

**INVENTURE GROWTH & SECURITIES LIMITED**

CIN : L6590MH1995PLC089638

Registered Office : 201,2nd Floor, Viraj Towers, Western Express Highway, Andheri- East, Mumbai- 400069

(Rupees in lacs)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020**

Sr No	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
<b>I</b>	<b>Revenue from Operations</b>				
	(i) Interest Income	88	100	128	344
	(ii) Dividend Income	-	1	-	1
	(iii) Fees and Commission Income	384	308	265	1,029
	(iii) Net Gain on Fair Value Changes	-	-	-	-
	(iv) Reversal of Impairment provision on Financial Instruments	-	-	-	-
	(v) Other Operating Income	19	26	28	97
	<b>Total Revenue from Operations (I)</b>	<b>491</b>	<b>435</b>	<b>421</b>	<b>1,471</b>
<b>II</b>	<b>Other Income</b>	170	136	42	703
<b>III</b>	<b>Total Revenue (I+II)</b>	<b>661</b>	<b>571</b>	<b>463</b>	<b>2,174</b>
<b>IV</b>	<b>Expenses</b>				
	(i) Finance Costs	2	29	25	120
	(ii) Changes in Stock in Trade	6	9	4	16
	(iii) Fees and Commission Expense	202	168	125	535
	(iv) Impairment on Financial Instruments	74	38	-	15
	(v) Employee Benefits Expense	117	140	125	571
	(vi) Depreciation and Amortisation Expense	9	11	10	42
	(vii) Other Expenses	62	122	104	407
	<b>Total Expenses (IV)</b>	<b>472</b>	<b>517</b>	<b>399</b>	<b>1,706</b>
<b>V</b>	<b>Profit/(Loss) Before Exceptional Items and Tax (III-IV)</b>	<b>189</b>	<b>54</b>	<b>70</b>	<b>467</b>
<b>VI</b>	<b>Exceptional Items</b>	-	-	-	-
<b>VII</b>	<b>Profit/(Loss) Before Tax (V-VI)</b>	<b>189</b>	<b>54</b>	<b>70</b>	<b>467</b>
<b>VIII</b>	<b>Tax Expense :</b>				
	(a) Current Tax	79	9	18	44
	(b) Mat Credit Entitlement	-	21	(18)	-
	(c) Deferred Tax	(25)	(12)	(8)	(11)
	(d) Tax adjustment for earlier years	-	-	-	-
	<b>Total Tax Expense (VIII)</b>	<b>54</b>	<b>18</b>	<b>(8)</b>	<b>33</b>
<b>IX</b>	<b>Profit/(Loss) for the period/Year (VII-VIII)</b>	<b>135</b>	<b>35</b>	<b>78</b>	<b>434</b>
<b>X</b>	<b>Other Comprehensive Income</b>				
	(a) (i) Items that will not be reclassified to Profit or Loss				
	Actuarial Gain/(Loss) on defined employee benefit plans	(0.84)	(0.87)	(2)	(1.26)
	(ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	0.24	0.24	(1)	0.35
	(iii) Change in Fair Value of Financial Asset	1.24	(1.72)	-	(2.64)
	(b) (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-
	<b>Other Comprehensive Income (a+b)</b>	<b>0.64</b>	<b>(2)</b>	<b>(3)</b>	<b>(4)</b>
<b>XI</b>	<b>Total Comprehensive Income for the period/year (IX+X)</b>	<b>135</b>	<b>33</b>	<b>75</b>	<b>430</b>
<b>XII</b>	<b>Paid up Equity Share Capital (Face Value of Rs 10/- each)</b>	<b>8,400</b>	<b>8,400</b>	<b>8,400</b>	<b>8,400</b>
<b>XIII</b>	<b>Earnings Per Share(EPS) (of Rs 10/- each) (not annualised) :</b>				
	(a) Basic	0.16	0.04	0.09	0.51
	(b) Diluted	0.16	0.04	0.09	0.51

**Notes**

- The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th September, 2020. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the company for the quarter ended on June 30, 2020.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The outbreak of Covid-19 pandemic has affected several countries across the world, including India. The Indian Government had announced a complete lockdown across the country which is still continuing with gradual relaxations. Stock Broking services, being part of Capital Market operations have been declared as essential services and accordingly, the Company faced no business interruption on account of the lockdown. There has been no material change in the controls or processes followed in the closing of the financial statements of the Company. As at June 30, 2020, based on facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties, which affect its liquidity position; and its ability to fulfil its financial obligations. The ongoing COVID-19 situation, if prolonged, may result in some changes in the overall economic and market conditions, which may in turn have an impact on the future operations of the Company.
- The Company's operations relate to a single reportable operating business segment, i.e. Stock Broking Transactional Services & Other related Financial Intermediation Services).
- The figures for the preceding quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and the unaudited published year-to-date figures for the nine months period ended December 31, 2019 which were subjected to a limited review.
- The Previous period/year figures have been regrouped, rearranged and recasted, wherever necessary to make them comparable.

On behalf of the Board of Directors  
Inventure Growth & Securities Limited

Kanji B. Rita  
DIN - 00727470  
Chairman & Managing Director



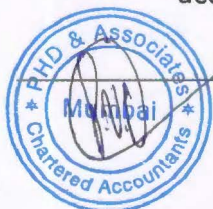
Date : 12 Sept 2020  
Place : Mumbai



Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**REVIEW REPORT TO  
TO THE BOARD OF DIRECTORS OF  
INVENTURE GROWTH & SECURITIES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Inventure Growth & Securities Limited** ('the Company') for the quarter ended June 30, 2020, ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information

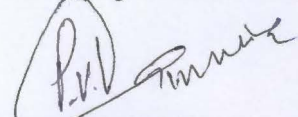


required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PHD & Associates**

Chartered Accountants

Firm Registration No. 111236W



**Paresh Vakharia**

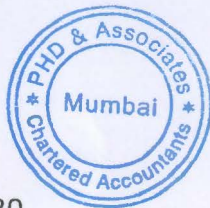
Partner

Membership No.: 38220

Place: Mumbai

Date: 12 September 2020

UDIN: 20038220AAAABR4796





**INVENTURE GROWTH & SECURITIES LIMITED**

CIN : L65990MH1995PLC089838

Registered Office : 201, 2nd Floor, Viraj Towers, Western Express Highway, Andheri - East, Mumbai - 400069

(Rupees in lacs)

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE, 2020**

Sr No	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
<b>I</b>	<b>Revenue from Operations</b>				
	(i) Interest Income	329	257	477	1,174
	(ii) Fees and Commission Income	387	311	278	1,063
	(iii) Dividend Income	-	0.76	-	1
	(iv) Reversal of Impairment provision on Financial Instruments	-	-	-	-
	(v) Other Operating Income	20	37	28	107
	<b>Total Revenue from Operations (I)</b>	<b>736</b>	<b>606</b>	<b>783</b>	<b>2,345</b>
<b>II</b>	<b>Other Income</b>	21	277	95	718
<b>III</b>	<b>Total Revenue (I+II)</b>	<b>757</b>	<b>883</b>	<b>878</b>	<b>3,063</b>
<b>IV</b>	<b>Expenses</b>				
	(i) Finance Costs	5	41	70	236
	(ii) Changes in Inventories of stock in trade	6	9	4	16
	(iii) Fees and Commission Expense	202	162	126	535
	(iv) Impairment on Financial Instruments	508	(265)	305	1,050
	(v) Employee Benefits Expense	133	158	149	658
	(vi) Depreciation and Amortisation Expense	14	15	15	60
	(vii) Other Expenses	66	47	122	513
	<b>Total Expenses (IV)</b>	<b>934</b>	<b>167</b>	<b>791</b>	<b>3,068</b>
<b>V</b>	<b>Profit/(Loss) Before Exceptional Items and Tax (III-IV)</b>	<b>(178)</b>	<b>716</b>	<b>87</b>	<b>(5)</b>
<b>VI</b>	<b>Exceptional Items</b>	-	-	-	-
<b>VII</b>	<b>Profit/(Loss) Before Tax (V-VI)</b>	<b>(178)</b>	<b>716</b>	<b>87</b>	<b>(5)</b>
<b>VIII</b>	<b>Tax Expense :</b>				
	(a) Current Tax	95	50	101	152
	(b) MAT Credit entitlement	-	21	-19	-
	(c) Deferred Tax	(131)	106	(95)	(194)
	(d) Tax adjustment for earlier years	12	-	0.02	32
	<b>Total Tax Expense (VIII)</b>	<b>(24)</b>	<b>177</b>	<b>(13)</b>	<b>(10)</b>
<b>IX</b>	<b>Profit/(Loss) for the Period / Year before Minority Interest (VII-VIII)</b>	<b>(153)</b>	<b>539</b>	<b>100</b>	<b>5</b>
<b>X</b>	<b>Other Comprehensive Income</b>				
	(a) (i) Items that will not be reclassified to Profit or Loss				
	Actuarial Gain/(Loss) on defined employee benefit plans	(0.84)	(1)	(2)	(1.35)
	(ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	0.23	0.35	(2)	0.36
	(iii) Change in Fair Value of Financial Asset	43	(33)	(5)	(68)
	(b) (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-
	<b>Other Comprehensive Income (a+b)</b>	<b>42</b>	<b>(33)</b>	<b>(9)</b>	<b>(69)</b>
<b>XI</b>	<b>Total Comprehensive Income for the period/year (IX+X)</b>	<b>(111)</b>	<b>506</b>	<b>91</b>	<b>(64)</b>
<b>XII</b>	<b>Net Profit/(Loss) for the period/year attributable to :</b>				
	Owners of the Company	(153)	539	100	5
	Non controlling Interest	-	-	-	-
<b>XIII</b>	<b>Other Comprehensive Income for the period/year attributable to :</b>				
	Owners of the Company	42	(33)	(9)	(69)
	Non controlling Interest	-	-	-	-
<b>XIV</b>	<b>Total Comprehensive Income for the period/year attributable to :</b>				
	Owners of the Company	(111)	506	91	(64)
	Non controlling Interest	-	-	-	-
<b>XV</b>	<b>Paid up Equity Share Capital (Face Value of Rs 10/- each)</b>	<b>8,400</b>	<b>8,400</b>	<b>8,400</b>	<b>8,400</b>
<b>XVI</b>	<b>Earnings Per Share (EPS) (of Rs 10/- each) (not annualised) :</b>				
	(a) Basic	(0.13)	0.60	0.11	(0.08)
	(b) Diluted	(0.13)	0.60	0.11	(0.08)

**Notes**

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th September, 2020. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the company for the quarter ended on June 30, 2020.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The outbreak of Covid-19 pandemic has affected several countries across the world, including India. The Indian Government had announced a complete lockdown across the country which is still continuing with gradual relaxations. Stock Broking services, being part of Capital Market operations have been declared as essential services and accordingly, the Company faced no business interruption on account of the lockdown. There has been no material change in the controls or processes followed in the closing of the financial statements of the Company. As at June 30, 2020, based on facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties, which affect its liquidity position; and its ability to fulfill its financial obligations. The ongoing COVID-19 situation, if prolonged, may result in some changes in the overall economic and market conditions, which may in turn have an impact on the future operations of the Company.
- The Company's operations relate to a single reportable operating business segment, i.e. Stock Broking Transactional Services & Other related Financial Intermediation Services). The segment report has been attached herewith.
- The figures for the preceding quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and the unaudited published year-to-date figures for the nine months period ended December 31, 2019 which were subjected to a limited review.
- The Previous period/year figures have been regrouped, rearranged and recasted, wherever necessary to make them comparable.
- The Consolidated Financial Results of the Company includes the results of the wholly owned subsidiaries - Inventure Finance Private Limited, Inventure Wealth Management Private Limited, Inventure Merchant Banker Services Private Limited, Inventure Developers Private Limited, Inventure Insurance Broking Private Limited and Further, the said Financial Results also include the result of subsidiary in which the company has 99.97% interest.

Date : 12 Sept 2020  
Place : Mumbai

On behalf of the Board of Directors  
Inventure Growth & Securities Limited  
*K. B. R. B.*  
Mandir B. Khas  
DIN - 00727470  
Chairman & Managing Director





**INVENTURE GROWTH & SECURITIES LIMITED**

CIN : L65990MH1995PLC089838

Registered Office : 201,2nd Floor, Viraj Towers, Wesern Express Highway, Andheri- East, Mumbai- 400069

**UNAUDITED CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020**

(Rs in lacs)

	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	Equity/Commodity Broking & Other related activities	508	912	419	2,595
	Financing & Other related activities	228	255	413	1,124
		736	1,167	832	3,719
	Less: Inter Segment Revenue	164	140	37	571
	<b>Total</b>	<b>572</b>	<b>1,027</b>	<b>795</b>	<b>3,148</b>
<b>2</b>	<b>Segment Results: Profit before tax and interest from Each segment</b>				
	Equity/Commodity Broking & Other related activities	162	400	37	584
	Financing & Other related activities	(339)	663	3	(198)
	<b>Total</b>	<b>(177)</b>	<b>1,063</b>	<b>40</b>	<b>386</b>
	Add: Unallocable Income/Expense (Net)	20	(89)	80	(12)
	Interest	(19)	(260)	(32)	(379)
	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>(176)</b>	<b>714</b>	<b>88</b>	<b>(5)</b>
<b>3</b>	<b>Capital Employed</b>				
	<b>Segment Assets</b>				
	Equity/Commodity Broking & Other related activities	11,472	9,390	11,997	9,390
	Financing & Other related activities	12,122	12,038	10,854	12,038
	<b>Total Segment Assets (A)</b>	<b>23,594</b>	<b>21,428</b>	<b>22,851</b>	<b>21,428</b>
	<b>Segment Liabilities</b>				
	a) Equity/Commodity Broking & Other related activities	5,390	364	2,554	364
	b) Financing & Other related activities	1,620	4,848	3,840	4,848
	<b>Total Segment Liabilities (B)</b>	<b>7,010</b>	<b>5,212</b>	<b>6,394</b>	<b>5,212</b>
	<b>Capital Employed (A-B)</b>	<b>16,584</b>	<b>16,216</b>	<b>16,457</b>	<b>16,216</b>

Note : The Group's operations predominantly relate to Equity Broking, Commodity Broking, Financing and other related activities. In accordance with IND AS 108 on segment reporting and Company (Accounting Standards) Rules, 2006, the Company has identified (i) Equity/Commodity Broking and Other related activities (ii) Financing and Other related activities as reportable segments.

On Behalf of the Board of Directors  
Inventure Growth & Securities Limited

*K.B.R.*

Kanji B. Rita  
Managing Director



Date : 12/09/2020  
Place : Mumbai

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results Of The Company Pursuant To Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF  
INVENTURE GROWTH & SECURITIES LIMITED**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Inventure Growth & Securities Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





4. The Statement includes the results of the following entities:

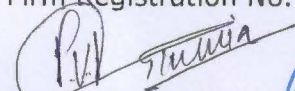
Sr. No.	Name of the Entity	Relationship
1.	Inventure Growth & Securities Limited	Holding Company
2.	Inventure Commodites Limited	Subsidiary (99.97%)
3.	Inventure Finance Private Limited	Wholly Owned Subsidiary
4.	Inventure Wealth Management Limited	Wholly Owned Subsidiary
5.	Inventure Insurance Broking Private Limited	Wholly Owned Subsidiary
6.	Inventure Merchant Banker Services Private Limited	Wholly Owned Subsidiary
7.	Inventure Developers Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PHD & Associates**

Chartered Accountants

Firm Registration No. 111236W



**Paresh Vakharia**

Partner

Membership No.: 38220

Place: Mumbai

Date: 12 September 2020

UDIN: 20038220AAAABS7996

