

Ref: FLFL/BM/ 2021-22

11 February 2022

To,  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

To,  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.

Scrip Code : 536507  
Debt – Scrip Code: 957150

Scrip Code : FLFL

Dear Sir/Madam,

**Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Outcome of Board Meeting**

• **Appointment of Independent Director**

Pursuant to aforesaid Regulation, we hereby inform that based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company in its meeting held today has, *inter-alia*, approved the appointment of Mr. Rahul Mehta (DIN: 00165521) as an Independent Director (Additional Director) on the Board of the Company, to hold office for a term of five consecutive years with effect from 11 February 2022, subject to the approval of the Shareholders at the General Meeting/ through Postal Ballot.

Brief Profile of Mr. Rahul Mehta is enclosed as Annexure.

We hereby affirm that Mr. Rahul Mehta is not related to any Director of the Company and not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

• **Update on Future Speciality Retail Limited, material subsidiary**

This is further to our Letter dated 20 September 2021, Future Speciality Retail Limited (FSRL), the Company's material subsidiary, has entered into an Master Distribution Agreement (Agreement) with Reliance Retail Limited (Licensee). As per the Agreement FSRL will continue to have distribution rights for the Indian territory to distribute products under the Brand "Lee Cooper" through permitted third-party (excluding Licensee) offline stores including department retail stores, multi brand stores, Shop in Shop stores, hypermarkets, national footwear chain ("Retail storers"). Further FSRL is also permitted

under the said Agreement to operate and sale through its owned and permitted third-party (excluding Licensee) e-commerce website and marketplace.

Kindly take the above information on your records

Thanking you,

Yours faithfully,

For **Future Lifestyle Fashions Limited**



**Sanjay Kumar Mutha**  
**Company Secretary**

Encl: As above

## **Annexure**

### **Brief Profile of Mr. Rahul Mehta**

Mr. Rahul Mehta (Aged 72 years) have passed his MBA from one of the most prestigious Management Schools of India, the Bajaj Institute in 1971.

Mr. Mehta joined what was then called Goodlass Nerolac Paints Limited and rose rapidly to become the India Sales Manager by 1982 – when the Entrepreneurial bug bit him. He joined the Creative Group as Partner and later on became the Managing Director. He launched the UFO Jeans – perhaps one of the earliest International Brands to come to India. He oversees most of the Domestic Business of the Creative Group, such as 109F, Fusion Beats, Urban Republic Jeans, Portico, etc.

Mr. Mehta is acknowledged as one of the leaders of the Domestic Garment Industry. He has served as president of the Clothing Manufacturers Association of India (CMAI) for 7 terms. Under his leadership, CMAI not only attained greater heights and recognition, but also increased the services to its members. This was possible due to his able stewardship and close liaison with the Government of India, including the ministry of textiles, the ministry of finance, and other government organisations and institutions.

He represented India as a Board Member on the International Apparel Federation (IAF) based out of Netherlands and was the first Indian to serve as the President of Executive Committee of IAF. He is a member of the managing committee of Apparel Made-ups & Home Furnishing Sector Skill Council and a former member of the managing committee of the Apparel Export Promotion Council. He is also serving as a Director on the Boards of several Companies including Gini & Jony and Kamadgiri Fashion.

Mr. Rahul Mehta is extremely involved in fashion education and is Chairman of the Advisory Board of School of Fashion Technology, Pune. His experience makes him a popular teacher and lecturer and he has been a visiting faculty member to various Educational Institutions in Mumbai. He is also a regular speaker at innumerable seminars and Conferences.

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