



December 20, 2024

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001.</b>	<b>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051.</b>
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**Sub: Allotment of Non-Convertible Debentures**

Dear Sir/ Madam,

Pursuant to Regulations 30 & 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Finance Committee of the Board of Directors of the Company vide Resolution dated December 20, 2024 approved allotment of 25,000 (Twenty-Five Thousand) Non-Convertible Debentures (“NCDs”) namely Secured Redeemable Non-Convertible Debentures - Series D28 of Face Value of INR 1,00,000 (Indian Rupees One Lakh) each, for cash at par, aggregating to INR 2,50,00,00,000 (Indian Rupees Two Hundred and Fifty Crore) on Private Placement Basis.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given below:

Items	Particulars
<b>Type of Securities</b>	Secured Redeemable Non-Convertible Debentures - Series D28
<b>Type of Issuance</b>	Private Placement
<b>Total Number of Non-Convertible Debentures</b>	25,000
<b>Size of Issue</b>	INR 2,50,00,00,000
<b>Proposed to be Listed</b>	Yes
<b>Name of Stock Exchange(s)</b>	National Stock Exchange of India Limited
<b>Tenure of the Instrument- Date of Allotment and Date of Maturity</b>	3 years or 36 months from the Deemed Date of Allotment  <b>Date of Allotment:</b> December 20, 2024 <b>Date of Maturity:</b> December 20, 2027
<b>Coupon/Interest</b>	9.90% p.a.
<b>Schedule of payment of Coupon/Interest and Principal</b>	<b>Interest:</b> December 20, 2025 December 20, 2026 December 20, 2027  <b>Principal:</b> December 20, 2027
<b>Security</b>	The Debentures shall be secured by a first ranking pari passu charge by way of hypothecation over the receivables of the Company, both present and future, book debts, loans and advances and current assets of

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8<sup>th</sup> Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604

Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com

Items	Particulars
	the Company, that are in existence as on the date hereof and that shall come into existence at any time and from time to time hereafter (except those assets of the Company which are charged in favour of existing charge holders as of date and details of which are disclosed to the Debenture Trustee) such that a security cover of at least 100% of the Outstanding Amounts in respect of the Debentures is maintained at all times during the tenor of the Debentures.
<b>Special right/interest/privileges attached to the Non-Convertible Debentures and charges thereof</b>	Not Applicable
<b>Delay in payment of interest/principal amount for a period of more than three months from due date or default in payment of interest / principal</b>	In case of occurrence of any Event of Default (including delay in payment of interest/ coupon and/ or redemption of principal on the due dates), the Company shall pay additional interest @ 2% p.a. over and above the Coupon Rate for the period from the date of occurrence of such Event of Default until such Event of Default ceases to exist or is cured to the satisfaction of the Debenture Trustee (acting on the instructions of the Debenture Holders).
<b>Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any</b>	Not Applicable
<b>Details of redemption of debentures</b>	INR 1,00,000 (Indian Rupees One Lakh) per Debenture on Maturity i.e. December 20, 2027 and accrued interest, if any.

This intimation is also uploaded on the website of the Company at [www.iifl.com](http://www.iifl.com).

Request you to kindly take the above information on your record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For IIFL Finance Limited

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**Samrat Sanyal**  
**Company Secretary and Compliance Officer**