

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Ref: Ravileela Granites Limited (Scrip code: 526095)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Ravileela Granites Limited held on Monday, the 12th day of November, 2018 at 02.00 P.M. at the corporate office of the Company the following were duly considered and approved by the Board:

- 1. Un-audited Financial Results of the company as per Ind AS for the quarter ended September 30, 2018
- 2. Limited review report of auditors thereon.
- 3. Appointment of Ms. Madhuri Arora as Whole-Time Company Secretary and Compliance officer.

The meeting of the Board of Directors commenced at 02.00 P.M and concluded at 05.00 P.M

This is for the information and records of the Exchange, please.

HYD'BAD

Thanking you.

Yours faithfully,

For Ravileela Granites Limited

P. Samantha Reddy Whole-time Director

DIN: (00141961) Encl: as above

H.No. 6-3-668/10/35 Durganagar Colony

Punjagutta, Hyderabad - 500 082.

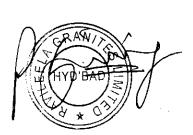
Ravi Beela
GRANITES LTD

CIN#L14102AP1990PLC011909 Tel: 23413733, Fax: 23413732 E-mail: ravileel@yahoo.com

Date: 12.11.2018



| _ | | UN-AUDITED FINANCIAL RESUL | TS FOR THE | HALF YEAR | ENDED 30T | Н ЅЕРТЕМВЕ | R, 2018 | | |
|---------------|----------------|--|------------------------|--------------|-------------|--------------|--------------|------------------|--|
| | | ement of Standalone Unaudited financ | cial results f | or the Qyart | er and Half | Year ended 3 | 0 September | 2018 | |
| (Rs. In | Lak | | | | | | (Rs. In Lakh | | |
| S.No. | Particulars | | Stand alone financials | | | | | | |
| | | | (| uarter Ende | d | Half yes | ır ended | Year Ended | |
| | | (Refer Notes Below) | 30-Sep-18 | 30-Jun-18 | 30-Sep-17 | 30-Sep-18 | 30-Sep-17 | 31-Mar-18 | |
| | <u> </u> | Continuing operations | | | Un Audited | | | Audited | |
| 1 | | Revenue from operations | 1,035.15 | 1,420.25 | 1,279.44 | 2,455.40 | 2,329.24 | 3,866.72 | |
| 2 | | Other Income | 95.05 | 20.10 | 2.56 | 115.16 | 3.70 | 184.44 | |
| | | Total Income | 1,130.21 | 1,440.35 | 1,282.00 | 2,570.56 | 2,332.94 | 4,051.15 | |
| 3 | | Expenses | | | | | | | |
| | a) | Consumption of Material Consumed | 46.52 | 169.60 | 311.63 | 216.13 | 561.16 | 1,044.19 | |
| | b) | Purchase of Trading Goods | 571.07 | 451.83 | 447.35 | 1,022.90 | 852.85 | 1,269.19 | |
| | | Changes in inventories of finished goods, | | | | | | (010.00 | |
| | c) | work-in-progress | 57.66 | 348.11 | (79.62) | 405.77 | (161.24) | (219.30 | |
| | d) | Employee benefits expense | 152.96 | 163.35 | 175.79 | 316.31 | 334.95 | 661.31 | |
| | e) | Finance costs | 61.59 | 47.09 | 51.49 | 108.68 | 97,95 | 195.45 | |
| | f) | Depreciation and amortisation expense | 10.98 | 11.17 | 13.23 | 22.15 | 26.46 | 42.27 | |
| | g) | Other Expenses | 121.84 | 202.34 | 193.82 | 324.18 | 435.85 | 891.95 | |
| | | Total expenses | 1,022.63 | 1,393.48 | 1,113.69 | 2,416.11 | 2,147.98 | 3,885.07 | |
| 4 | Profi | it before exceptional Items and Tax | 107.58 | 46.87 | 168.31 | 154.44 | 184.96 | 166.09 | |
| 5 | Exce | ptional Items | _ | | _ | | - | 100.07 | |
| 6 | Profi | it before Tax | 107.58 | 46.87 | 169.31 | 154.44 | | | |
| 7 | Tax | Expenses | 107.38 | 40.87 | 168.31 | 154.44 | 184.96 | 166.09 | |
| | | b) Current Tax | 29.71 | - | 35.24 | 29.71 | 35.24 | 25.54 | |
| | | a) Deferred Tax | 29.02 | | (10.55) | 29.02 | (10.55) | 35.54 (140.47 | |
| 8 | Tota | al Tax Expenses | 58.73 | | 24.70 | 58.73 | 24.69 | | |
| 9 | | it after tax | | 44.07 | | | | (104.93 | |
| 10 | | r Comprahencive Income | 48.84 | 46.87 | 143.61 | 95.71 | 160.27 | 271.02 | |
| | Items loss: | s that will not be reclassified to profit or | · | | | | | - <u>-</u> | |
| | obliga | | | | - | - | _ | 3.64 | |
| | profit | on items that will not be reclassified to or loss | | | | - | - | (1.13 | |
| $\overline{}$ | or loss | | | | | - | - | 2.51 | |
| 12 | | comprehensive income for the year | 48.84 | 46.87 | 143.61 | 95.71 | 160.27 | 273.53 | |
| 13 | Paid | up equity share capital | 1,058.60 | 1,058.60 | 1,058.60 | 1,058.60 | 1,058.60 | 1,058.60 | |
| 14 | | Earnings pr share | | | | | | | |
| | | a) Basic | 0.46 | 0.44 | 1.36 | 0.90 | 1.51 | 2.58 | |
| | | b) Diluted | 0.46 | 0.44 | 1.36 | 0.90 | 1.51 | 2.58 | |



Page 1 of 3

H.No. 6-3-668/10/35

Durganagar Colony
Punjagutta, Hyderabad - 500 082.

GRANITES I TD

CIN#L14102AP1990PLC011909 Tel: 23413733, Fax: 23413732 E-mail: ravileel@yahoo.com



| | State | UN-AUDITED FINANCIAL RESUL ement of Standalone Unaudited financ | | | | | | 2018 | |
|--------|--|--|------------------------|--------------|------------|-----------|---------------|--------------|--|
| Rs. In | | | | | | | (Rs. In Lakhs | | |
| S.No. | Particulars | | Stand alone financials | | | | | | |
| | | | | uarter Endec | 1 | Half yea | r ended | Year Ended | |
| ļ | | (Refer Notes Below) | 30-Sep-18 | 30-Jun-18 | 30-Sep-17 | 30-Sep-18 | 30-Sep-17 | 31-Mar-18 | |
| | | Continuing operations | | | Un Audited | | | Audited | |
| 1 | | Revenue from operations | 1,035.15 | 1,420.25 | 1,049.80 | 2,455.40 | 2,329.24 | 3,866.72 | |
| 2 | | Other Income | 95.05 | 20.10 | 1.14 | 115.16 | 3.70 | 184.44 | |
| | | Total Income | 1,130.21 | 1,440.35 | 1,050.94 | 2,570.56 | 2,332.94 | 4,051.15 | |
| 3 | | Expenses | | | | | | | |
| | a) | Consumption of Material Consumed | 46.52 | 169.60 | 249.52 | 216.13 | 561.16 | 1,044.19 | |
| | b) | Purchase of Trading Goods | 571.07 | 451.83 | 405.50 | 1,022.90 | 852.85 | 1,269.19 | |
| | | Changes in inventories of finished goods, | | | | | | (210.20) | |
| | c) | work-in-progress | 57.66 | 348.11 | (81.62) | 405.77 | (161.24) | (219.30) | |
| | d) | Employee benefits expense | 152.96 | 163.35 | 159.15 | 316.31 | 334.95 | 661.31 | |
| | e) | Finance costs | 61.59 | 47.09 | 46.46 | 108.68 | 97.95 | 195.45 | |
| | f) | Depreciation and amortisation expense | 10.98 | 11.17 | 13.23 | 22.15 | 26.46 | 42.27 | |
| | g) | Other Expenses | 121.84 | 202.34 | 242.04 | 324.18 | 435.85 | 891.95 | |
| | -Б/ | Total expenses | 1,022.63 | 1,393.48 | 1,034.29 | 2,416.11 | 2,147.98 | 3,885.07 | |
| 4 | Prof | it before exceptional Items and Tax | 107.58 | 46.87 | 16.65 | 154.44 | 184.96 | 166.09 | |
| 5 | Exce | eptional Items | - | - | | • | - | - | |
| 6 | Prof | fit before Tax | 107.58 | 46.87 | 16.65 | 154.44 | 184.96 | 166.09 | |
| 7 | Tax | Expenses | | | | | | | |
| | | b) Current Tax | 29.71 | <u>-</u> | - | 29.71 | 35.24 | 35.54 | |
| | | a) Deferred Tax | 29.02 | | - | 29.02 | (10.55) | | |
| 8 | Tot | al Tax Expenses | 58.73 | - | | 58.73 | 24.69 | (104.93 | |
| 9 | • | fit after tax | 48.84 | 46.87 | 16.65 | 95.71 | 160.27 | 271.02 | |
| 10 | Othe | er Comprahencive Income | | | | | | | |
| 11 | Item loss: | ns that will not be reclassified to profit or | | | | | | | |
| | Actuarial gains/(Losses) on post - employment obligations Tax on items that will not be reclassified to profit or loss Total items that will not be reclassified to profit or loss | | | | _ | <u>-</u> | - | 3.64 | |
| | | | | | . <u>-</u> | - | | (1.13 | |
| , | | | | - | - | | <u>-</u> | 2.51 | |
| 12 | | al comprehensive income for the year | 48.84 | 46.87 | 16.65 | 95.71 | 160.27 | | |
| 13 | | d up equity share capital | 1,058.60 | 1,058.60 | 1,058.60 | 1,058.60 | 1,058.60 | 1,058.60 | |
| 14 | | Earnings pr share | | | | | | | |
| | 1 | a) Basic | 0.46 | 0.44 | 0.16 | 0.90 | | | |
| | 1 | b) Diluted | 0.46 | 0.44 | 0.16 | 0.90 | 1.51 | 2.58 | |

Page 1 of 3



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(Rs. In Lakhs)

| | , | | (Rs. In Lakhs | |
|----|-----|-------------------------------------|---------------|-----------|
| | Ì | Statement of Assets and Liabilities | As at | As at |
| S. | No. | Partilulars | 30-Sep-18 | 31-Mar-18 |
| Α | | ASSETS | | |
| | 1 | Non-current assets | ' | |
| | | a) Property, Plant and Equipment | 473.89 | 424.17 |
| | | b) Capital Work in Progress | - | 71.87 |
| | | c) Investment on Property | | - |
| | | d) Financial Assets | | |
| | | i) Investments | 219.10 | 219.10 |
| | | ii) Loans | 27.47 | 27.47 |
| | | e) Non Current Tax Asstets (net) | 45.57 | 74.59 |
| | | f) Other non Current Assets | _ | • |
| | | Sub-total - Non-current assets | 766.02 | 817.19 |
| | 2 | Current Assets | 1 | |
| | | a) Inventories | 929.58 | 1,457.79 |
| | | b) Financial Assets | | |
| | | i) Investments | 2.42 | 2.35 |
| | | ii) Trade receivables | 1,207.16 | 984.43 |
| | | iii) Cash and cash equivalents | 14.30 | 0.84 |
| | | iv) Other bank balances | 1.25 | 1.25 |
| | | v) Loans | 1.12 | 1.12 |
| | | vi) Others | 0.10 | 0.10 |
| | | c) Other Current Assets | 1,166.44 | 758.38 |
| | | Sub-total - Current assets | 3,322.36 | 3,206.27 |
| | | Total Assets | 4,088.38 | 4,023.46 |
| В | | EQUITY AND LIABILITES | | |
| | 1 | a) Equaty Share capital | 1,058.60 | 1,058.60 |
| | | b) Other Equity | 409.29 | 313.58 |
| | ٠ | Total Equity | 1,467.89 | 1,372.18 |
| | | LIABILITIES | | |
| | 2 | Non Current Liabilities | | |
| | | a) Financial Liabilities: | | |
| | | Borrowings | | |
| | | i) Loans | 40.69 | 394.46 |
| | | ii) provisions | 43.21 | 44.25 |
| | | Non Current tax Liabilities (net) | - | |
| | | Total Non Current Liabilities | 83.90 | 438.71 |
| | 3 | Current Liabilites | | ŀ |
| | | a) Financials | | |
| | | i) Borrowings | 1,893.52 | 1,353.10 |
| | | ii) Trade payables | 101.76 | 212.74 |
| | | iii) Other financial liabilities | 81.68 | 210.59 |
| | | b) Other current liabilities | 446.03 | 421.19 |
| | | c) Provisions | 13.61 | 14.94 |
| | | Total Current Liabilities | 2,536.60 | 2,212.57 |
| | | Total Equity and liabilities | 4,088.38 | 4,023.46 |

Page of 2

H.No. 6-3-668/10/35

Durganagar Colony Punjagutta, Hyderabad - 500 082. Ravi Beela
GRANITES LTD

CIN#L14102AP1990PLC011909 Tel: 23413733, Fax: 23413732 E-mail: ravileel@yahoo.com



Notes:

- The un-audited Results for the quarter and half year ended September, 2018 duly verified 1 and approved by the board at the meeting held on 12-Nov-2018 after approved by the audit Comittee.
- The Accounting Standard 17 relating to Segment wise reporting is not applicable as the 2 company operations only in single segment.
- Gratuity Provision as per Actuarial Valuation will be provided at the year end March'2019 3
- Segment reporting is not applicable to the company. 4

5 Previous Year figures have been regrouped to match with the current year classification

For Ravileela Granites Limited

Place: Hyderabad Date: 12-Nov-2018 **Managing Director**

Page 3 of 3



307, Vijayasree Apartments Opp. Kamma Sangam, Ameerpet, Hyderabad - 500 073.

Ph: 040-23752866

LIMITED REVIEW REPORT

To the Board of Directors of RAVILEELA GRANITES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **RAVILEELA GRANITES LIMITED** (the "Company") for the Second quarter ended **30**th **September**, **2018** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 12th November,2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act,2013, read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad

Date: 12th November,2018

For MAHADEVAN & CO Chartered Accountants

P. Ravdik

P. Ravindranath Reddy

Partner

Mem No.021149