



PILL: SEC: NBA: 21-22/67

31st January, 2022

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.
SCRIP CODE: 526381

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.
PATINTLOG


Dear Sirs,

Sub.: **Submission of Unaudited Financial Results for the quarter and nine months ended 31st December, 2021 with Limited Review Report thereon.**

Please find enclosed herewith the Unaudited Financial Results for the quarter and nine months ended 31st December, 2021 along with the Limited Review Report issued by the Statutory Auditors on Unaudited Financial Results. The said Results have been approved by the Board of Directors of the Company at their Meeting held today i.e. 31st January, 2022.

Kindly take the document on record

Yours' faithfully,
For PATEL INTEGRATED LOGISTICS LIMITED


(SWETA PAREKH)
COMPANY SECRETARY

CC with enclosures to:
The Calcutta Stock Exchange Ltd.

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.
Tel No.:022-26050021, 26052915, Fax No.:022-26052554, Website: www.patel-india.com CIN: L71110MH1962PLC012396

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31st DECEMBER, 2021**

(Rs. in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the nine months ended		Previous year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Income from Operations	6045.60	5754.44	7278.75	16906.96	14010.75	21224.93
	Other Operating Income	--	--	--	--	--	--
	Total Income from operations	6045.60	5754.44	7278.75	16906.96	14010.75	21224.93
2	Other Income	85.43	72.62	166.09	226.86	428.52	505.36
3	Total Income	6131.03	5827.06	7444.84	17133.82	14439.27	21730.29
4	Expenses						
	a) Operation cost	5389.54	5237.22	6683.72	15286.73	12602.80	18987.33
	b) Employees benefits Expenses	276.66	266.72	329.09	810.12	791.73	1133.92
	c) Finance Costs	126.81	135.00	202.05	412.29	564.20	758.79
	d) Depreciation and amortization	68.46	67.52	59.49	190.81	177.10	235.48
	e) Administrative & Other Expenses	168.38	118.83	166.82	409.66	409.04	587.60
5	Total Expenses	6029.85	5825.29	7441.17	17109.61	14544.87	21703.12
6	Profit before exceptional and extraordinary items and Tax (3-5)	101.18	1.77	3.67	24.21	(105.60)	27.17
7	Exceptional items	--	--	--	--	--	--
8	Profit before Tax (6-7)	101.18	1.77	3.67	24.21	(105.60)	27.17
9	Tax Expense						
	a) Current	4.48	--	--	4.48	--	--
	b) Deferred	4.59	11.46	0.36	18.12	(11.78)	22.65
	c) (Excess) / Short Provision for Taxation of earlier years	0.54	(12.34)	--	(11.80)	(0.97)	(0.97)
10	Net Profit for the period (8-9)	91.57	2.65	3.31	13.41	(92.85)	5.49
11	Other Comprehensive Income net of taxes (OCI) Items that will not be reclassified to Profit and Loss (net of tax)	(41.38)	64.74	117.09	94.45	94.79	99.37
12	Total Comprehensive Income (after Tax) (10+11)	50.19	67.39	120.40	107.86	1.94	104.86
13	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	3603.59	2603.59	1653.59	3603.59	1653.59	2603.59
14	Other Equity excluding Revaluation Reserve						9058.02
15	Earnings per share (EPS for the quarter and nine months ended is not annualised)						
	a) Basic	0.33	0.01	0.02	0.05	(0.56)	0.03
	b) Diluted	0.14	0.01	0.02	0.02	(0.56)	0.03

See accompanying note to the financial results.



Notes:

1. The results of the quarter and nine months ended 31st December, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st January, 2022. They have been subjected to limited review by the statutory auditors.
2. The Company's activity falls within a single business segment i.e.Co-loading of Air Freight.
3. During the year the Company has received Rs 10 Crores against Rights Issue towards first call money @ Rs 2.50 per share. Out of the total proceeds of Rs 10 Crores, the Company has utilised Rs 0.24 Crores towards payment of right issue expenses and the balance amount of Rs 9.76 Crores is utilised for reducing the overdraft liability. Major portion of funds raised will be utilized for reducing debt for saving interest cost.
4. Previous period's and year's figures have been recast/ restated wherever necessary.

By Order of the Board

PLACE: MUMBAI
DATE : 31.01.2022



For PATEL INTEGRATED LOGISTICS LIMITED


(HARI NAIR)
MANAGING DIRECTOR

HITESH SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

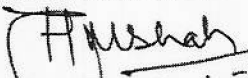
Office No.208, 2nd Floor, Plot No.26, Shalimar Miracle, Opp. City Centre, Next to Sardar Patel Hall, Jawahar Nagar, Goregaon (W), Mumbai-400 062. Tel : 28745501 / 28744782. Mobile No. 98211 40636
Email : ca.hsa1988@gmail.com / hiteshshahansassociates@gmail.com

Independent Auditor's Review Report

To the Board of Directors of
Patel Integrated Logistics Ltd

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of **PATEL INTEGRATED LOGISTICS LTD** ("the company") for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the statement) attached herewith, being submitted by the company pursuant to regulation 33 of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and is subject to approval by the Board of Directors of the company at their meeting to be held on January 31, 2022. This statement has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review on Interim Financial Statements performed by Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and policies has disclosed the information required to be disclosed in the terms of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For *Hitesh Shah & Associates*
Chartered Accountants


(Hitesh Shah, Partner)

M. No. 040999

Mumbai

January 31, 2022.

UDIN: 22040999AAAABU5529

