

November 16th, 2024

To,
Asst. General Manager,
Dept. of Corporate Services.
Bombay Stock Exchange Limited,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400 001, Maharashtra, Mumbai

Respected Sir,

Scrip code: 538891 / Scrip ID: M CLOUD

Sub: Outcome of Board Meeting held on Saturday, November 16, 2024

Respected Sir/Madam,

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as the Board of the Directors of the Company at their meeting held today, i.e. Saturday, November 16, 2024 has inter-alia considered, decided, and approved the following decisions:

- 1) Re-appointment of Mr. Robert Alan Forbes Jr. (DIN: 08459003), as an Independent Director of the Company for a Second term, subject to members' approval at the ensuing Extra- Ordinary General Meeting.
- 2) Draft Notice for convening the Extra- Ordinary General Meeting (EOGM) for the above purpose.
- 3) An Extra- Ordinary General Meeting of the Company to be convened on Tuesday, 10th December, 2024 at 12.00 Noon, through Video Conferencing/ Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 14/2020 dated 08.04.2020, General Circular No. 17/2020 dated 13.04.2020, General Circular No. 22/2020 dated 15.06.2020, General Circular No. 33/2020 dated 28.09.2020, General Circular No. 39/2020 dated 31.12.2020, General Circular No.10/2021 dated 23.06.2021, General Circular No. 20/2021 dated 08.12.2021, General Circular No. 3/2022 dated 05.05.2022, General Circular No. 10/2022 dated 28.12.2022, General Circular No. 11/2022 dated 28.12.2022 and General Circular No. 09/2023 dated 25.09.2023 to transact the above business.
- 4) Mr. Deep Shukla, (Membership No.: F5652), of M/s. Deep Shukla & Associates, Practicing Company Secretary, is appointed as the Scrutinizer for conducting "Remote E voting" and "E voting during the EOGM" process for ensuing Extra- Ordinary General Meeting.
- 5) Cut-off date for determining the eligibility to vote by electronic means for the purpose of the Extra - Ordinary General Meeting shall be **Tuesday, 03rd December, 2024.**

Further, we wish to inform BSE , that in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Amendment Rules 2015, the Company will provide its Shareholders the facility to exercise their vote for transacting the items of ordinary and special businesses, if any at the ensuing Extra- Ordinary General Meeting (EOGM) to be held on Tuesday, December 10, 2024 at

12.00 Noon., by electronic means. The Company would be availing e-voting services of e-voting services provided by CDSL

The meeting commenced at 02:00 P.M. (IST) and concluded at 02:30 P.M. (IST)

The above is for information and dissemination to the public at large.

Thanking You,

Yours faithfully,

For MAGELLANIC CLOUD LTD

JOSEPH SUDHEER REDDY THUMMA
(MANAGING DIRECTOR)
DIN: 07033919