



## RENAISSANCE JEWELLERY LTD.

Ref. No.: RJL/S&L/2018/109

August 10, 2018

<b>Bombay Stock Exchange Limited</b> Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir

This is to advise that at the Board Meeting held today, the Board has adopted the Unaudited Financial Results (Standalone and Consolidated) for the first quarter ended June 30, 2018, after review of the same by the Audit Committee.

In accordance with Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the copy of the same along with the Independent Auditors Review Reports on the same, for your records. The Board Meeting was commenced at 4.00 p.m. and concluded at 7.30 p.m.

Further we are also enclosing herewith presentation on Performance Highlights for the first quarter ended June 30, 2018, for the purpose of updating our investors.

You are requested to take the same on record and upload it under the suitable section of your website.

Thanking you,  
Yours faithfully,  
For **Renaissance Jewellery Ltd.**

**G. M. Walavalkar**  
**G. M. – Legal & Company Secretary**  
Encl.: As above

**Independent Auditor's Review Report**

To,  
The Board of Directors of  
**Renaissance Jewellery Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Renaissance Jewellery Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2018 ("the Statement"). The statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read, with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai  
Date: 10<sup>th</sup> August, 2018

For Chaturvedi & Shah  
Chartered Accountants  
Firm Registration No 101720W

**Jignesh Mehta**  
Partner  
Membership No.: 102749



# RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(₹ In Lakhs)

Sr No.	Particulars	Quarter Ended			Year Ended
		June 30, 2018 Unaudited	March 31, 2018 Audited	June 30, 2017 Unaudited	March 31, 2018 Audited
1	<b>Income</b>				
	a) Revenue from operations	23,582.25	25,159.28	16,937.22	102,220.87
	b) Other income	60.89	47.56	85.70	244.62
	<b>Total Income (a+b)</b>	<b>23,643.14</b>	<b>25,206.84</b>	<b>17,022.92</b>	<b>102,465.49</b>
2	<b>Expenditure</b>				
	a) Cost of Materials consumed	18,333.89	23,668.05	19,080.89	87,517.38
	b) (Increase)/Decrease in Inventories	723.29	(1,881.39)	(6,047.70)	(4,292.00)
	c) Employee Benefit Expense	771.34	726.33	877.87	3,965.66
	d) Foreign Exchange (Gain) / Loss (net)	(52.94)	(563.99)	(946.16)	(2,798.82)
	e) Finance Cost	183.48	226.01	188.24	917.35
	f) Depreciation and amortisation expense	172.56	213.62	177.79	780.81
	g) Other Expenditure	2,709.30	2,712.64	3,048.98	12,024.21
	<b>Total Expenditure (a+g)</b>	<b>22,840.93</b>	<b>25,101.27</b>	<b>16,379.91</b>	<b>98,114.59</b>
3	<b>Profit from Operations before Exceptional Items and tax (1-2)</b>	<b>802.21</b>	<b>105.57</b>	<b>643.01</b>	<b>4,350.90</b>
4	Exceptional Items	(29.81)	(528.33)	-	(528.33)
5	<b>Profit / (Loss) before tax after exceptional items (3-4)</b>	<b>772.40</b>	<b>(422.76)</b>	<b>643.01</b>	<b>3,822.57</b>
6	Tax expense				
	Income Tax	152.64	(172.53)	154.59	998.22
	Deferred Tax	(29.83)	(132.85)	(17.18)	(167.79)
7	<b>Net Profit / (Loss) after tax for the period / year (5-6)</b>	<b>649.59</b>	<b>(117.38)</b>	<b>505.60</b>	<b>2,992.14</b>
8	<b>Other Comprehensive Income (OCI)</b>				
	<b>(i) Items that will not be reclassified to profit and loss</b>				
	a) Re-measurement gains (losses) on defined benefit plans	-	8.59	-	(0.41)
	b) Equity instruments through OCI	59.60	(274.68)	249.36	276.30
	c) Mutual fund equity instruments through OCI	9.51	3.04	-	3.04
	d) Income tax effect on above	(12.07)	43.25	(75.75)	(48.98)
	<b>(ii) Items that will be reclassified to profit and loss</b>				
	a) Fair value changes on derivatives designated as cash flow hedges	(1,570.51)	(1,073.70)	(419.33)	(1,766.76)
	b) Mutual fund debts instruments through OCI	-	-	-	-
	c) Income tax effect on above	548.80	370.07	145.12	609.92
	<b>Other Comprehensive income for the period (i+ii)</b>	<b>(964.67)</b>	<b>(923.43)</b>	<b>(100.60)</b>	<b>(926.89)</b>
9	<b>Total Comprehensive income for the period after tax (7+8)</b>	<b>(315.08)</b>	<b>(1,040.81)</b>	<b>405.00</b>	<b>2,065.25</b>
10	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,868.30	1,868.30	1,907.94	1,868.30
11	Earning Per Share EPS of ₹ 10/- each				
	Basic	3.52	(0.64)	2.74	16.19
	Diluted	3.52	(0.64)	2.74	16.19

### NOTES :

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2018.
- The Company is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
- Effective April 01, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" and there was no impact on adoption of Ind AS 115 on the financial results of the Company.
- In the meeting of shareholders of Renaissance Jewellery Limited (the Transferee Company) and Housefull International Limited and N. Kumar Diamond Exports Limited (both the Transferor Company) held on February 27, 2018 as directed by the National Company Law Tribunal (NCLT) vide Order dated January 19, 2018, the shareholders of the respective companies have approved the Scheme of Amalgamation (the Scheme). The necessary proceeding documents have been filed with NCLT as required by the Companies Act, 2013 on March 21, 2018. However, the final approval of NCLT is awaited. The effect of the Scheme on the financial statement / result will be reflected in the period in which the requisite approval is received and the Scheme is effective.
- The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year 2017-18
- The figures for the previous quarters have been re-group/restated, wherever necessary.

Place : Mumbai  
Dated : August 10, 2018



For RENAISSANCE JEWELLERY LIMITED

NIRANJAN SHAH  
EXECUTIVE CHAIRMAN

**Independent Auditor's Review Report**

To,  
The Board of Directors  
**Renaissance Jewellery Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Renaissance Jewellery Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the period ended June 30, 2018 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements(SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
3. The Statement Includes the results of entities as given below:-

**List of Subsidiaries:-**

- i. N Kumar Diamond Exports Limited
- ii. Renaissance Jewellery, New York Inc.
- iii. Verigold Jewellery (UK) Limited
- iv. Renaissance Jewellery Bangladesh Private Limited
- v. Verigold Jewellery DMCC- Dubai
- vi. Renaissance Jewellery DMCC- Dubai
- vii. Housefull International Limited
- viii. Housefull Supply Chain Management Limited
- ix. Aurelle Jewellery LLP



- x. RJI Employee Welfare Trust
- xi. The Seabean Diallysis Partners India Trust

4. We did not review the financial results of eleven subsidiaries, considered in the preparation of the Result, which reflects total revenues of Rs. 33,259.59 Lakhs, net profit after tax of Rs. 298.68 Lakhs and total comprehensive income net of tax of Rs. 1,142.44 Lakhs for the quarter ended June 30, 2018. The financial results and other financial information of eleven subsidiaries have been furnished to us as certified by the Management. Our opinion on the Statement insofar as it relates to amounts in respect of the eleven subsidiaries is solely based on such un-reviewed financial results. Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the interim financial information certified by the Management.
5. Based on our review conducted as stated above , nothing has come to our attention that causes us to believe that the accompanying statement of un-audited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the companies Act, 2013 (" the Act") read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements ) Regulations, 2015 and SEBI circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah  
Chartered Accountants  
Firm Registration No 101720W



Place: Mumbai  
Date: 10<sup>th</sup> August, 2018

A handwritten signature in black ink, appearing to read "Jignesh Mehta".

Jignesh Mehta  
Partner  
Membership No.: 102749



# RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A &amp; 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(₹ In Lakhs)

Sr No.	Particulars	Quarter Ended			Year Ended	
		June 30, 2018 Unaudited	March 31, 2018 Audited	June 30, 2017 Unaudited	March 31, 2018 Audited	
1	<b>Income</b>					
	a) Revenue from Operations	45,624.56	44,857.52	37,694.61	182,510.17	
	b) Other Income	106.37	185.61	77.05	374.90	
	<b>Total Income (a+b)</b>	<b>45,730.93</b>	<b>45,043.13</b>	<b>37,771.66</b>	<b>182,885.07</b>	
2	<b>Expenditure</b>					
	a) Cost of Materials consumed	30,423.15	44,441.92	32,019.71	141,757.22	
	b) (Increase)/Decrease in Inventories	1,760.16	3,938.72	(2,798.19)	1,011.19	
	c) Purchase of Traded Goods	5,900.35	(9,460.84)	1,526.43	8,838.58	
	d) Employee Benefit Expense	1,886.95	1,737.10	2,062.42	8,386.20	
	e) Foreign Exchange (Gain) / Loss (net)	135.29	(681.76)	(981.20)	(3,016.28)	
	f) Finance Cost	255.59	421.38	313.13	1,448.73	
	g) Depreciation and amortisation expense	284.30	323.98	297.52	1,244.80	
	h) Other Expenditure	3,568.64	3,673.16	4,198.26	15,747.02	
	<b>Total Expenditure (a+h)</b>	<b>44,214.43</b>	<b>44,393.66</b>	<b>36,638.09</b>	<b>175,417.47</b>	
3	<b>Profit from Operations before Exceptional Items (1-2)</b>	<b>1,516.50</b>	<b>649.47</b>	<b>1,133.56</b>	<b>7,467.59</b>	
	Exceptional Items	-	-	-	-	
	<b>Profit / (Loss) before tax after exceptional items (3-4)</b>	<b>1,516.50</b>	<b>649.47</b>	<b>1,133.56</b>	<b>7,467.59</b>	
4	<b>Tax expense</b>					
	Income Tax	164.72	(84.78)	161.99	1,270.49	
	Deferred Tax	182.43	(101.86)	82.19	(181.97)	
5	<b>Net Profit / (Loss) after tax for the period / year (3-4)</b>	<b>1,169.35</b>	<b>836.11</b>	<b>889.38</b>	<b>6,379.07</b>	
6	<b>Other Comprehensive Income</b>					
	(i) Items that will not be reclassified to profit and loss					
	a) Re-measurement gains (losses) on defined benefit plans	-	10.63	-	1.63	
	b) Equity instruments through other comprehensive income	319.81	(54.00)	234.70	707.32	
	c) Mutual fund equity instruments through other comprehensive income	9.51	3.04	-	3.04	
	d) Income tax effect on above	(12.07)	(7.15)	(75.75)	(99.37)	
	(ii) Items that will be reclassified to profit and loss					
	a) Fair value changes on derivatives designated as cash flow hedges	(1,570.51)	(1,073.70)	(419.33)	(1,766.76)	
	b) Mutual fund debts instruments through other comprehensive income	583.56	-	-	-	
	c) Income tax effect on above	-	370.07	145.12	609.92	
	d) Exchange differences on translation of foreign operations	548.80	(1,834.02)	518.21	(1,419.27)	
	<b>Other Comprehensive income for the period (i+ii)</b>	<b>(120.91)</b>	<b>(2,585.13)</b>	<b>402.95</b>	<b>(1,963.49)</b>	
7	<b>Total Comprehensive income for the period after tax (5+6)</b>	<b>1,048.44</b>	<b>(1,749.02)</b>	<b>1,292.33</b>	<b>4,415.58</b>	
	<b>Net Profit for the period attributable to:</b>					
	(i) Shareholders of the Company	1,158.43	842.68	867.43	6,305.65	
	(ii) Non - controlling Interest	10.92	(6.57)	21.95	73.44	
	<b>Comprehensive Income for the period attributable to:</b>					
	(i) Shareholders of the Company	(120.91)	(2,585.13)	402.95	(1,963.50)	
	(ii) Non - controlling Interest	-	-	-	-	
	<b>Total Comprehensive Income for the period attributable to:</b>					
	(i) Shareholders of the Company	1,037.52	(1,742.45)	1,270.38	4,342.15	
	(ii) Non - controlling Interest	10.92	(6.57)	21.95	73.44	
8	<b>Paid-up Equity Share Capital (Face Value of ₹ 10/- each )</b>	<b>1,868.30</b>	<b>1,868.30</b>	<b>1,907.94</b>	<b>1,868.30</b>	
9	<b>Earning Per Share EPS (of ₹ 10/- each not annualised)</b>					
	Basic	6.27	4.56	4.71	34.12	
	Diluted	6.27	4.56	4.71	34.12	

### NOTES :

- The above unaudited consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Aug 10, 2018.
- The Company is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
- In the meeting of shareholders of Renaissance Jewellery Limited (the Transferee Company) and Housefull International Limited and N. Kumar Diamond Exports Limited (both the Transferor Company) held on February 27, 2018 as directed by the National Company Law Tribunal (NCLT) vide Order dated January 19, 2018, the shareholders of the respective companies have approved the Scheme of Amalgamation (the Scheme). The necessary proceeding documents have been filed with NCLT as required by the Companies Act, 2013 on March 21, 2018. However, the final approval of NCLT is awaited. The effect of the Scheme on the financial statement / result will be reflected in the period in which the requisite approval is received and the Scheme is effective.
- Effective April 01, 2018, the Group adopted Ind AS 115 "Revenue from Contracts with Customers" and there was no impact on adoption of Ind AS 115 on the financial results of the Group.
- The figures for the previous quarters and previous periods have been re-grouped/reclassified wherever considered necessary to conform with those of current quarter and current period.
- The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year 2017-18

Place : Mumbai  
Dated : August 10, 2018

For RENAISSANCE JEWELLERY LIMITED

NIRANJAN SHAH  
EXECUTIVE CHAIRMAN



**RENAISSANCE JEWELLERY LTD**

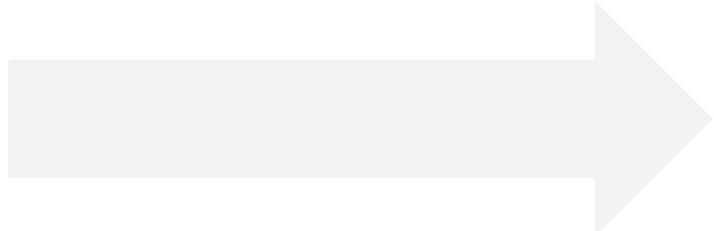
TODAY | TOMMOROW | FOREVER

PERFORMANCE HIGHLIGHTS  
Q1 FY19

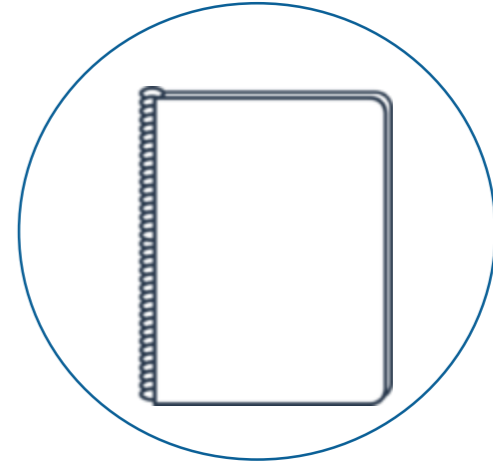
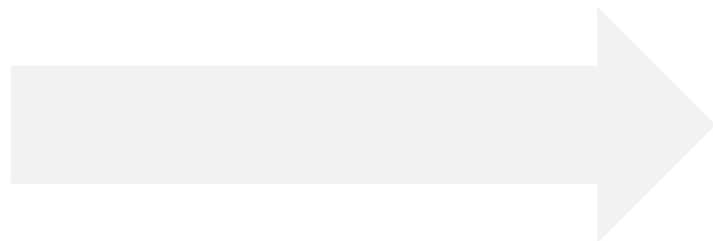
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**KEY FINANCIALS**



**WAY FORWARD**



**ANNEXURE**



# SUMMARY – Q1 FY 2019

PERFORMANCE HIGHLIGHTS FOR THE QUARTER ENDED JUNE 30, 2018

## Financials

Particulars (INR Crore)	Q1 FY 19	Q1 FY 18	%Change
Revenue	456.2	376.9	<b>21.0%</b>
EBITDA	20.6	17.4	<b>17.9%</b>
PBT	15.2	11.3	<b>33.8%</b>
PAT	11.7	8.9	<b>31.5%</b>

- Integration of the Dubai business along with Company's focus on new higher margin business has resulted in robust growth across all parameters

## Highlights



### GJPEC Award

- Company has received the **GJPEC Award for largest exporter in the category of Precious Metal Jewellery – Studded** for the year 2016-17
- This is the **7th time** that the Company has won this award since 2006



### EPS Growth

- EPS has grown to **INR 6.3** for quarter ended June 30, 2018 from **INR 4.7** for the same period last year



### Jay Gems Acquisition

- Renaissance Jewelry New York Inc., a wholly owned subsidiary of the Company has **acquired Jay Gems, Inc** in August 2018

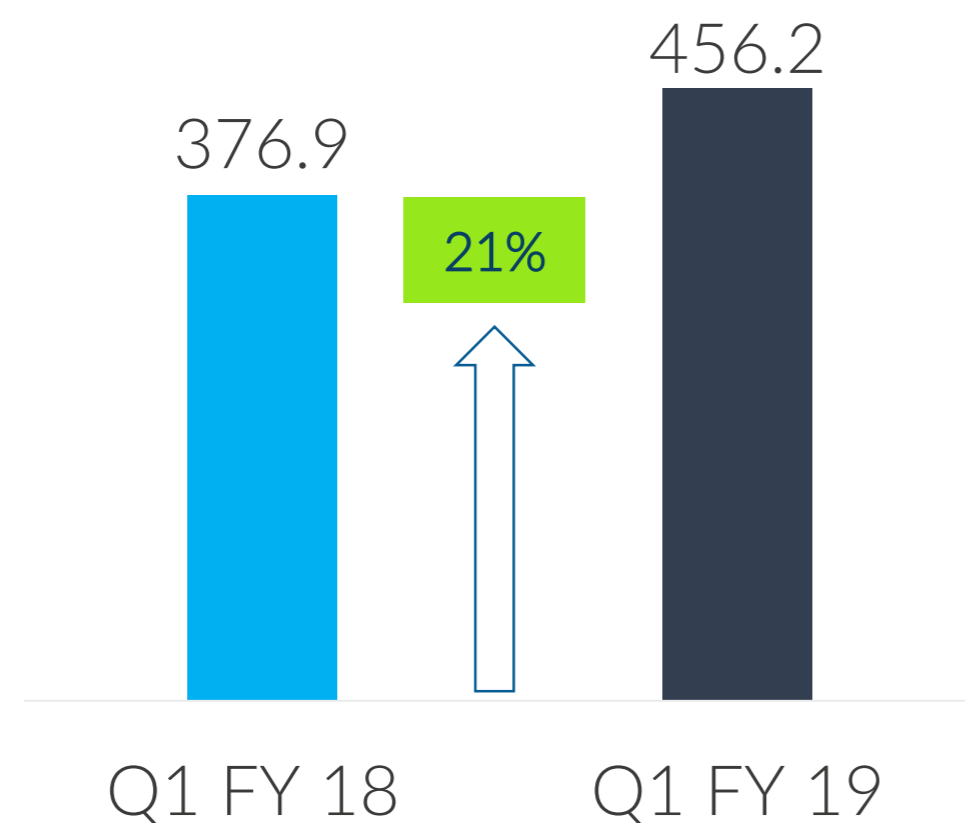
Note: Company has adopted Indian Accounting Standards (Ind-AS) since April 1st 2017. The PAT mentioned above is prior to any adjustments of OCI and reflects the profitability from operations

# KEY CONSOLIDATED FINANCIALS

## PERFORMANCE COMPARISON

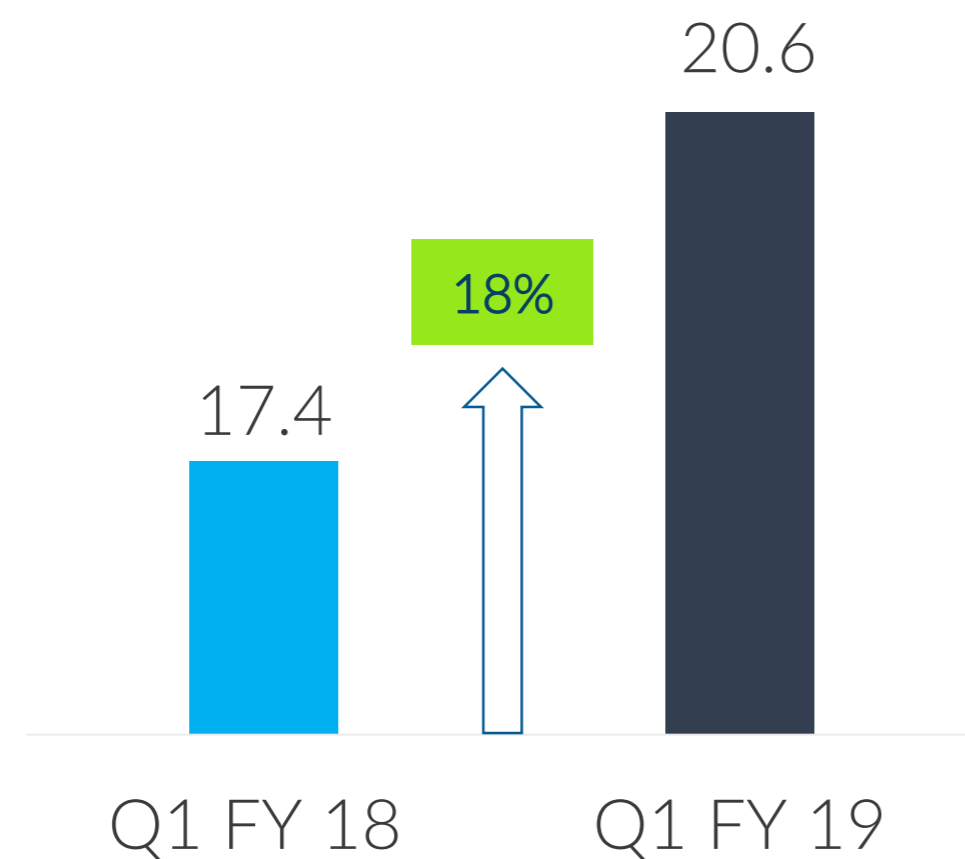
### Quarterly Performance

#### Revenue



- The Company has recorded a **Consolidated Sales** of **INR 456.2 crore** for the quarter ended June 30, 2018 as compared to **INR 376.9 Crore** for the same period last year
- The Company achieved a **growth of 21.0 %** in sales

#### EBITDA



- **Consolidated EBIDTA** of the Company for the quarter ended June 30, 2018 grew by **17.9 %**
- Consolidated EBITDA stands at **INR 20.6 crore** as against **INR 17.4 crore** for the same period of the earlier year

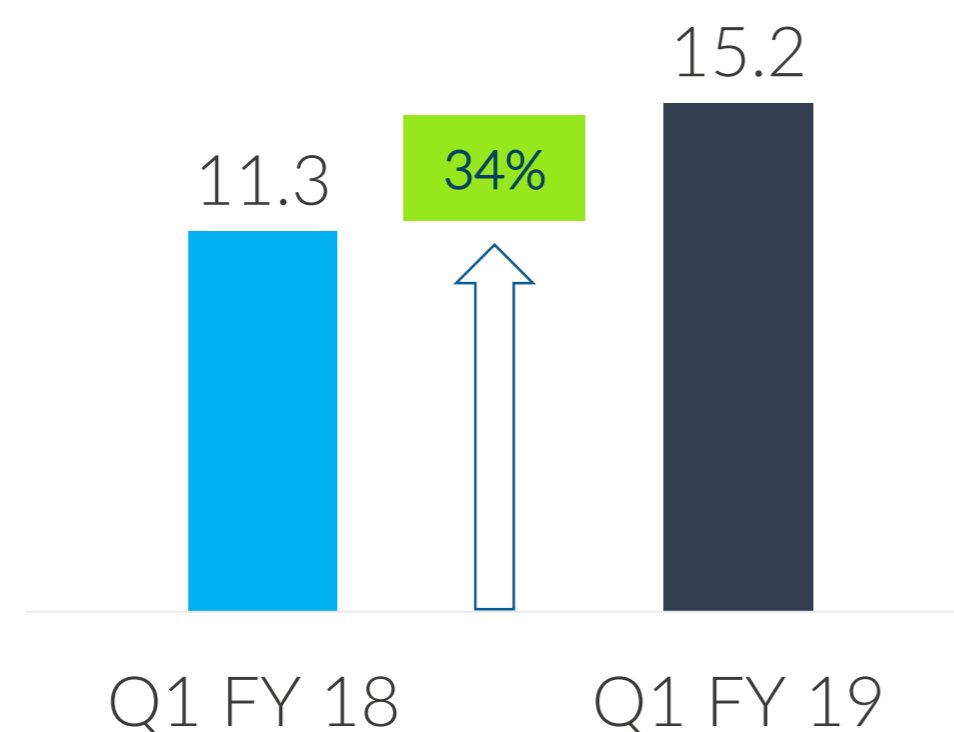
Note : All the values are in INR crore

# KEY CONSOLIDATED FINANCIALS

## PERFORMANCE COMPARISON

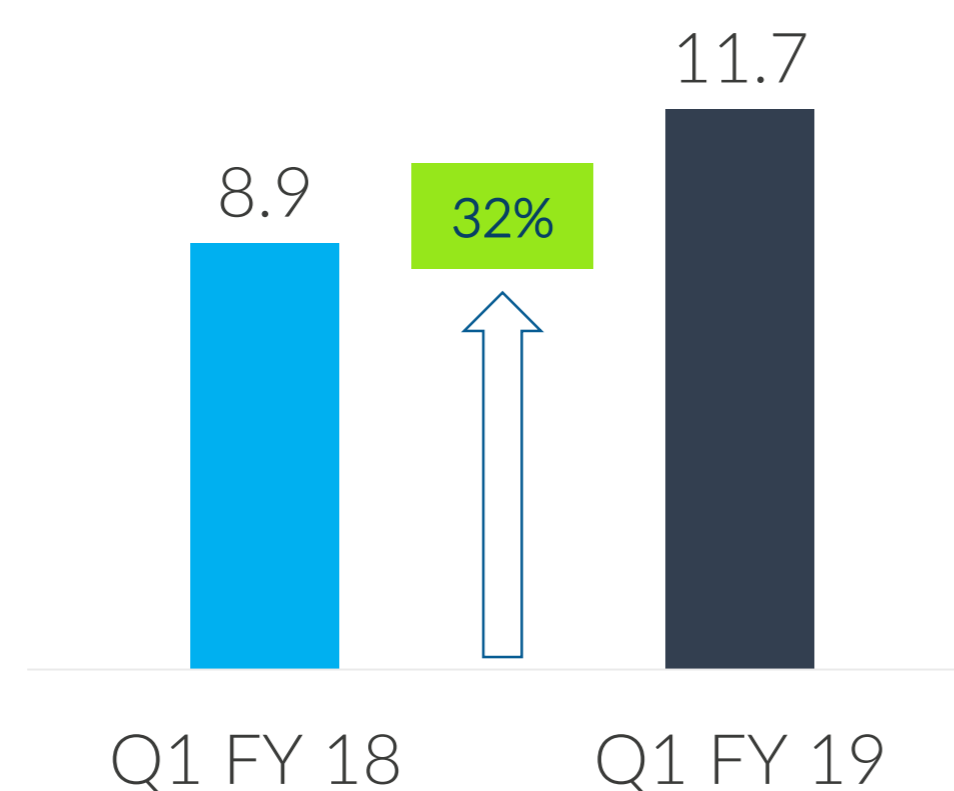
### Quarterly Performance

PBT



- The Consolidated PBT has shown a **33.8%** growth on q-o-q basis
- The Consolidated PBT for the quarter ended June 30, 2018 is **INR 15.2 crore** as compared to INR 11.3 crore for the same period last year

PAT



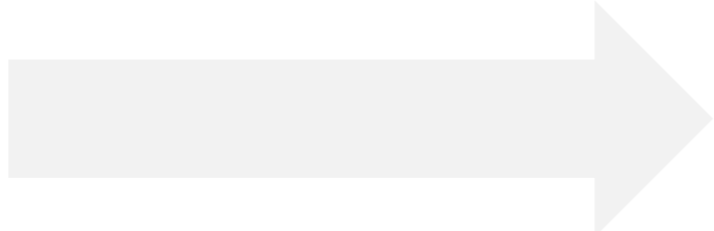
- The Consolidated PAT for the quarter ended June 30, 2018 is **INR 11.7 crore** as compared to INR 8.9 crore for the same period last year. The same reflects **31.5%** growth on y-o-y basis
- The Consolidated PAT Margin has **grown to 2.6%** for the quarter ended June 30, 2018 from 2.4% for the same period last year

Note : All the values are in INR crore

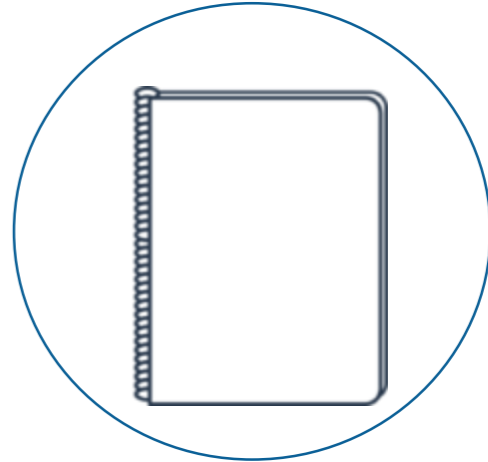
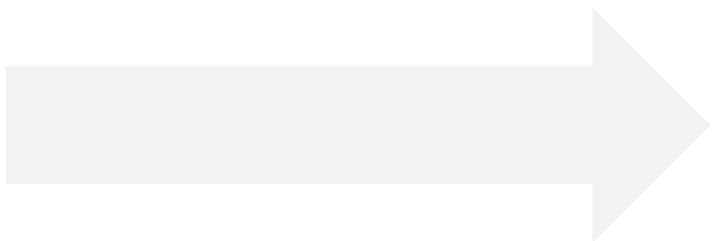
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**KEY FINANCIALS**



**WAY FORWARD**



**ANNEXURE**

# WAY FORWARD

## BRIGHTER FUTURE AHEAD

### Consolidation of Business



- The Management will work towards integrating the operations of Jay Gems Inc and the Company
- The Management will continue to focus on higher margin business that will lead to expansion of operating margins over a period of time

### India Retail



- Over the course of this year, Company will closely study and evaluate the domestic retail market and devise an entry strategy for the same

### Financial Outlook – FY 2019

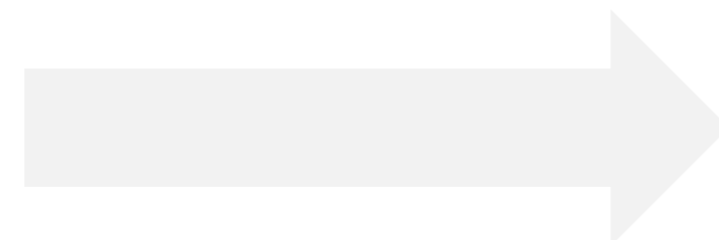


- Taking into account the synergies from the acquisition, the performance achieved so far and also the current order book position, the management believes that **the growth will be robust**
- Due to closure of the recent acquisition, management will provide a **more detailed outlook in Q2**

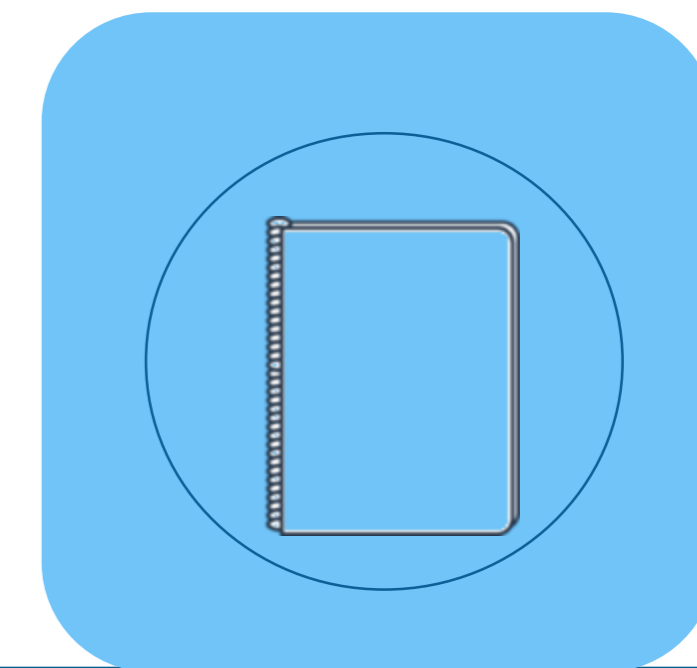
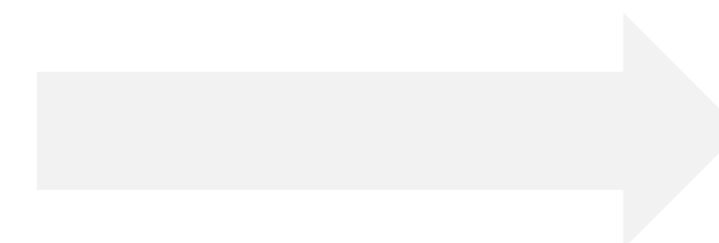
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**KEY FINANCIALS**



**WAY FORWARD**



**ANNEXURE**

# CONSOLIDATED FINANCIAL STATEMENTS

UNAUDITED RESULTS FOR THE QUARTER YEAR ENDED JUNE 30, 2018

(₹ In Lakhs)

Sr No.	Particulars	Quarter Ended			Year Ended
		Jun 30, 2018 Unaudited	Mar 31, 2018 Audited	Jun 30, 2017 Unaudited	Mar 31, 2018 Audited
1	<b>Income</b>				
	a) Revenue from Operations	45,624.56	44,857.52	37,694.61	182,510.17
	b) Other Income	106.37	185.61	77.05	374.90
	<b>Total Income (a+b)</b>	<b>45,730.93</b>	<b>45,043.13</b>	<b>37,771.66</b>	<b>182,885.07</b>
2	<b>Expenditure</b>				
	a) Cost of Materials consumed	30,423.15	44,441.92	32,019.71	141,757.22
	b) (Increase)/Decrease in Inventories	1,760.16	3,938.72	(2,798.19)	1,011.19
	c) Purchase of Traded Goods	5,900.35	(9,460.84)	1,526.43	8,838.58
	d) Employee Benefit Expense	1,886.95	1,737.10	2,062.42	8,386.20
	e) Foreign Exchange (Gain) / Loss (net)	135.29	(681.76)	(981.20)	(3,016.28)
	f) Finance Cost	255.59	421.38	313.13	1,448.73
	g) Depreciation and amortisation expense	284.30	323.98	297.52	1,244.80
	h) Other Expenditure	3,568.64	3,673.16	4,198.26	15,747.02
	<b>Total Expenditure (a+h)</b>	<b>44,214.43</b>	<b>44,393.66</b>	<b>36,638.09</b>	<b>175,417.47</b>
3	<b>Profit from Operations before Exceptional Items (1-2)</b>	<b>1,516.50</b>	<b>649.47</b>	<b>1,133.56</b>	<b>7,467.59</b>
	Exceptional Items	-	-	-	-
	<b>Profit / (Loss) before tax after exceptional items (3-4)</b>	<b>1,516.50</b>	<b>649.47</b>	<b>1,133.56</b>	<b>7,467.59</b>
4	<b>Tax expense</b>				
	Income Tax	164.72	(84.78)	161.99	1,270.49
	Deferred Tax	182.43	(101.86)	82.19	(181.97)
5	<b>Net Profit / (Loss) after tax for the period / year (3-4)</b>	<b>1,169.35</b>	<b>836.11</b>	<b>889.38</b>	<b>6,379.07</b>
6	<b>Other Comprehensive Income</b>				
	<b>(i) Items that will not be reclassified to profit and loss</b>				
	a) Re-measurement gains (losses) on defined benefit plans	-	10.63	-	1.63
	b) Equity instruments through other comprehensive income	319.81	(54.00)	234.70	707.32
	c) Mutual fund equity instruments through other comprehensive income	9.51	3.04	-	3.04
	d) Income tax effect on above	(12.07)	(7.15)	(75.75)	(99.37)
	<b>(ii) Items that will be reclassified to profit and loss</b>				
	a) Fair value changes on derivatives designated as cash flow hedges	(1,570.51)	(1,073.70)	(419.33)	(1,766.76)
	b) Mutual fund debts instruments through other comprehensive income	583.56	-	-	-
	c) Income tax effect on above	-	370.07	145.12	609.92
	d) Exchange differences on translation of foreign operations	548.80	(1,834.02)	518.21	(1,419.27)
	<b>Other Comprehensive income for the period (i+ii)</b>	<b>(120.91)</b>	<b>(2,585.13)</b>	<b>402.95</b>	<b>(1,963.49)</b>



# CONSOLIDATED FINANCIAL STATEMENTS

UNAUDITED RESULTS FOR THE QUARTER YEAR ENDED JUNE 30, 2018

7	<b>Total Comprehensive income for the period after tax (5+6)</b>	<b>1,048.44</b>	<b>(1,749.02)</b>	<b>1,292.33</b>	<b>4,415.58</b>
	<b>Net Profit for the period attributable to:</b>				
	(i) Shareholders of the Company	1,158.43	842.69	867.43	6,305.65
	(ii) Non - controlling Interest	10.92	(6.58)	21.95	73.44
	<b>Comprehensive Income for the period attributable to:</b>				
	(i) Shareholders of the Company	(120.91)	(2,585.14)	402.95	(1,963.50)
	(ii) Non - controlling Interest	-	-	-	-
	<b>Total Comprehensive Income for the period attributable to:</b>				
	(i) Shareholders of the Company	1,037.52	(1,742.45)	1,270.38	4,342.15
	(ii) Non - controlling Interest	10.92	(6.58)	21.95	73.44
8	Paid-up Equity Share Capital (Face Value of ₹ 10/- each )	1,868.30	1,868.30	1,907.94	1,868.30
9	Earning Per Share EPS (of ₹ 10/- each not annualised)				
	Basic	6.28	4.56	4.71	34.12
	Diluted	6.28	4.56	4.71	34.12



# CONTACT US

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