

REGD. OFFICE: Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020. Gujarat, India.

Tel.: (0265) 2960060/61/62/63/64, Mobile: 99740 05975 Website: www.dineshmills.com, CIN: L17110GJ1935PLC000494

November 12, 2022

To,
Dept. of Corporate Services,
BSE Limited,
Floor – 1, Rotunda Bldg., Dalal Street,
MUMBAI – 400 001

By On Line

Dear Sir.

Sub: Unaudited Financial Results (Standalone & Consolidated) for the quarter & half year ended 30<sup>th</sup> September, 2022

Ref. Regulation 33 of SEBI (L.O. & D.R.) Regulations, 2015

We enclose herewith the following:

- 1. Unaudited Financial Results (Standalone & Consolidated) for the quarter & half year ended 30<sup>th</sup> September, 2022, along with Limited Review Reports thereon issued by the Statutory Auditors, M/s. R. K. Doshi & Co. LLP.
- 2. Extract of Unaudited Financial Results (Standalone & Consolidated) for the quarter & half year ended 30<sup>th</sup> September, 2022.

The above referred Financial Results were reviewed by the Audit Committee without any adverse remark and also approved by the Board of Directors of the Company at their respective meetings held on 12<sup>th</sup> November, 2022.

This is for your information and appropriate dissemination. Thanking you,

Yours faithfully,

For Shri Dinesh Mills Limited,

J. B. Sojitra

Company Secretary Encl.: As stated above

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### R K Doshi & Co LLP

oured Secountants 🍇 rkdoshi.com

Spiliaire Corporam Hark 10th Flour, A. 1002 8G Road Ahmedabad - 380015 3, 079 40393555

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Limited Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of Shri Dinesh Mills Limited under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Shri Dinesh Mills Limited

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results of Shri Dinesh Mills Limited ('the Company') for the quarter and half year ended 30<sup>th</sup> September, 2022 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, R K Doshi & Co LLP Chartered Accountants

FRN: 102745W/W100242

Place: Vadodara

Date: November 12, 2022

Rajiv K. Doshi

Partner

Membership No: 032542

ICAI UDIN: 22032542BC×HC € 9328

### R K Doshi & Co LLP

red Accountants 🦌 rkdoshi.com

ofitaire Comporate Park 10th Sinor, A 1002 50 Road Ahmedabad - 380015 Doshi Corporate As Near Utkarsh School Akshar Marg End Rajkot - 360001 Princences

Limited Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of Shri Dinesh Mills Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Shri Dinesh Mills Limited

- 1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Shri Dinesh Mills Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit /loss after tax and total comprehensive income /loss of its associate for the quarter and half year ended 30 September 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the financial results of following subsidiaries and associate:
  - Dinesh Remedies Limited Subsidiary
  - Fernway Technologies Limited Subsidiary
  - Stellent Chemicals Industries Limited (Formerly known as Fernway Textiles Limited) –
     Subsidiary
  - Mcgen India Chemicals Private Limited (Formerly known as Chem-Verse Consultants (India) Private Limited) Associate of Stellent Chemicals Industries Limited
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The consolidated financial results include the financial information of two subsidiaries which have not been reviewed by their auditors, whose interim financial information reflects [the figures reported below are before giving effect to consolidation adjustments], total assets of Rs. 621.36 lakhs as at 30 September 2022, total revenues of Rs. 6.44 lakhs and total net profit after tax and comprehensive income of Rs. 3.93 lakhs for the half year ended 30 September 2022 as considered in the Statement. According to the information and explanations give to us by the Parent's management, this interim financial information of the captioned subsidiaries is not material to the Group.

Our conclusion is not modified in respect of this matter.

7. The consolidated financial results include the financial information of one associate whose interim financial information reflects Group's share of profit including other comprehensive income of Rs. 6.34 lakhs for the half year ended 30 September 2022 as considered in the Statement.

Our conclusion is not modified in respect of this matter.

Chartered Accountants

Place: Vadodara

Date: November 12, 2022

For, R K Doshi & Co LLP
Chartered Accountants
FRN: 1037451W (M400345)

FRN: 102745W/W100242

Rajiv K. Doshi

Partner

Membership No: 032542

ICAI UDIN: 22032542 BCXJVG8083

SHRI DINESH MILLS LIMITED

Registered Office: Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020 CIN:L17110GJ1935PLC000494

Tel. 0265-2960060 / 61 / 62 / 63 / 64, Email: sojitra@dineshmills.com; Website: www.dineshmills.com STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Amount Rs. In Lakhs)

										Consolidated	ated		
Γ			÷	Standalone	one								
			Quarter ended		Six months ended	) ended	Year ended		Quarter ended		Six months ended	s ended	Year ended
<u>ج</u> ج	Particulars	30.09.2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		30-03-5055	20 00 505			potipirou	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Refer Notes below)	Unaudited	Unaudited	Unandited	Unaudited	Onaudited	Annien						200
1	(a) Revenue from operations	1,377.10	1,566.45	1,417.96	2,943.55	2,566.91	5,510.92	2,458.29	2,612.70	2,253.13	5,070.99	4,158.20	543.59
٠	(a) reversed in order largement (b) Other Income	145.40	62.96	112.01	208.36	236.14	514.31	25000	7 718 24	2 366 03	5.287.88	4,402.71	9,558.63
	(t) other means	1,522.50	1,629.41	1,529.97	3,151.91	2,803.05	6,025.23	7,569.64	4,710.24	20:00:4			
7	Expenses	376.90	354.44	371.31	731.34	718.02	1,410.08	902.67	782.03	677.90	1,684.70	1,311.08	2,762.63
	a Cost of materials consumed b Purchase of stock-in-trade			,	•	,	•	•	•		20,00	(140 61)	(20 05)
		(5.27)	143.21	17.33	137.94	(168.64)	(5.19)	(25.43)	130.12	39.31	104.69	<u>ٺ</u>	
	c and stock-in-trade			307 44	831.51	793.26	1,664.47	540.76	531.41	494.36	1,072.17		2,136.73
	d Employee benefits expenses	417.59	413.92	3.88	5.04	7.10	12.85	37.82	26.25	13.43	64.07	29.36	516.63
	e Finance cost	86.48	~	94.14	174.63	195.13	340.51	141.83	140.18	136.//	1366.61	1.089.99	2,461.74
		411.98	376.59	346.85	788.57	670.17	1,574.73	/10.05	020.00	ľ		3.543.69	7,913.44
	g Other expenses	1.290.15	1,378.89	1,230.95	2,669.04	2,215.04	4,997.45	2,307.70	2,266.55				
٣	lotal Expenses Profit / (Loss) from ordinary activities before exceptional	232.35		299.05	482.87	588.01	1,027.78	261.94	451.69	445.00	713.63	859.05	1,645.19
`	items and tax from continuing Operation				1 28/180	,	2.015.23	1,284.80	1	-	1,284.80	•	2,015.23
4		1,284.80			20107	100 01	3 043 01	1.546.74	451.69	445.00	1,998.43	859.02	3,660.42
2		1,517.15	250.51	799.07	1,767.67	10000	20,5						
9	continuing operations Tax Expense				336 50	100 001	450.00	288.00	48.50	62.00	336.50	100.00	450.00
	a Provision for taxation (net)	288.00	48.50	00.20			15.91	,					15.91
	b Earlier year tax provisions (written back)	34.61	(8.43)	(8.37)	26.18	(73.50)	(73.46)	34.61	(8.43)	(8.37)			(or:cv)
	ပျီး	ਜੋ	2	2	1,404.99	561.52	2,650.56	1,224.12	411.63	391.37	1,635.75	832.52	3,267.97
1	(A)							•				1	•
<b>∞</b> о	_		1	-	•	1	•	, ,		1	•	•	,
, <del>ដ</del>				,	•								70 736 6
11	Profit / (Loss) for the period (A+B)	1,194.54	210.44	245.40	1,404.99	561.52	2,650.56	1,224.12	411.63	391.37	1,635.75	837.32	3,201.37
12	<u></u>									1	1	,	(15.79)
	Re-measurement gains/ (losses) on post employment	•	1	1	•	1	(12.05)	·					1.06
	benefit plans	,	•	,	•	'	1.06			2001 37	1 535 75	832.52	3.253.24
		1 194.54	210.44	1 245.40	1,404.99	561.52	2,639.57	1,224.12	411.63				
ä	13 Total comprehensive income for the period	2											



	21	20	19	18	17	16	15	14
Basic (in Rs.) Diluted (in Rs.)	Earnings per equity share from continuing and discontinued operations (not annualized)	Earnings per equity share from discontinued operations (not annualized) Basic (in Rs.) Diluted (in Rs.)	Earnings per equity share from continuing operations (not annualized) Basic (in Rs.) Diluted (in Rs.)	(face value of Rs.10/-) Other Equity as per previous accounting year	Paid-up equity share capital	Total comprehensive income attributable to: a Owners b Non-controlling interest	Other comprehensive income attributable to: a Owners b Non-controlling interest	Net profit attributable to: a Owners b Non-controlling interest
21.33 21.33			21.33 21.33		560.06			
3.76 3.76		1 1	3.76 3.76	1	560.06	1 1		
4.38 4.38			4.38 4.38	ı	560.06	1 1	1 1	
25.09 25.09			25.09 25.09	1	560.06	1 1	1 1	
10.03 10.03		1 1	10.03 10.03		560.06			
47.33 47.33			47.33 47.33	13,120.18	560.06	1 1	1 1	1 1
20.06 20.06			20.06 20.06		560.06	1,123.23 100.89		1,123.23 100.89
7.35 7.35			7.35 7.35		560.06	338.90 72.73		338.90 72.73
6.99 6.99			6.99		560.06	324.51 66.86		324.51 66.86
27.41 27.41			27.41 27.41 27.41	1	560.06	1,534.86 100.89		1,534.86 100.89
14.86 14.86			14.86 14.86	ı	560.06	708.11 124.41	1 1	708.11 124.41
53.38 53.38		1 1	53.38 53.38	13,211.40	560.06	2,989.62 263.62	(13.06) (1.67)	3,002.68 265.29

### NOTE

- 1 The above Results for the quarter and half year ended 30th September, 2022 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 12, 2022. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent
- 3 Exceptional items represent sale of certain land parcels by the company during the respetive reporting period.
- 4 The Company has only one reportable primary business segment as per Ind AS 108 Operating Segements, i.e. "Textiles"
- 5 The Consolidated financial results includes results of following companies for the quarter and half year ended September 30, 2022
- (i) Dinesh Remedies Limited Subsidiary company
- (ii) Stellent Chemicals Industries Limited (formerly known as Fernway Textiles Limited) Subsidiary company
- (iii) Fernway Technologies Limited Subsidiary company
- (iv) McGean India Chemicals Private Limited (Formerly known as "Chem-Verse Consultants (India) Private Limited") Associate of Stellent Chemicals Industries Limited
- Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Vadodara
Date: November 12, 2022

For and on behalf of the Board of Directors,
Bharat Patel

DIN:00039543

Chairman & Managing Director

### STATEMENT OF ASSETS AND LIABILITIES

	Standalone				Consolidated			
<u> </u>	As at 30-09	9-2022	As at 31-03	3-2022	As at 30-0	9-2022	As at 31-0	3-2022
ASSETS	Rs. In La	khs	Rs. In La	khs	Rs. In L	khs	Rs. In La	khs
NON-CURRENT ASSETS								
(a) Property, Plant and Equipment	1,592.17		1,687.67	Į.	5,013.80		4,359.58	
(b) Intangible Assets	12.51		15.05	ł	12.51		15.05	
(c) Financial Assets		1	-					
(i) Investments	2,160.11		2,126.18		573.80		562.10	
(ii) Others	246.96		246.61		324.92		314.81	
(d) Other Non Current Assets	-		-		6.93		7.44	
(e) Deferred Tax Assets (net)	64.77	4,076.52	90.96	4,166.46	64.77	5,996.73	90.96	5,349.94
CURRENT ASSETS						:	•	
(a) Inventories	1,278.92		1,335.87		1,898.84		1,886.60	
(b) Financial Assets			,					
(i) Investments	9,982.07		8,661.67		9,982.07		8,661.67	
(ii) Trade Receivables	617.03		493.87		1,711.23		1,382.26	
(iii) Cash and Cash Equivalents	738.93	ļ	444.78		799.31		481.46	
(iv) Bank balances other than above (ii)	23.64		26.48		23.64		26.48	
(v) Others	50.03		591.10		50.03		582.71	
(c) Other Current Assets	458.37		136.06		598.02	İ	273.07	
(c) Other Current Assets	430.37	13,148.99	150.00	11,689.82		15,063.14		13,294.25
TOTAL ASSETS	_	17,225.51	_	15,856.29	_	21,059.87	_	18,644.19
	_				_		_	
EQUITY AND LIABILITIES								
(a) Equity Share Capital	560.06		560.06		560.06		560.06	
(b) Other Equity	14,105.12		13,120.18		14,399.09	L	13,211.40	
		14,665.18		13,680.23		14,959.15		13,771.46
Non-controlling interests		-		-		1,225.67		1,124.78
LIABILITIES								
NON-CURRENT LIABILITIES								
(a) Financial Liabilities		i			1,016.19		645.27	
(i) Borrowings	-		59.50		53.70		59.50	
(ii) Others	53.70	I	530.33		739.87		548.17	
(b) Provisions	714.70 -	l	530.33		/33.6/			
(c) Deferred Tax Liabilities (Net)		934 90		652.22		1,873.25	63.49	1,316.43
(d) Other Non Current Liabilities	63.49	831.89	63.49	653.32	63.49	1,8/3.23	03.43	1,310.43
CURRENT LIABILITIES								
(a) Financial Liabilities								
(i) Borrowings	(71.59)		(82.77)	l	546.73		95.07	
(ii) Trade Payables		1		l				
- total outstanding dues to MSME	-	1	-		-		14.06	
- total outstanding dues other than to MSN	211.91		248.62		773.86		788.97	
(iii) Other Financial Liabilities	88.19		91.50		152.22		193.73	
(b) Other Current Liabilities	1,495.83		1,229.69		1,499.50		1,278.61	
(c) Provisions	4.10		35.69		29.49		61.08	
		1,728.44		1,522.73		3,001.80		2,431.52
		17.225.51		15,856.29	-	21,059.87	_	18,644.19

Place: Vadodara Date: November 12, 2022 or and on behalf of the Board of Directors,

Bharat Patel Chairman & Managing Director DIN:00039543

### SHRI DINESH MILLS LIMITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

Profit/ (loss) Before Tax after Extraordinary items   Adjustments for:   Depreciation and amortization   174.63   195.13     Interest and finance charges   5.04   7.10     Interest and finance charges   5.04   7.10     Interest income   (4.53)   (4.04)     Gain on Sale of Investments   - (50.10)     Gain on Sale of Fixed Asset   (1,284.80)   (0.01)     Gain on Fair Valuation of Financial Instruments (Net)   (170.40)   (132.99)     Operating Profit before Working Capital Changes   487.61   603.10     Adjustments for changes in working capital : ((Increase)/decrease in trade receivables   (123.16)   (21.57)     (Increase)/decrease in interest sets   221.25   (355.43)     (Increase)/decrease in interest sets   231.25   (258.45)     (Increase)/decrease in Trade Payables   (36.71)   (40.77)     (Increase)/decrease in Trade Payables   (36.71)   (40.77)     (Increase)/decrease in Other Liabilities   262.84   600.14     Increase in Provision   257.01   (100.00)     Cash Generated from Operations   1,125.78   (176.08)     Income Tax Paid   (440.72)   - (100.00)     Operating Activities   685.06   427.02      (B) CASH FLOW FROM INVESTING ACTIVITIES   (1,183.94)   (199.69)     Interest received   4.53   4.04     Net Cashflow from Investing Activities   28.81   (247.40)      (C) CASH FLOW FROM FINANCING ACTIVITIES   (1,183.94)   (199.69)     Interest received   4.53   4.04     Net Cashflow from Investing Activities   5.38   131.83     Dividend Paid   (420.04)   (280.03)     Interest and finance charges   (5.04)   (7.10)     Net Cashflow from Financing Activities   (419.71)   (155.50)    Net Increase/(Decrease) in Cash and Cash Equivalents   294.15   24.32     Cash and bank balances at the beginning of the year   444.78   179.46     Cash and bank balances at the elginning of the year   444.78   179.46     Cash and bank balances at the elginning of the year   444.78   179.46	(A) CASH FLOW FROM OPERATING ACTIVITIES	30th September, 2022 Rs. In Lakhs	30th September, 2021 Rs. In Lakhs
Depreciation and amortization   174.63   195.13     Interest and finance charges   5.04   7.10     Interest income   (4.53)   (4.04)     Gain on Sale of Investments   (5.010)     Gain on Sale of Fixed Asset   (1.284.80)   (0.01)     Gain on Fair Valuation of Financial Instruments (Net)   (170.40)   (132.99)     Operating Profit before Working Capital Changes   487.61   603.10     Adjustments for changes in working capital : (Increase)/decrease in orter assets   221.25   (355.43)     (Increase)/decrease in other assets   221.25   (355.43)     (Increase)/decrease in inventories   56.94   (258.45)     (Increase)/decrease in inventories   56.94   (258.45)     (Increase)/decrease in Other Liabilities   262.84   (600.14     Increase in Provision   257.01   (100.00)     Cash Generated from Operations   1,125.78   (176.08)    Income Tax Paid   (440.72)   -		1,767.67	588.01
Interest and finance charges   5.04   7.10     Interest income   (4.53)   (4.04)     Gain on Sale of Investments	•	174.63	195.13
Interest income	·		
Gain on sale of Fixed Asset         (1,284.80)         (0.01)           Gain on Fair Valuation of Financial Instruments (Net)         (170.40)         (132.99)           Operating Profit before Working Capital Changes         487.61         603.10           Adjustments for changes in working capital:         (Increase)/decrease in trade receivables         (123.16)         (21.57)           (Increase)/decrease in other assets         221.25         (355.43)           (Increase)/decrease in inventories         56.94         (258.45)           (Increase)/decrease in Trade Payables         (36.71)         (40.77)           (Increase)/decrease in Trade Payables         36.71)         (40.77)           (Increase)/decrease in Other Liabilities         252.84         600.14           Increase in Provision         257.01         (100.00)           Cash Generated from Operations         1,125.78         (176.08)           Income Tax Paid         (440.72)         -           Net Cashflow from Operating Activities         685.06         427.02           (B) CASH FLOW FROM INVESTING ACTIVITIES         1,208.21         (51.75)           Sale/(Purchase) of Investments         (1,183.94)         (199.69)           Interest received         4.53         4.04           Net Cashflow from Investing Activitie	•	(4.53)	(4.04)
Gain on Fair Valuation of Financial Instruments (Net)         (170.40)         (132.99)           Operating Profit before Working Capital Changes         487.61         603.10           Adjustments for changes in working capital:	Gain on Sale of Investments	•	(50.10)
Operating Profit before Working Capital Changes         487.61         603.10           Adjustments for changes in working capital :	Gain on sale of Fixed Asset	(1,284.80)	(0.01)
Adjustments for changes in working capital:  (Increase)/decrease in trade receivables (Increase)/decrease in other assets (Increase)/decrease in inventories (Increase)/decrease in inventories (Increase)/decrease in inventories (Increase)/decrease in inventories (Increase)/decrease in Trade Payables (Increase)/decrease in Other Liabilities (Increase)/decrease in Cash and Cash Equivalents (Increase)/decrease in Cash	Gain on Fair Valuation of Financial Instruments (Net)	(170.40)	(132.99)
(Increase)/decrease in trade receivables         (123.16)         (21.57)           (Increase)/decrease in other assets         221.25         (355.43)           (Increase)/decrease in inventories         56.94         (258.45)           (Increase)/decrease in Trade Payables         (36.71)         (40.77)           (Increase)/decrease in Other Liabilities         262.84         600.14           Increase in Provision         257.01         (100.00)           Cash Generated from Operations         1,125.78         (176.08)           Income Tax Paid         (440.72)         -           Net Cashflow from Operating Activities         685.06         427.02           (B) CASH FLOW FROM INVESTING ACTIVITIES         1,208.21         (51.75)           Sale/(Purchase) of fixed assets (net)         1,208.21         (51.75)           Sale/(Purchase) of Investments         (1,183.94)         (199.69)           Interest received         4.53         4.04           Net Cashflow from Investing Activities         28.81         (247.40)           (C) CASH FLOW FROM FINANCING ACTIVITIES         28.81         (247.40)           Long Term Borrowings         5.38         131.83           Dividend Paid         (420.04)         (280.03)           Interest and finance charges <td><b>Operating Profit before Working Capital Changes</b></td> <td>487.61</td> <td>603.10</td>	<b>Operating Profit before Working Capital Changes</b>	487.61	603.10
(Increase)/decrease in other assets         221.25         (355.43)           (Increase)/decrease in inventories         56.94         (258.45)           (Increase)/decrease in Trade Payables         (36.71)         (40.77)           (Increase)/decrease in Other Liabilities         262.84         600.14           Increase in Provision         257.01         (100.00)           Cash Generated from Operations         1,125.78         (176.08)           Income Tax Paid         (440.72)         -           Net Cashflow from Operating Activities         685.06         427.02           (B) CASH FLOW FROM INVESTING ACTIVITIES         381/(90.04)         (51.75)           Sale/(Purchase) of fixed assets (net)         1,208.21         (51.75)           Sale/(Purchase) of Investments         (1,183.94)         (199.69)           Interest received         4.53         4.04           Net Cashflow from Investing Activities         28.81         (247.40)           (C) CASH FLOW FROM FINANCING ACTIVITIES         28.81         131.83           Dividend Paid         (420.04)         (280.03)           Interest and finance charges         (5.04)         (7.10)           Net Cashflow from Financing Activities         (419.71)         (155.30)           Net Increase/(Decrease	Adjustments for changes in working capital:		
(Increase)/decrease in inventories   56.94   (258.45)     (Increase)/decrease in Trade Payables   (36.71)   (40.77)     (Increase)/decrease in Other Liabilities   262.84   600.14     Increase in Provision   257.01   (100.00)     Cash Generated from Operations   1,125.78   (176.08)     Income Tax Paid   (440.72)   -   Net Cashflow from Operating Activities   685.06   427.02     (B) CASH FLOW FROM INVESTING ACTIVITIES   Sale/(Purchase) of fixed assets (net)   1,208.21   (51.75)     Sale/(Purchase) of Investments   (1,183.94)   (199.69)     Interest received   4.53   4.04     Net Cashflow from Investing Activities   28.81   (247.40)     (C) CASH FLOW FROM FINANCING ACTIVITIES     Long Term Borrowings   8   131.83     Dividend Paid   (420.04)   (280.03)     Interest and finance charges   (5.04)   (7.10)     Net Cashflow from Financing Activities   (419.71)   (155.30)     Net Increase/(Decrease) in Cash and Cash Equivalents   294.15   24.32     Cash and bank balances at the beginning of the year   444.78   179.46	(Increase)/decrease in trade receivables	(123.16)	(21.57)
(Increase)/decrease in Trade Payables         (36.71)         (40.77)           (Increase)/decrease in Other Liabilities         262.84         600.14           Increase in Provision         257.01         (100.00)           Cash Generated from Operations         1,125.78         (176.08)           Income Tax Paid         (440.72)         -           Net Cashflow from Operating Activities         685.06         427.02           (B) CASH FLOW FROM INVESTING ACTIVITIES         58le/(Purchase) of fixed assets (net)         1,208.21         (51.75)           Sale/(Purchase) of Investments         (1,183.94)         (199.69)           Interest received         4.53         4.04           Net Cashflow from Investing Activities         28.81         (247.40)           (C) CASH FLOW FROM FINANCING ACTIVITIES         28.81         (247.40)           (C) CASH FLOW FROM FINANCING ACTIVITIES         5.38         131.83           Dividend Paid         (420.04)         (280.03)           Interest and finance charges         (5.04)         (7.10)           Net Cashflow from Financing Activities         (419.71)         (155.30)           Net Increase/(Decrease) in Cash and Cash Equivalents         294.15         24.32           Cash and bank balances at the beginning of the year         444.78 </td <td>(Increase)/decrease in other assets</td> <td>221.25</td> <td>(355.43)</td>	(Increase)/decrease in other assets	221.25	(355.43)
(Increase)/decrease in Other Liabilities         262.84         600.14           Increase in Provision         257.01         (100.00)           Cash Generated from Operations         1,125.78         (176.08)           Income Tax Paid         (440.72)         -           Net Cashflow from Operating Activities         685.06         427.02           (B) CASH FLOW FROM INVESTING ACTIVITIES         58le/(Purchase) of fixed assets (net)         1,208.21         (51.75)           Sale/(Purchase) of Investments         (1,183.94)         (199.69)           Interest received         4.53         4.04           Net Cashflow from Investing Activities         28.81         (247.40)           (C) CASH FLOW FROM FINANCING ACTIVITIES         28.81         (247.40)           (C) CASH FLOW FROM FINANCING ACTIVITIES         5.38         131.83           Dividend Paid         (420.04)         (280.03)           Interest and finance charges         (5.04)         (7.10)           Net Cashflow from Financing Activities         (419.71)         (155.30)           Net Increase/(Decrease) in Cash and Cash Equivalents         294.15         24.32           Cash and bank balances at the beginning of the year         444.78         179.46	(Increase)/decrease in inventories	56.94	(258.45)
Increase in Provision   257.01 (100.00)     Cash Generated from Operations   1,125.78 (176.08)     Income Tax Paid (440.72) -	(Increase)/decrease in Trade Payables	(36.71)	(40.77)
Cash Generated from Operations       1,125.78       (176.08)         Income Tax Paid       (440.72)       -         Net Cashflow from Operating Activities       685.06       427.02         (B) CASH FLOW FROM INVESTING ACTIVITIES       Sale/(Purchase) of fixed assets (net)       1,208.21       (51.75)         Sale/(Purchase) of Investments       (1,183.94)       (199.69)         Interest received       4.53       4.04         Net Cashflow from Investing Activities       28.81       (247.40)         (C) CASH FLOW FROM FINANCING ACTIVITIES       Long Term Borrowings       S.38       131.83         Receipts/(Payments)       5.38       131.83         Dividend Paid       (420.04)       (280.03)         Interest and finance charges       (5.04)       (7.10)         Net Cashflow from Financing Activities       (419.71)       (155.30)         Net Increase/(Decrease) in Cash and Cash Equivalents       294.15       24.32         Cash and bank balances at the beginning of the year       444.78       179.46	(Increase)/decrease in Other Liabilities	262.84	600.14
Income Tax Paid	Increase in Provision		
Net Cashflow from Operating Activities  (B) CASH FLOW FROM INVESTING ACTIVITIES  Sale/(Purchase) of fixed assets (net) Sale/(Purchase) of Investments Interest received At.53 At.04 Net Cashflow from Investing Activities  (C) CASH FLOW FROM FINANCING ACTIVITIES  Long Term Borrowings Receipts/(Payments) Dividend Paid Interest and finance charges Interest and finance charges Net Cashflow from Financing Activities  Net Cashflow from Financing Activities  Net Increase/(Decrease) in Cash and Cash Equivalents Cash and bank balances at the beginning of the year  1,208.21 1,208.21 (51.75) 1,208.21 (1,183.94) (1,208.21 (1,183.94) (1,208.21 (1,183.94) (1,208.21 (1,183.94) (1,208.21 (1,183.94) (1,208.21 (1,183.94) (1,208.21 (1,183.94) (1,208.21 (1,183.94) (1,208.21 (1,183.94) (1,208.21 (1,183.94) (1,208.21 (1,183.94) (1,193.94) (1,99.69) (1,183.94) (1,183.9	Cash Generated from Operations	1,125.78	(176.08)
(B) CASH FLOW FROM INVESTING ACTIVITIES  Sale/(Purchase) of fixed assets (net) Sale/(Purchase) of Investments Interest received Interest Receipts/(Payments) Interest and finance charges Interest and finance cha	Income Tax Paid	(440.72)	-
Sale/(Purchase) of fixed assets (net)  Sale/(Purchase) of Investments (1,183.94) Interest received A.53 A.04  Net Cashflow from Investing Activities  (C) CASH FLOW FROM FINANCING ACTIVITIES  Long Term Borrowings Receipts/(Payments) Dividend Paid Interest and finance charges Net Cashflow from Financing Activities  Net Cashflow from Financing Activities  Net Increase/(Decrease) in Cash and Cash Equivalents  Cash and bank balances at the beginning of the year  1,208.21 1,183.94) (199.69) 1,208.21 1,183.94) (247.40)  1,183.94) (247.40)  1,183.94) (247.40)  1,183.94) (247.40)  1,183.94) (247.40)  1,183.94) (247.40)  1,183.94) (247.40)  1,183.94) (247.40)  1,183.94) (247.40)	Net Cashflow from Operating Activities	685.06	427.02
Sale/(Purchase) of fixed assets (net)  Sale/(Purchase) of Investments (1,183.94) Interest received A.53 A.04  Net Cashflow from Investing Activities  (C) CASH FLOW FROM FINANCING ACTIVITIES  Long Term Borrowings Receipts/(Payments) Dividend Paid Interest and finance charges Net Cashflow from Financing Activities  Net Cashflow from Financing Activities  Net Increase/(Decrease) in Cash and Cash Equivalents  Cash and bank balances at the beginning of the year  1,208.21 1,183.94) (199.69) 1,208.21 1,183.94) (247.40)  1,183.94) (247.40)  1,183.94) (247.40)  1,183.94) (247.40)  1,183.94) (247.40)  1,183.94) (247.40)  1,183.94) (247.40)  1,183.94) (247.40)  1,183.94) (247.40)	(B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale/(Purchase) of Investments Interest received A.53 A.04  Net Cashflow from Investing Activities  (C) CASH FLOW FROM FINANCING ACTIVITIES  Long Term Borrowings Receipts/(Payments) Dividend Paid Interest and finance charges Net Cashflow from Financing Activities  Net Cashflow from Financing Activities  Net Increase/(Decrease) in Cash and Cash Equivalents  Cash and bank balances at the beginning of the year  (1,183.94) (1,183.94) (1,183.94) (1,183.94) (294.74)  (247.40)  131.83 (247.40)  (280.03) (420.04) (7.10) (155.30)  101.55.30	• •	1,208.21	(51.75)
Net Cashflow from Investing Activities  (C) CASH FLOW FROM FINANCING ACTIVITIES  Long Term Borrowings Receipts/(Payments) 5.38 Dividend Paid (420.04) (280.03) Interest and finance charges (5.04) (7.10) Net Cashflow from Financing Activities  (419.71) (155.30)  Net Increase/(Decrease) in Cash and Cash Equivalents 294.15 24.32 Cash and bank balances at the beginning of the year		(1,183.94)	(199.69)
(C) CASH FLOW FROM FINANCING ACTIVITIES  Long Term Borrowings  Receipts/(Payments) 5.38 131.83  Dividend Paid (420.04) (280.03)  Interest and finance charges (5.04) (7.10)  Net Cashflow from Financing Activities (419.71) (155.30)  Net Increase/(Decrease) in Cash and Cash Equivalents 294.15 24.32  Cash and bank balances at the beginning of the year 444.78 179.46	Interest received	4.53	4.04
Long Term Borrowings Receipts/(Payments)  5.38  Dividend Paid (420.04) (280.03) Interest and finance charges (5.04)  Net Cashflow from Financing Activities  (419.71)  Net Increase/(Decrease) in Cash and Cash Equivalents  Cash and bank balances at the beginning of the year  444.78  131.83  (280.03)  (7.10)  (155.30)	Net Cashflow from Investing Activities	28.81	(247.40)
Long Term Borrowings Receipts/(Payments)  5.38  Dividend Paid (420.04) (280.03) Interest and finance charges (5.04)  Net Cashflow from Financing Activities  (419.71)  Net Increase/(Decrease) in Cash and Cash Equivalents  Cash and bank balances at the beginning of the year  444.78  131.83  (280.03)  (7.10)  (155.30)	(C) CASH FLOW FROM FINANCING ACTIVITIES		
Receipts/(Payments)         5.38         131.83           Dividend Paid         (420.04)         (280.03)           Interest and finance charges         (5.04)         (7.10)           Net Cashflow from Financing Activities         (419.71)         (155.30)           Net Increase/(Decrease) in Cash and Cash Equivalents         294.15         24.32           Cash and bank balances at the beginning of the year         444.78         179.46	• •		
Interest and finance charges(5.04)(7.10)Net Cashflow from Financing Activities(419.71)(155.30)Net Increase/(Decrease) in Cash and Cash Equivalents294.1524.32Cash and bank balances at the beginning of the year444.78179.46	-	5.38	131.83
Net Cashflow from Financing Activities(419.71)(155.30)Net Increase/(Decrease) in Cash and Cash Equivalents294.1524.32Cash and bank balances at the beginning of the year444.78179.46	Dividend Paid	(420.04)	(280.03)
Net Increase/(Decrease) in Cash and Cash Equivalents  Cash and bank balances at the beginning of the year  294.15  24.32  179.46	Interest and finance charges	(5.04)	(7.10)
Cash and bank balances at the beginning of the year 444.78 179.46	Net Cashflow from Financing Activities	(419.71)	(155.30)
,	Net Increase/(Decrease) in Cash and Cash Equivalents	294.15	24.32
,	Cash and bank balances at the beginning of the year	444.78	179.46

Place: Vadodara

Date: November 12, 2022

For and on behalf of the Board of Directors,

**Bharat Patel** 

**Chairman & Managing Director** 

DIN:00039543

## SHRI DINESH MILLS LIMITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

COMPONED CHANGE		
	30th September, 2022	30th September, 2021
THE PROPERTY OF THE ACTIVITIES	Rs. In Lakhs	Rs. In Lakhs
(A) CASH FLOW FROM OPERATING ACTIVITIES		
and the American Tour	1,998.43	859.02
Profit/ (loss) Before Tax		
Adjustments for:	282.01	279.89
Depreciation and amortization	64.07	29.36
Interest and finance charges	(6.63)	(6.14)
Interest income	-	(50.10)
Gain on Sale of Investments	(1,284.80)	(0.01)
Gain on sale of Fixed Asset Gain on Fair Valuation of Financial Instruments (Net)	(170.40)	(132.99)
Gain on Fair Valuation of Financial Instruments (1995)	882.69	979.03
Operating Profit before Working Capital Changes		
Adjustments for changes in working capital:		(191.71)
(Increase)/decrease in trade receivables	(328.97)	•
(Increase)/decrease in other assets	200.97	(439.50)
(Increase)/decrease in inventories	(12.24)	(22.00)
Increase/(decrease) in Trade Payables	(29.17)	COT 10
Increase/(decrease) in Other Liabilities	246.46	(442.45)
Increase in Provision	264.33	
Cash Generated from Operations	1,224.06	507.59
Cash Generated from Operations		
Income Tax Paid	(440.72	) -
meonic vax vax		507.59
Net Cashflow from Operating Activities	783.34	307.33
A CTIVITIES		
(B) CASH FLOW FROM INVESTING ACTIVITIES	351.13	L (109.18)
Sale/(Purchase) of fixed assets (net)	(1,161.70	10.00
Sale/(Purchase) of Investments	6.63	6.14
Interest received	(803.96	(93.03)
Net Cashflow from Investing Activities		
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Borrowings	633 F	• 10.20
Receipts/(Payments)	822.5	(200.03)
Dividend Paid	(420.0	(20.20)
Interest and finance charges	(64.0	(200.10)
Net Cashflow from Financing Activities	338.4	(255.10)
		115.37
Net Increase/(Decrease) in Cash and Cash Equivalents	317.8	35 115.57
the beginning of the year	481.4	16 217.24
Cash and bank balances at the beginning of the year	799.	222.61
Cash and bank balances at the end of the year		

Place: Vadodara

Date: November 12, 2022

For and on behalf of the Board of Directors,

Bharat Patel

Chairman & Managing Director

DIN:00039543

## Shri Dinesh Mills Ltd.

CIN: L17110GJ1935PLC000494

Regd. Office: Near Indiabulls Mega Mall, Akota Road, Vadodara – 390 020

Tel No. 0265 - 2960060 / 61 / 62 / 63 / 64

Email: sojitra@dineshmills.com Website: www.dineshmills.com

# EXTRACT OF UNAUDTED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER & HALF YEAR ENDED 30™ SEPTEMBER, 2022

(Rs. In Lakhs)

တ Sr. G 4 ယ N Note: The above is an extract of the detailed format of quarter & half year ended financial results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Diluted (in Rs. Basic (in Rs. Earning per share of Rs. 10/- each **Equity Share Capital** and Other Comprehensive after tax (after Exceptional items) the period [Comprising Profit / Net Profit / (Loss) for the period before tax (after Exceptional Total Income from Operations Income (after tax)] (Loss) for the period (after tax) Total Comprehensive Income for Net Profit / (Loss) for the period Net Profit / (Loss) for the period (before tax and Exceptional items) **Particulars 30/9/2022** | 30/6/2022 | 30/9/2021 1194.54 560.06 1522.50 1194.54 21.33 1517.15 21.33 232.35 Quarter Ended (Unaudited) 560.06 210.44 1629.41 3.76 210.44 250.51 250.51 3.76 560.06 245.40 299.02 245.40 1529.97 4.38 299.02 4.38 STANDALONE **30/9/2022** 30/9/2021 31/3/2022 **30/9/2022** 1404.99 1404.99 3151.91 560.06 1767.67 25.09 25.09 482.87 Half Year Ended (Unaudited) 560.06 561.52 2803.05 561.52 588.01 10.03 588.01 10.03 (Audited) 47.33 560.06 2639.57 6025.23 47.33 2650.56 3043.01 Ended 1027.78 Year 1224.12 560.06 1224.12 2569.64 1546.74 20.06 20.06 261.94 Quarter Ended (Unaudited) | 30/6/2022 | 30/9/2021 | **30/9/2022** 2718.24 560.06 411.63 411.63 451.69 451.69 7.35 7.35 560.06 2366.03 6.99 445.00 6.99 391.37 391.37 445.00 CONSOLIDATED 560.06 1635.75 1635.75 5287.88 27.41 1998.43 27.41 713.63 Half Year Ended (Unaudited) 30/9/2021 560.06 832.52 14.86 832.52 859.02 4402.71 14.86 859.02 31/3/2022 560.06 3253.24 3267.97 3660.42 9558.63 (Audited) 53.38 1645.19 Ended Year

meetings held on 12<sup>th</sup> November, 2022 are available on the BSE website <u>www.bseindia.com</u> and also on the Company's website <u>www.dineshmills.com</u> Disclosure Requirements) Regulations, 2015. These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective

For and on behalf of the Board of Directors

**Chairman & Managing Director Bharat Patel** 

DIN: 00039543

Date: November 12, 2022 Place: Vadodara