

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

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Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

July 7, 2021
HO/SEC/78/2021-22

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400051

The General Manager,
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI-400001

Scrip Code: **KTKBANK**

Scrip Code: **532652**

Dear Sir,

Reg.: Intimation under Regulation 30 : Penalty imposed by the RBI on the Bank.

Pursuant to Regulation 30 of the SEBI (LODR), Regulations, 2015, we wish to inform that the Reserve Bank of India (RBI), vide email dated July 7, 2021, has imposed a monetary penalty of Rs. 1 Crore (Rupees one crore only) on the Bank for contravention of the directions contained in RBI Circulars on 'Lending to Non-Banking Financial Companies (NBFCs)' and 'Bank Finance to Non-Banking Financial Companies (NBFCs)' while sanctioning credit facilities to M/s. Infrastructure Leasing and Financial Services Ltd.(IL&FS) and its group companies.

We further inform that, as Bank had already made full loan provision, there is no other financial impact other than the penalty amount.

We request you to take the above information on record.

This disclosure will also be hosted on the Bank's website www.karnatakabank.com.

Thank you,
Yours faithfully,


Prasanna Patil
COMPANY SECRETARY