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BIO/SECL/AJ/2023-24/47

July 5, 2023

To, The Manager BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 532523	To, The Manager National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Scrip Symbol - Biocon
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Subject: Press Release titled “Biocon Biologics Expands Footprint in Emerging Markets; Takes Over the Commercialization of Biosimilars Business from Viatris in 70+ countries”

Dear Sir/Madam,

Please find enclosed the press release titled “**Biocon Biologics Expands Footprint in Emerging Markets; Takes Over the Commercialization of Biosimilars Business from Viatris in 70+ countries**”.

The above information will also be available on the website of the Company at www.biocon.com.

Kindly take the same on record and acknowledge.

Thanking You,

Yours faithfully,

For **Biocon Limited**

Mayank Verma
Company Secretary and Compliance Officer
Membership No.: ACS 18776

Enclosed: Press Release

PRESS RELEASE

Biocon Biologics Expands Footprint in Emerging Markets Takes Over the Commercialization of Biosimilars Business from Viatriis in 70+ countries

Bengaluru, Karnataka, India: July 5, 2023

Biocon Biologics Ltd (BBL), a subsidiary of Biocon Ltd (BSE code: 532523, NSE: BIOCON), today announced that the company has completed the integration of the acquired biosimilars business in over 70 countries in Emerging Markets effective July 1, 2023, increasing the scale and scope of its business.

Following the deal closure in November 2022, this marks the first wave of countries where Viatriis' operations have fully transitioned to Biocon Biologics. A robust integration plan has ensured a seamless transition of partners, people, systems, and processes across these countries.

The existing commercialized portfolio of biosimilars, including bTrastuzumab, bPegfilgrastim, bBevacizumab, bGlargine, bAspart, bAdalimumab, and bEtanercept, managed by Viatriis in these markets, is now a part of Biocon Biologics' commercial organization. We will work with existing and new partners to expand our footprint and strengthen our business presence in these countries. Our best-in-class R&D capabilities, high-quality manufacturing, supply chain excellence, and commercial and regulatory expertise will enable us to expand access to a diverse portfolio of biosimilars, meet patients' needs and be a trusted partner to patients and the healthcare community in these markets.

Shreehas Tambe, CEO & Managing Director, Biocon Biologics said: *"The successful integration of Viatriis' biosimilars business to Biocon Biologics in over 70 countries is a significant milestone and marks the beginning of the transition process. Working closely with our partners, Biocon Biologics will now lead commercial operations in these markets and broaden access to patients with our differentiated portfolio of high quality biosimilars. This first wave in the transition process comes ahead of plan, thanks to the tireless efforts of our colleagues at both companies, our advisors and partners who worked relentlessly to make this happen."*

Susheel Umesh, Chief Commercial Officer - Emerging Markets, Biocon Biologics said: *"The transitioning of these 70+ Emerging Markets to Biocon Biologics from Viatriis marks the first phase of the business integration plan charted out for the acquired business. This will allow Biocon Biologics to meaningfully expand the geographic reach of the existing biosimilars portfolio and future pipeline into growth markets where Viatriis has existing sales infrastructure and local market expertise. Working closely with key stakeholders in these markets will allow us to ensure reliable supplies of our biosimilars for those who need them the most, while enabling us to capitalize on the rapidly expanding global biosimilars opportunity."*

All our biosimilar products commercialized by Viatriis in various markets such as bGlargine (Semglee), bPegfilgrastim (Fulphila), bTrastuzumab (Ogivri), bBevacizumab (Abevmy) and inlicensed product bAdalimumab (Hulio), will continue to serve patients' needs. Most of these have been co-developed with Biocon Biologics and manufactured at BBL's world class facilities in India and Malaysia. The diverse portfolio covers key therapeutic areas of cancer, diabetes and autoimmune disease.

BBL products stand for the highest standards of safety, efficacy, and reliability, and BBL remains committed to continue Viatriis' legacy of providing patients, partners, and healthcare systems in these markets with high quality products, services, and support.

Addressing Need for Biosimilars in EMs

Noncommunicable diseases (NCDs) have emerged as the leading cause of death and disability in Emerging Markets. Each year, 17 million* people die from a NCD before age 70; and 86% of these premature deaths occur in low- and middle-income countries (LMICs). Of the 41 million* deaths due to NCDs each year, 77% are in LMICs. Biologic therapies have had transformative and far-reaching effects particularly within some of the leading NCD therapy areas: cancer, diabetes, and immunology. Biosimilars present an enormous opportunity to provide affordable access to these advanced therapies. By expanding access to cost-effective biosimilars, Biocon Biologics seeks to facilitate the achievement of Target 3.4 of the UN Sustainable Development Goals SDGs by 2030 – i.e.; reduce premature mortality from Non-Communicable Diseases by one third through prevention and treatment.

**Source: WHO Key Facts on NCDs updated as of September 2022*

About Biocon Biologics Limited:

Biocon Biologics Ltd. (BBL), a subsidiary of Biocon Ltd., is a unique, fully integrated, global biosimilars company committed to transforming healthcare and transforming lives by enabling affordable access to high quality biosimilars for millions of patients worldwide. It is leveraging cutting-edge science, innovative tech platforms, global scale manufacturing capabilities and world- class quality systems to lower costs of biological therapeutics while improving healthcare outcomes.

BBL has acquired the global biosimilars business of its long-standing partner Viatriis, which is a historic milestone in its value creation journey. Biocon Biologics has commercialized eight biosimilars in key emerging markets and advanced markets like U.S., EU, Australia, Canada, Japan. The Company has a pipeline of 20 biosimilar assets across diabetology, oncology, immunology, and other non-communicable diseases. It has many 'firsts' to its credit in the biosimilars industry. As part of its environmental, social and governance (ESG) commitment, BBL is advancing the health of patients, people and the planet to achieve key UN Sustainable Development Goals (SDGs).

Website: www.bioconbiologics.com; Follow us on Twitter: [@BioconBiologics](https://twitter.com/BioconBiologics) for company updates.

Biocon Limited, publicly listed in 2004, (BSE code: 532523, NSE Id: BIOCON, ISIN Id: INE376G01013) is an innovation-led global biopharmaceuticals company committed to enhance affordable access to complex therapies for chronic conditions like diabetes, cancer and autoimmune. It has developed and commercialized novel biologics, biosimilars, and complex small molecule APIs in India and several

key global markets as well as Generic Formulations in the US and Europe. It also has a pipeline of promising novel assets in immunotherapy under development. *Website: www.biocon.com; Follow-us on Twitter: [@bioconlimited](https://twitter.com/bioconlimited) for company updates.*

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