



Ambika Cotton Mills Limited

08/08/2020

Ref.No.ACM/022/2020-21

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

The Listing Department
BSE Limited
Phirozejeejeebhopy Towers
Dalal Street, Mumbai - 400 001

BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited
NSE - AMBIKCO

Dear Sirs,

**Unaudited Financial Results & Limited Review Report for the
Quarter ended 30.06.2020**

Please find enclosed herewith a copy of Unaudited Financial Results and Limited Review Report for the Quarter ended 30th June 2020, which was considered and taken on record by the Board of Directors at their meeting held today dt.08.08.2020.

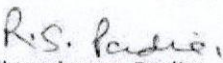
The Board Meeting commenced at 12.00 pm and concluded at 12.57pm

Kindly acknowledge the same.

Thanking you,

Yours faithfully,

For Ambika Cotton Mills Limited


Radheyshyam Padia
[Company Secretary]

Encl: As above

AMBIKA COTTON MILLS LIMITED
REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020
CIN : L17115TZ1988PLC002269

(Rs in Lakhs)

S.No	PARTICULARS	Quarter Ended			Year ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
I	Revenue from Operations				
II	Other Income	9916	14679	15131	62309
III	Total Income (I + II)	12	17	32	76
IV	Expenses	9928	14696	15163	62385
	Cost of Materials Consumed				
	Purchase of Stock in trade	5356	8882	13277	42938
	Changes in inventories of finished goods, Stock in trade	0	0	0	0
	Employee benefits expense	1404	307	-4142	-3591
	Finance Costs	707	910	1065	4115
	Depreciation and amortisation expense	202	198	291	935
	Other Expenses	703	722	672	2758
	Total Expenses (IV)	946	2413	1991	8317
V	Profit / (loss) before exceptional items and tax (III-IV)	9318	13432	13154	55472
VI	Exceptional Items	610	1264	2009	6913
VII	Profit / (loss) before tax (V-VI)	0	0	0	0
VIII	Tax Expense :	610	1264	2009	6913
	(1) Current Tax				
	(2) Deferred Tax	208	393	613	1990
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	-99	-172	17	-302
X	Profit/(loss) from discontinued operations	501	1043	1379	5225
XI	Tax expense of discontinued operations	0	0	0	0
XII	Profit/(loss) from discontinued operations (after tax)(X- XI)	0	0	0	0
XIII	Profit/ (loss) for the period (IX + XII)	0	0	0	0
XIV	Other Comprehensive Income	501	1043	1379	5225
XV	Total Comprehensive income for the period (XIII+ XIV)	0	-10	0	-10
XVI	Reserves (excluding Revaluation Reserve)	501	1033	1379	5215
	Earnings per equity share (of Rs. 10 each/-)				50034
	(1) Basic	8.75	18.22	24.09	91.27
	(2) Diluted	8.75	18.22	24.09	91.27
	Weighted average no of shares for calculation of EPS	5725000	5725000	5725000	5725000
SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2020					
A. PARTICULARS OF SHAREHOLDING					
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
1.	Public Shareholding				
	Number of Shares	2852650	2852650	2862650	2852650
	Percentage of Shareholding	49.83	49.83	50.00	49.83
2.	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered	Nil	Nil	Nil	Nil
b)	Non- Encumbered				
	Number of Shares	2872350	2872350	2862350	2872350
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.17	50.17	50.00	50.17
	Percentage of shares (as a % of the total share capital of the company)	50.17	50.17	50.00	50.17
B. Investor Complaints					
		Quarter Ended			
		30.06.2020			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining Unresolved at the end of the quarter	Nil			

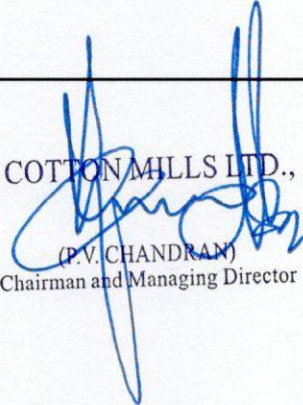
For AMBIKA COTTON MILLS LTD.,

(S.V. CHANDRAN)
Chairman and Managing Director

Notes :

- 1 The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 08th August,2020.
- 2 The unaudited results for the quarter ended 30th June 2020 have been subject to a limited review by Statutory Auditors of the Company.
- 3 The plants were under lockdown on account of COVID-19, during the entire month of April ,2020 and recommenced for operations, after lockdown , since 04 May, 2020 resuming partial operations at 25 % capacity as it was permitted and subsequently on certain relaxations operations were restored to 50% and presently operating at 82 % capacity. The supplychain disruption still continues. Further the operations of the plants are subject to strict Government regulations and compliance and uncertainty exists in this respect.
- 4 Figures for the previous period have been regrouped / reclassified wherever necessary.

For AMBIKA COTTON MILLS LTD.,


(P.V. CHANDRAN)
Chairman and Managing Director

Segment-wise Revenue, Result and Capital Employed for the Quarter Ended 30.06.2020

PARTICULARS	Quarter Ended			(Rs. In Lakhs)
	30.06.2020	31.03.2020	30.06.2019	Year ended
	(Unaudited)	(Audited)	(Unaudited)	31.03.2020
Segment Revenue				
(i) Textiles	9916	14679	15131	62309
(ii) Windmill	600	878	620	2908
Total	10516	15557	15751	65217
Less: Intersegment Revenue	600	878	620	2908
Net Segment Revenue	9916	14679	15131	62309
Segment Result (Profit before Finance cost and tax)				
(i) Textiles	475	868	1914	5965
(ii) Windmill	325	577	354	1807
Total	800	1445	2268	7772
Less: Finance Cost	202	198	291	935
Add: Unalloacable Corporate Income net of expenditure	12	17	32	76
Profit Before Tax	610	1264	2009	6913
Segment Assets				
(i) Textiles	66238	59916	63424	59916
(ii) Windmill	2231	2498	2795	2498
Add: Unalloacable Corporate Assets	260	204	54	204
Total Assets	68729	62618	66273	62618
Segment Liabilities				
(i) Textiles	12954	2218	3131	2218
(ii) Windmill	410	410	410	410
Add: Unalloacable Corporate Liabilities	4257	9383	13891	9383
Total Liabilities	17621	12011	17432	12011

For AMBIKA COTTON MILLS LTD.,


 (P. V. CHANDRAN)
 Chairman and Managing Director

Sole Proprietor**K. Murali Mohan** B.E. (Elec.) F.C.A.**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review report to
The Board of Directors,
Ambika Cotton Mills Limited,

1. We have reviewed the accompanying statement of unaudited financial results of Ambika Cotton Mills Limited, ("the Company") for the quarter ended June 30, 2020 and year to date from April 01, 2020 to June 30, 2020 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 08.08.2020**SRIKISHEN & CO.**
Chartered Accountants*K. Murali Mohan*(K Murali Mohan)
Membership No 14328
Proprietor

CHARTERED ACCOUNTANTS

UDIN: 20014328AAAAIT6421