acquirer and/or PACs
Indorama Netherlands B.V.	Yes	AAFC1429P

Signature of the Acquirer / Authorised Signatory

Place: Bangkok, Thailand

Date: 5 Apr, 2019


Mr. Ramesh Kumar Narsinghpur
(Director)



(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchange but shall not be disseminated.