



IG PETROCHEMICALS LIMITED

13th August, 2020

SECT/1042

BSE Limited Corporate Relationship Department 1 st Floor, P J Towers Dalal Street Mumbai - 400 001 <u>Scrip Code: 500199</u>	The National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051 <u>Scrip Code: IGPL</u>
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Dear Sirs,

Sub: Outcome of Board Meeting

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, we wish to inform you that the Audit Committee and the Board of Directors of the Company at their meeting held today have recommended the appointment of M/s SMMP & Associates, Chartered Accountants (Firm Regn. No. 120438 W) as Joint Statutory Auditors of the Company.

The aforesaid appointment shall be subject to the approval of the members of the Company at the ensuing Annual General Meeting.

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III is annexed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For I G Petrochemicals Limited


Sudhir R Singh
Company Secretary

Encl: As above



IG PETROCHEMICALS LIMITED

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III:

Reason for change	Appointment of M/s SMMP & Associates, Chartered Accountants as Joint Statutory Auditors
Date of appointment	Subject to the approval of the members of the Company at the Annual General Meeting to be held on 26 th August, 2020
Brief Profile	M/s SMMP & Associates was set up in 1982 and has an all-round experience of statutory audits, tax audits, internal and management audits and systems study, management consultancy, due diligence, restructuring, amalgamations, takeovers and mergers, project financing, concurrent and branch audits of institutions and banks, income tax proceedings at various levels, company law and Reserve Bank related matters, consultancy in relation to Goods & Services Tax, Insolvency and Bankruptcy Code. Their total staff strength is 100 including 20 Chartered Accountants/other certified professionals and has presence in Mumbai, Delhi, Indore and Jaipur