

SAGAR SOYA PRODUCTS LIMITED

CIN: L15141MH1982PLC267176

Regd. Office: 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai, Maharashtra-400009

Visit us at: www.sagarsoyaproducts.com, Email: compliance.ssp@gmail.com

Date: 31/03/2022

To,
Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Sub: Outcome of Board Meeting dated 31st March, 2022

Script Code: 507663

Dear Sir/Madam,

With reference to the above subject matter and as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we wish to inform you that in the meeting of the Board of Directors of the Company held today i.e. on 31st March, 2022 the following was decided:

Re-appointed Mr. Chandrakant Bhai Patel (DIN: 02590157), as Managing Director for a further period of 3 years with effect from April 01, 2022 subject to the approval of shareholders of the Company.

Mr. Chandrakant Patel is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, profile of Mr. Chandrakant Patel enclosed herewith.

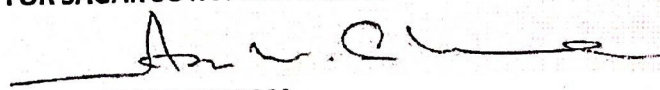
We request you to take the above on your record and acknowledge the same.

The meeting commenced at 5.30 p.m. and ended at 6.02 p.m.

Thanking You,

Yours faithfully,

FOR SAGAR SOYA PRODUCTS LIMITED

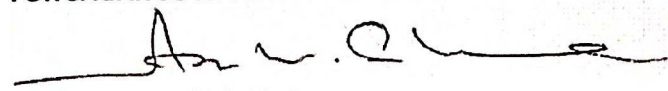

ARUN KUMAR SHARMA
DIRECTOR
DIN: 00369461



Annexure-I

Name of Director	Mr. Chandrakant Bhai Patel
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Chandrakant Bhai Patel's present term of re-appointment as Managing Director will expire at the close of business hours on March 31, 2022. The Board of Directors, pursuant to the recommendation of Nomination and Remuneration Committee approved the re-appointment of Mr. Chandrakant Bhai Patel as Managing Director the of the Company for a further term of Three (3) years with effect from April 01, 2022 upto March 31, 2025. This re-appointment is subject to approval of shareholders.
Date of appointment/ re-appointment cessation (as applicable)	Re-appointment with effect from April 01, 2022
Term of appointment	Re-appointment for a term of 3 (Three) years commencing from April 01, 2022 upto March 31, 2025.
Brief Profile	Mr. Chandrakant Patel is a Graduate. He has the adequate educational background, training and experience which is suitable for his re-appointment He has been associated with the company for more than 20 years. Mr. Chandrakant Patel's invaluable experience in financial management across the Company's businesses combined with his exposure in soya sector and addition to his leadership attributes would strengthen the Company's position. He has over the years gained immense experience and knowledge in financial Management and looks after the entire business operations of the Company and he also advices the Board on various other aspects
Disclosure of relationship between Directors	Mr. Chandrakant Bhai Patel is not related any Director of the Company.

FOR SAGAR SOYA PRODUCTS LIMITED



ARUN KUMAR SHARMA
DIRECTOR
DIN: 00369461

