



FOR IMMEDIATE RELEASE

Hon'ble Steel Minister Shri Ram Chandra Prasad Singh lays Foundation Stone for new 5 MTPA Project at JSW Steel Vijayanagar Works in Karnataka

**The new project is part of JSW Steel's Roadmap to achieve
18 MTPA capacity at its Vijayanagar facility by FY24**

BALLARI & MUMBAI, January 7, 2022: Hon'ble Union Steel Minister, Shri Ram Chandra Prasad Singh, today, laid the foundation stone for the new 5 MTPA project at JSW Steel Vijayanagar Works integrated steel facility in Ballari, Karnataka. This brown-field expansion project is being undertaken through JSW Vijayanagar Metallica Ltd, a wholly owned subsidiary of JSW Steel Ltd (the flagship business of US\$ 13 billion JSW Group). The Company has earmarked a capex investment of Rs 15,000 crore for this expansion and is expected to be completed by FY24. The Foundation Stone laying ceremony was conducted in the presence of JSW Steel Chairman Shri Sajjan Jindal along with other government and company officials.

The Environmental Clearance (EC) for the project has already been received from the Ministry of Environment, Forests & Climate Change, Government of India and preliminary clearance from the 'Single Window High-Level Clearance Committee' (SHLCC), Government of Karnataka has also been secured. As part of the 18 MTPA Roadmap for its Vijayanagar Works Steel Facility, JSW Steel aims to achieve an additional 1 MTPA expansion through upgradation of the current facility to achieve 13 MTPA capacity within the next 12 months.

Speaking on the occasion, Hon'ble Union Steel Minister Shri Ram Chandra Prasad Singh lauded JSW Steel's contribution to build a stronger India. Dwelling on the growing potential of the steel sector, Steel Minister conveyed that the expansion projects would also help in augmenting the availability of world-class steel and the progressive plans of the Ministry of Steel, Govt. of India.

Speaking on the occasion, Shri Sajjan Jindal, Chairman of JSW Steel said, *"I am thankful to Hon'ble Union Steel Minister for joining us on this memorable day and lay the foundation stone for the new brownfield project at our Vijayanagar steel facility. This expansion reiterates our commitment to be a significant partner in building a stronger India through sustainable means. The new 5 MTPA project at Vijayanagar is aligned to our Sustainability goals and focus on circular economy by optimizing our water, waste, carbon and energy footprint. We will efficiently execute this brownfield expansion by leveraging our strong project capabilities and track record. Through the new investments planned here, we will create new job opportunities as well as generate immense value for all our stakeholders. Through the introduction of Artificial Intelligence and other Industry 4.0 interventions at this facility, it will become an integral part of our network of digitally connected smart steel factories in India."*



JSW Steel's manufacturing unit in Vijayanagar, Karnataka is the largest single-location integrated steel-making facility in India with a current capacity of 12 MTPA. The new brownfield expansion will be spread across 600 acres and includes establishing 4.5 MTPA Blast Furnace, two Steel Melt Shops 350 tons each and 5 MTPA Hot Strip Mill along with other allied and auxiliary facilities.

JSW Steel, as part of its next phase of growth, is targeting an overall capacity of 37.5 MTPA in India & USA by FY25. The brownfield expansion at JSW Steel Vijayanagar Works is part of this broader target.

About JSW Steel: JSW Steel is the flagship business of the diversified US\$ 13 billion JSW Group. As one of India's leading business houses, JSW Group also has other business interests in sectors such as energy, infrastructure, cement, paints, sports and venture capital. JSW Steel, certified as Great Places To Work in 2021, has emerged as an organization with strong cultural foundation and great potential to be among the Top 100 companies. Over the last three decades, it has grown from a single manufacturing unit to become India's leading integrated steel company with capacity of 28 MTPA in India & USA (including capacities under joint control). Its roadmap for the next phase of growth includes a target of achieving 37.5 MTPA steel capacity by FY25. The Company's manufacturing unit in Vijayanagar, Karnataka is the largest single location steel-producing facility in India with a capacity of 12 MTPA. JSW Steel has always been at the forefront of research and innovation. It has a strategic collaboration with global leader JFE Steel of Japan, enabling JSW to access new and state-of-the-art technologies to produce & offer high-value special steel products to its customers. These products are extensively used across industries and applications including construction, infrastructure, automobile, electrical applications, appliances etc. JSW Steel is widely recognized for its excellence in business and sustainability practises. Some of these recognitions include World Steel Association's Steel Sustainability Champion (consecutively 2019 to 2021), Leadership Rating (A-) in CDP (2020), Deming Prize for TQM for its facilities at Vijayanagar (2018) and Salem (2019). It is part of the Dow Jones Sustainability Index (DJSI) for Emerging Markets (2021) and S&P Global's Sustainability Yearbook (consecutively for 2020 and 2021). JSW Steel is the only Indian company to be ranked among the top 15 global steel producers by World Steel Dynamics for 13 consecutive years since 2008. As a responsible corporate citizen, JSW Steel's carbon reduction goals are aligned to India's Climate Change commitments under the Paris Accord.

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