

Corp. Office
392, "E" Shahupuri,
Post Box No. 201,
Kolhapur 416 001, India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergygreenind.com

U27100PN2010PLC137493



The Department of Corporate Services,
BSE Limited, P J Towers,
Dalal Street, Mumbai -400001
India.

27th June, 2020

Scrip Code : 541929

Security ID : SGIL

Subject : Disclosure of information under Regulation 30(12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In compliance of Regulation 30 (12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company wish to disclose "Management Note on Half Year and Yearly Results" on disclosures made under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on financial results for the period of six months and year ended on 31st March 2020.

A copy of the "Management Note on Half Year and Yearly Results" is enclosed herewith.

Kindly take the same on record.

Yours Faithfully,
For Synergy Green Industries Limited

Nilesh M. Mankar
Company Secretary and Compliance Officer

Encl: As above



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Date: 26.06.2020

Subject: Audited annual financial results for the period FY 2019-20

Dear Investors,

Synergy Green Industries Ltd is pleased to present FY 2019-20 audited financial results update as per following:

1. During the year FY 2019-20, sales revenue increased by 25.9% from Rs 165.60 Crores to Rs 208.53 Crores. Export business has grown by 146% from Rs 11.94 Crores to Rs 29.34 Crores.
2. Absolute PBDIT grown by 12.5% from Rs 20.63 Crores to Rs 23.20 Crores. Profit before tax grown by 21.2% from 5.15 Crores to R 6.25 Crores. There is a onetime impact on PBDIT margins by 1% due to inventory reassessment on account of lower raw material prices and implementation of detailed stagewise costing in SAP system.
3. For the year FY 2020-21 domestic and global installations will be getting affected due to COVID-19 lockdowns. Other engineering castings demand will also be getting affected during this period.
4. Supported by additional capacities and good export demand for Indian castings, revenues are estimated to grow between 10% to 20% by factoring 8 weeks of operational disturbance due to COVID-19 pandemic. Export revenues are estimated to grow over 100%.
5. In spite of moderate growth forecast for FY 2020-21, profit before tax is estimated to grow substantially with higher export business and cost improvement initiatives.


FY 2019-20 Audited Annual financial highlights are as per following:

All figures in Rs Crore

Particulars	H2 2019-20	H2 FY 2018-19	FY 2019-20	FY 2018-19
Period	(6 Months)	(6 Months)	(12 Months)	(12 Months)
Total Income	106.30	102.19	208.53	165.56
Profit before Depreciation, Interest and Tax (PBDIT)	12.27	10.91	23.20	20.62
Profit before Tax	2.98	3.25	6.24	5.15
Tax Expenses*	1.50	1.41	2.91	0.60
Profit after Tax	1.48	1.84	3.33	4.55

(*) Higher Deferred Tax expenses due to reduction in corporate taxes.

Thanking you,
Yours faithfully,
For Synergy Green Industries Ltd.


Sachin R. Shirgaokar
Managing Director

