



YBL/CS/2020-21/38

July 7, 2020

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sirs/ Madam

Sub.: Outcome of Meeting

This is with reference to (1) our letters dated January 10, 2020 and March 26, 2020 with respect to the meetings of the Board of Directors of the Bank and our letters dated February 7, 2020 and May 22, 2020 with respect to the special resolution passed by the shareholders of the Bank, approving the raising of funds, in one or more tranches, on such terms and conditions as it may deem fit, by way of issuance of securities including but not limited to through qualified institutions placement/ further public issue / rights issue / global depository receipts / American depository receipts / foreign currency convertible bonds or any other permissible mode; and (2) our letter dated July 3, 2020.

We wish to inform you that the Capital Raising Committee of the Board of Directors of the Bank ("CRC"), at its meeting held earlier today *i.e.*, July 7, 2020, has approved raising funds by way of a further public offering ("**Offer**").

Post closure of the requisite formalities with the Registrar of Companies, Maharashtra at Mumbai, the details in respect of the Offer will be disseminated in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations").

The meeting of the CRC commenced at 1.30 pm and concluded at 3.30 pm.

Please note that a meeting of the CRC of the Bank is scheduled to be held on or after July 10, 2020, to consider and approve, amongst other things, the Price Band and discount, if any, as permitted under the provisions of the SEBI ICDR Regulations.



We request you to kindly take this on record and consider the above in accordance with Regulations 29 and 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**

A handwritten signature in black ink, appearing to read "Shivanand R. Shettigar", written over a horizontal line.

Shivanand R. Shettigar
Group Company Secretary