

November 12, 2021

TAKE/BSE/2021-22
The Manager
Dept. of Corporate Services-Listing
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 532890

TAKE/NSE/2021-22
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400051
Symbol: TAKE

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Friday, November 12, 2021 - Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2021

We wish to inform you that the Board of Directors of the Company in its meeting held on Friday, November 12, 2021, approved the Unaudited Financial Results of the Company (Standalone) and together with its subsidiaries (Consolidated) for the quarter ended September 30, 2021, as recommended by the Audit Committee.

Copy of the same in the prescribed format, in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, along with the Limited Review Report by the Statutory Auditors is enclosed herewith.

The meeting of Board of Directors of the Company commenced at 5.30 PM IST and concluded at 6.40 PM. IST.

Please take note of the same.

Thanking you,
Yours sincerely,
For TAKE Solutions Limited



Srinivasan. P
Company Secretary

Encl: A/a:

Limited Review Report

**The Board of Directors
Take Solutions Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Take Solutions Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and the half year ended September 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the consolidation of results pertaining to the entities listed in Annexure.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to the following matter in the Notes to the consolidated financial results:
 - a. The management has taken into consideration the impact of the known internal and external events arising from COVID-19 pandemic in the assessment of recoverability of trade receivables, goodwill on acquisition, intangible assets and contract assets up to the date of approval of these statement. In this assessment, the group has performed sensitivity

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analysis on the key assumptions used. Such review and analysis performed by the group did not reveal any impairment losses.

Since the impact assessment of COVID-19 is an ongoing process, given the uncertainties associated with its nature and duration, the group will continue to closely monitor any significant impact on the group's financial position. The impact of global health pandemic might be different from that estimated as at the date of approval of these financial results.

- b. As at March 31, 2021, the income on financial assets and financial assets exceeded 50% of gross income and total assets respectively due to which the parent satisfied the "principal business criteria" for Non-Banking Financial Company (NBFC) as per RBI directives. The parent on the basis of its operational plans believes that this scenario would be temporary and the statement for the quarter and half year ended September 30, 2021 has been prepared in the formats applicable to the companies other than NBFCs.

Our conclusion is not modified in respect of the above matters.

For G. D. Apte & Co.
Chartered Accountants
Firm Registration Number: 100 515W
UDIN: 21113053AAAADK9549



Umesh S. Abhyankar
Partner
Membership Number: 113053
Pune, November 12, 2021



Annexure

Annexure referred to in Paragraph 4 of our Limited Review Report on the Consolidated Financial Results of TAKE Solutions Limited for the quarter and half year ended September 30, 2021

Sr. No.	Particulars
A	Subsidiaries
1	Ecron Acunova Limited
2	TAKE Solutions Global Holding Pte Ltd
3	TAKE Solutions Limited ESOP Trust
4	Navitas LLP
B	Step Down Subsidiaries
1	NLS Holdings SG Pte Ltd, Singapore (Formerly known as TAKE Solutions Information Systems Pte Ltd, Singapore)
2	TAKE Enterprise Services Inc., USA
3	TAKE Innovations Inc , USA
4	Navitas Life Sciences Holdings Limited, UK
5	Million Star Technologies Limited, Mauritius (merged with TAKE Innovations Inc, USA during previous quarter)
6	Intelent Inc, USA
7	Navitas Life Sciences Limited, UK
8	Navitas Life Sciences LLC, Russia
9	Navitas Inc., USA
10	Navitas Life Sciences S. A. S. Colombia
11	Navitas Life Sciences SG Pte. Limited
12	Navitas Life Sciences Services Limited, UK (Incorporated during the quarter)
13	Navitas Life Sciences Services Inc, USA (Incorporated during the quarter)
14	Acunova Life Science Inc., USA
15	Navitas Life sciences Company Limited, Thailand
16	Acunova Life Sciences Limited, UK

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TAKE SOLUTIONS LTD

CIN: L63090TN2000PLC046338

Regd. Office : 27, Tank Bund Road, Nungambakkam, Chennai 600 034

www.takesolutions.com

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2021

(₹ In Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		Sep 30, 2021	Jun 30, 2021	Sep 30, 2020	Sep 30, 2021	Sep 30, 2020	Mar 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	CONTINUING OPERATIONS						
1	Revenue from operations	19,742.33	20,915.38	17,073.66	40,657.71	33,662.82	77,401.45
2	Other Income	230.03	251.32	43.06	481.35	377.34	1,199.66
3	Total Revenue	19,972.36	21,166.70	17,116.72	41,139.06	34,040.16	78,601.11
4	Expenses						
	Cost of revenue	5,173.64	6,061.11	3,306.67	11,234.75	8,538.79	18,807.73
	Employee benefit expenses	9,482.40	9,340.23	13,600.88	18,822.63	26,472.36	47,375.35
	Finance cost	764.99	1,071.61	943.56	1,836.60	1,963.28	3,731.03
	Depreciation and amortisation	2,577.53	2,496.89	2,865.23	5,074.42	5,897.84	11,538.03
	Other expenses	2,695.29	2,448.06	7,860.19	5,143.35	10,941.40	18,521.78
	Total Expenses	20,693.85	21,417.90	28,576.53	42,111.78	53,813.67	99,973.92
5	Profit/(Loss) before exceptional items and tax (3-4)	(721.49)	(251.20)	(11,459.81)	(972.69)	(19,773.51)	(21,372.81)
6	Exceptional items	-	-	-	-	(15,662.33)	(22,506.78)
7	Profit/(Loss) before tax (5+6)	(721.49)	(251.20)	(11,459.81)	(972.69)	(35,435.84)	(43,879.59)
8	Tax expense						
	Current tax	238.75	364.15	113.34	602.90	381.52	1,353.98
	Shortfall / (excess) provision of earlier years	-	(110.40)	-	(110.40)	-	(118.44)
	Deferred tax	(76.75)	(183.52)	190.90	(260.27)	39.57	119.50
9	Profit/(Loss) for the period from continuing operations (7-8)	(883.49)	(321.43)	(11,764.08)	(1,204.92)	(35,856.93)	(45,234.63)
B	DISCONTINUED OPERATIONS						
10	Profit/(Loss) from discontinued operations before tax	-	-	298.20	-	298.20	317.46
11	Less: Tax expense on discontinued operations	-	-	89.96	-	89.96	89.96
12	Profit/(Loss) for the period from discontinued operations (10-11)	-	-	208.24	-	208.24	227.50
13	Total Profit/(Loss) for the period (9+12)	(883.49)	(321.43)	(11,555.81)	(1,204.92)	(35,648.69)	(45,007.13)
14	Profit/(Loss) for the period from continuing operations (9)						
	Attributable to:						
	Shareholders of the company	(888.91)	(319.44)	(11,764.04)	(1,208.35)	(35,968.97)	(45,342.56)
	Non-controlling interest	5.42	(1.99)	(0.01)	3.43	112.04	107.93
		(883.49)	(321.43)	(11,764.05)	(1,204.92)	(35,856.93)	(45,234.63)
15	Profit/(Loss) for the period from discontinued operations (12)						
	Attributable to:						
	Shareholders of the company	-	-	120.78	-	120.78	140.04
	Non-controlling interest	-	-	87.46	-	87.46	87.46
		-	-	208.24	-	208.24	227.50
16	Other Comprehensive Income from continuing operations						
	a) i) Items that will not be reclassified to profit or (loss)	43.18	(37.33)	(6.58)	5.85	(16.34)	125.27
	ii) Income tax provision / (reversal) relating to the items that will not be reclassified to profit or (loss)	13.70	(11.14)	(3.27)	2.56	(5.98)	38.45
	b) i) Items that will be reclassified to profit or (loss)	1,779.44	(1,436.37)	(500.91)	323.07	432.40	403.02
	ii) Income tax provision / (reversal) relating to the items that will be reclassified to profit or (loss)	6.43	(2.42)	(4.38)	4.01	(8.20)	(4.00)
	Total Other Comprehensive Income from continuing operations	1,802.49	(1,480.14)	(499.84)	322.35	430.24	493.84
17	Other Comprehensive Income from discontinued operations						
	Items that will not be reclassified to profit or (loss)	-	-	-	-	-	(5.97)
	Income tax provision / (reversal) relating to the items that will not be reclassified to profit or (loss)	-	-	-	-	-	(2.12)
	Total Other Comprehensive Income from discontinued operations	-	-	-	-	-	(8.09)
18	Total Other Comprehensive Income	1,802.49	(1,480.14)	(499.84)	322.35	430.24	485.75
19	Other Comprehensive Income from continuing operations (16)						
	Attributable to:						
	Shareholders of the company	1,813.20	(1,481.09)	(502.11)	332.11	435.23	497.66
	Non-controlling interest	(10.71)	0.95	2.27	(9.76)	(4.99)	(3.82)
		1,802.49	(1,480.14)	(499.84)	322.35	430.24	493.84
20	Total Other Comprehensive Income from discontinued operations (17)						
	Attributable to:						
	Shareholders of the company	-	-	-	-	-	(2.23)
	Non-controlling interest	-	-	-	-	-	(1.62)
		-	-	-	-	-	(3.85)
21	Total Comprehensive Income for the period (13+18)	919.00	(1,801.57)	(12,055.65)	(882.57)	(35,218.45)	(44,517.14)



Continued

Sl. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		Sep 30, 2021	Jun 30, 2021	Sep 30, 2020	Sep 30, 2021	Sep 30, 2020	Mar 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
22	Total Comprehensive Income from Continuing operations (14+19)						
	Attributable to:						
	Shareholders of the company	924.29	(1,800.53)	(12,266.15)	(876.24)	(35,533.74)	(44,844.90)
	Non-controlling interest	(5.29)	(1.04)	2.26	(6.33)	107.05	104.11
		919.00	(1,801.57)	(12,263.89)	(882.57)	(35,426.69)	(44,740.79)
23	Total Comprehensive Income from Discontinued operations (15+20)						
	Attributable to:						
	Shareholders of the company	-	-	120.78	-	120.78	137.81
	Non-controlling interest	-	-	87.46	-	87.46	85.84
		-	-	208.24	-	208.24	223.65
24	Paid-up equity share capital (Face value ₹ 1/- each)	1,462.25	1,462.25	1,462.25	1,462.25	1,462.25	1,462.25
25	Earnings per share (of ₹ 1/- each not annualised)						
	(a) Basic						
	(i) Continuing operations	(0.61)	(0.22)	(8.05)	(0.83)	(24.60)	(31.01)
	(ii) Discontinued operations	-	-	0.09	-	0.09	0.10
	Total Operations	(0.61)	(0.22)	(7.96)	(0.83)	(24.51)	(30.91)
	(b) Diluted						
	(i) Continuing operations	(0.61)	(0.22)	(8.05)	(0.83)	(24.60)	(31.01)
	(ii) Discontinued operations	-	-	0.09	-	0.09	0.10
	Total Operations	(0.61)	(0.22)	(7.96)	(0.83)	(24.51)	(30.91)

Segment Wise Revenue and Results
Primary Segment Information

Particulars	(₹ In Lakhs)					
	Quarter Ended			Half year ended		Year Ended
	Sep 30, 2021	Jun 30, 2021	Sep 30, 2020	Sep 30, 2021	Sep 30, 2020	Mar 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A. Continuing Operations						
1. Segment Revenue						
(i) Life Sciences	19,742.33	20,915.38	17,073.66	40,657.71	30,377.91	74,116.54
(ii) Supply Chain Management	-	-	-	-	3,284.91	3,284.91
Revenue from Operations	19,742.33	20,915.38	17,073.66	40,657.71	33,662.82	77,401.45
2. Segment Results						
(i) Life Sciences	464.46	1,190.10	(9,742.05)	1,654.56	(16,823.05)	(38,233.83)
(ii) Supply Chain Management	-	-	-	-	381.57	381.57
Total	464.46	1,190.10	(9,742.05)	1,654.56	(16,441.48)	(37,852.26)
Less: (i) Finance cost	764.99	1,071.61	943.56	1,836.60	1,963.28	3,731.03
(ii) Other Un-allocable Expenditure net off Un-allocable Income	420.96	369.69	774.20	790.65	17,031.08	2,296.30
Profit Before Tax - Continuing Operations	(721.49)	(251.20)	(11,459.81)	(972.69)	(35,435.84)	(43,879.59)
B. Discontinued Operations - Supply Chain Management						
Segment Revenue	-	-	4,757.62	-	4,757.62	4,757.62
Segment Results	-	-	298.20	-	298.20	317.46
Less: (i) Finance cost	-	-	-	-	-	-
(ii) Other Un-allocable Expenditure net off Un-allocable Income	-	-	-	-	-	-
Profit Before Tax - Discontinued Operations	-	-	298.20	-	298.20	317.46
1 Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.						
2 Consequent to disposal of a subsidiary viz APA Engineering Pvt Ltd during the previous year, the group is operating in a single segment viz Life Sciences. However, the group has continued to give the disclosures for Supply Chain Management segment for the previous quarters and year to the extent the same pertains to operations prior to the disposal of the subsidiary.						



Note :

1. Consolidated Statement of Assets and Liabilities

		(₹ In Lakhs)	
Particulars		As at Sep 30, 2021 (Unaudited)	As at Mar 31, 2021 (Audited)
ASSETS			
Non-current assets			
(a)	Property, plant and equipment	16,795.47	19,438.65
(b)	Capital work in progress	60.75	20.88
(c)	Right-of-use asset	3,461.65	3,281.76
(d)	Goodwill	23,645.79	23,711.15
(e)	Other intangible assets		
	(i) Goodwill on business acquisition	26,716.09	26,399.44
	(ii) Other intangible assets	21,736.22	20,544.20
(f)	Intangible assets under development	-	-
(g)	Financial Assets		
	(i) Investments	752.83	743.58
	(ii) Loans	677.19	662.34
	(iii) Other financial asset	-	-
(h)	Deferred tax assets (net)	1,915.22	1,848.97
(i)	Income tax assets (net)	1,375.80	1,356.45
(j)	Other non-current assets	360.74	357.54
	Total Non-Current Assets	97,497.75	98,364.96
Current assets			
(a)	Inventories	67.65	60.54
(b)	Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	42,284.51	43,385.94
	(iii) Unbilled receivables	5,624.85	5,566.86
	(iv) Cash and cash equivalents	3,233.00	3,897.44
	(v) Bank balances other than (iii) above	52.11	31.82
	(vi) Loans	-	-
	(vii) Other financial assets	16,469.45	13,292.08
(c)	Other current assets	20,516.27	19,859.26
	Total Current Assets	88,247.84	86,093.94
	Total Assets	185,745.59	184,458.90
EQUITY AND LIABILITIES			
Equity			
(a)	Equity share capital	1,462.25	1,462.25
(b)	Other equity	110,236.14	111,006.94
(c)	Non-controlling interests	(48.40)	(39.09)
	Total Equity	111,649.99	112,430.10
Non-current liabilities			
(a)	Financial liabilities		
	(i) Borrowings	11,594.73	13,445.55
	(ii) Lease liabilities	2,040.39	2,683.97
(b)	Provisions	866.92	807.63
(c)	Deferred tax liabilities (net)	2,479.30	2,661.74
(e)	Other non-current liabilities	-	-
	Total Non-Current Liabilities	16,981.34	19,598.89
Current liabilities			
(a)	Financial liabilities		
	(i) Borrowings	32,539.03	31,567.21
	(ii) Trade Payables	3,519.94	4,155.08
	(iii) Other financial liabilities	9,680.36	8,787.86
	(iv) Lease liabilities	1,765.31	864.79
(b)	Other current liabilities	8,066.92	5,394.53
(c)	Provisions	50.19	65.84
(d)	Income tax liabilities (net)	1,492.51	1,594.60
	Total Current Liabilities	57,114.26	52,429.91
	Total Equity and Liabilities	185,745.59	184,458.90



2. Consolidated Statement of Cash flows

Particulars	₹ In Lakhs)	
	Six months ended Sep 30, 2021	Six months ended Sep 30, 2020
NET PROFIT/ (LOSS) BEFORE TAX	(Unaudited)	(Unaudited)
Adjustments for	(972.69)	(35,137.64)
Depreciation and Amortisation	5,074.42	5,926.01
Finance Cost	1,836.60	1,963.71
Interest income	(31.72)	(35.25)
(Profit)/Loss on sale of investments	-	(12.98)
Employee stock option expense	18.67	98.02
Lease Concession Income	-	(50.04)
Foreign exchange adjustment - Loss	(317.50)	325.70
Profit on revaluation of financial instrument	-	(12.65)
Impairment loss on liquidation of Subsidiary	-	15,662.33
Provision for Expected credit loss	99.74	2,407.60
Operating Profit before Working Capital Changes	5,707.52	(8,865.19)
(Increase)/Decrease in loans and adv, trade receivables and other assets	(2,621.86)	23,826.15
Increase/ (Decrease) in trade payables, liabilities and provisions	2,632.94	(6,213.91)
Cash flow from/ (used in) Operations	5,718.60	8,747.05
Direct taxes paid, net of refunds	(613.84)	(997.60)
NET CASH FROM /(USED) IN OPERATING ACTIVITIES	5,104.76	7,749.45
<u>B) CASH FLOW FROM INVESTING ACTIVITIES</u>		
Purchase of Property, Plant and Equipment and Intangible Assets & Sale of Property Plant and Equipment	(2,757.43)	(397.58)
(Purchase) /Sale of Investments	-	(12.33)
Payment of Purchase Consideration on Business combination	-	(4,276.03)
Interest income	31.72	35.25
Reduction/ (Increase) of bank deposits	-	2.02
NET CASH FROM /(USED) IN INVESTING ACTIVITIES	(2,725.71)	(4,648.67)
<u>C) CASH FLOW FROM FINANCING ACTIVITIES</u>		
Net movement in Long/short-term borrowings	(637.92)	809.93
Payment of Lease Liability	(779.10)	(584.02)
Finance Cost	(1,629.85)	(1,752.51)
NET CASH FROM /(USED) IN FINANCING ACTIVITIES	(3,046.87)	(1,526.60)
Net Increase/(Decrease) in Cash & Cash equivalents	(667.82)	1,574.18
Add: Cash and cash equivalents as at the beginning of the period	3,897.42	4,513.25
Exchange difference on translation of foreign currency cash and cash equivalents	3.40	(51.96)
Cash & Cash equivalents as at the end of the period	3,233.00	6,035.47

Components of Cash and Cash equivalents	Sep 30, 2021	Sep 30, 2020
	(Unaudited)	(Unaudited)
Balance with banks		
On current accounts	2,554.73	3,785.89
Deposit having original maturity less than 3 months	-	18.76
Cash on hand	12.95	18.19
Margin money against bank guarantee	665.32	2,212.63
Total	3,233.00	6,035.47

Notes	
The above cash- flow statement has been prepared under the indirect method set out in Indian Accounting Standard (IND AS) -7, 'Statement of Cash Flow' as specified in the Companies (Indian Accounting Standards) Rules, 2015.	
1)	Direct Taxes paid is treated as arising from operating activities and are not bifurcated between Investment and financing activities.
2)	All figures in brackets indicate cash outflow
3)	



3 The Consolidated Financial Results for the quarter and half year ended September 30, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on November 12, 2021. The statutory auditors of the company have carried out Limited Review of the results for the quarter and half year ended September 30, 2021

4 The management has taken into consideration the impact of the known internal and external events arising from COVID-19 pandemic in the assessment of recoverability of trade receivables, goodwill on acquisition, intangible assets and contract assets up to the date of approval of these consolidated financial results. In this assessment, the group has performed sensitivity analysis on the key assumptions used. Such review and analysis performed by the group did not reveal any impairment losses. Since the impact assessment of COVID-19 is an ongoing process given the uncertainties associated with its nature and duration, the Group will continue to closely monitor any significant impact on the financial position. The impact of global health pandemic might be different from that estimated as at the date of approval of these financial results.

5 The company in its Extraordinary General Meeting held on October 23, 2021, accorded its approval for sale of the controlling stake to the extent of 75% in the Group's clinical research organisation business conducted under the brand name 'Navitas'. The terms and conditions of the agreements in respect of the same are under negotiations with the prospective buyers which have not yet reached the stage of finality and as such is not a highly probable transaction as contemplated under Ind AS 105, 'Non-Current Assets held for Sale and Discontinuing Operations'.

6 As at March 31, 2021, the income from financial assets and financial assets exceeded 50% of gross income and total assets respectively due to which the holding company satisfied the 'principal business criteria' for Non-Banking Financial Company (NBFC) as per RBI directives. The holding company, on the basis of its operational plans believes that this scenario would be temporary and the consolidated financial results for the quarter and half year ended September 30, 2021 have been prepared in the formats applicable to the companies other than NBFCs.

7 The Code on Social Security, 2020 (the Code) has been enacted, which would impact contribution by the Group Companies registered in India towards applicable social security schemes. The Ministry of Labour and Employment has also released draft rules thereunder on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The actual impact on account of this change will be evaluated and accounted for when notification becomes effective.

8 The Consolidated and Standalone financial results for the quarter ended June 30, 2021 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)

9 The financial results of TAKE SOLUTIONS LIMITED (Standalone information)

Particulars	₹ In Lakhs					
	Quarter Ended			Half year ended		Year Ended
	Sep 30, 2021	Jun 30, 2021	Sep 30, 2020	Sep 30, 2021	Sep 30, 2020	Mar 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income	420.00	692.41	464.15	1,112.41	899.41	1,221.72
Net profit/(loss) before tax	81.24	315.87	(297.78)	397.11	(228.17)	651.74
Net profit/(loss) for the period	90.63	340.79	(292.47)	431.42	(193.24)	779.26
Total comprehensive income	93.04	341.93	(285.17)	434.97	(186.63)	783.55

10 Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period's classification.

Place : Chennai
Date : November 12, 2021



For and on behalf of the Board of Directors

Srinivasan H.R.
Srinivasan H.R.
Vice Chairman & Managing Director



Limited Review Report

The Board of Directors

Take Solutions Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Take Solutions Limited ("the Company") for the quarter and the half year ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Ind AS 34 and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matter in the Notes to the standalone financial results:
 - a. The management has taken into consideration the impact of the known internal and external events arising from COVID-19 pandemic in the assessment of recoverability of trade receivables, contract assets and certain investments in subsidiaries up to the date of approval of these statement. In this assessment, the company has performed sensitivity analysis on the key assumptions used. Such review and analysis performed by the company did not reveal any impairment losses.

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Since the impact assessment of COVID-19 is an ongoing process given the uncertainties associated with its nature and duration, the Company will continue to closely monitor any significant impact on the financial position. The impact of global health pandemic might be different from that estimated as at the date of approval of these statement.

- b. As at March 31, 2021, the income from financial assets and financial assets exceeded 50% of gross income and total assets respectively due to which the company satisfied the "principal business criteria" for Non-Banking Financial Company (NBFC) as per RBI directives. The company on the basis of its operational plans believes that this scenario would be temporary and the financial results for the quarter and half year ended September 30, 2021 have been prepared in the formats applicable to the companies other than NBFCs.

Our conclusion is not modified in respect of the above matters.

For G. D. Apte & Co.
Chartered Accountants
Firm Registration Number: 100515W
UDIN: 21113053AAAADJ1560

Umesh S. Abhyankar
Partner
Membership Number: 113053
Pune, November 12, 2021





TAKE SOLUTIONS LTD

CIN: L63090TN2000PLC046338

Regd. Office : 27, Tank Bund Road, Nungambakkam, Chennai 600 034

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Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2021

(₹ In Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30, 2021	Jun 30, 2021	Sep 30, 2020	Sep 30, 2021	Sep 30, 2020	Mar 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	CONTINUING OPERATIONS						
1	Revenue from operations	-	-	166.57	-	168.30	186.09
2	Other Income	420.00	692.41	297.58	1,112.41	731.11	1,035.63
3	Total Income	420.00	692.41	464.15	1,112.41	899.41	1,221.72
4	Expenses						
	Cost of revenue	-	-	136.85	-	138.44	154.94
	Employee benefit expenses	116.20	98.63	104.94	214.83	227.87	412.35
	Finance cost	7.42	7.86	9.10	15.28	18.59	35.57
	Depreciation and amortisation	29.03	35.76	39.20	64.79	78.44	156.78
	Other expenses	186.11	234.29	471.84	420.40	664.24	1,192.15
	Total Expenses	338.76	376.54	761.93	715.30	1,127.58	1,951.79
5	Profit/(Loss) before exceptional items and tax (3-4)	81.24	315.87	(297.78)	397.11	(228.17)	(730.07)
6	Exceptional Items						
	Profit on sale of subsidiary	-	-	-	-	-	1,381.81
7	Profit/(Loss) before tax (5+6)	81.24	315.87	(297.78)	397.11	(228.17)	651.74
8	Tax expense						
	Current tax	(13.38)	14.15	(12.34)	0.77	-	-
	Shortfall / (excess) provision of earlier years	-	-	-	-	-	(99.70)
	Deferred tax	3.99	(39.07)	7.03	(35.08)	(34.93)	(27.82)
9	Profit/(Loss) for the period from continuing operations (7-8)	90.63	340.79	(292.47)	431.42	(193.24)	779.26
B	DISCONTINUED OPERATIONS						
10	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-
11	Less: Tax expense on discontinued operations	-	-	-	-	-	-
	Profit/(Loss) for the period from discontinued operations (10-11) after tax	-	-	-	-	-	-
12							
13	Profit/(Loss) for the period (9+12)	90.63	340.79	(292.47)	431.42	(193.24)	779.26
14	Other Comprehensive Income						
	a) i) Items that will not be reclassified to profit or (loss)	3.22	1.52	9.75	4.74	8.83	5.73
	ii) Income tax provision / (reversal) relating to the items that will not be reclassified to profit or (loss)	0.81	0.38	2.45	1.19	2.22	1.44
	b) i) Items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	ii) Income tax provision/(reversal) relating to the items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	Total Other Comprehensive Income	2.41	1.14	7.30	3.55	6.61	4.29
15	Total Comprehensive Income	93.04	341.93	(285.17)	434.97	(186.63)	783.55
16	Paid-up equity share capital (Face value ₹ 1/- each)	1,479.34	1,479.34	1,479.34	1,479.34	1,479.34	1,479.34
17	Earnings per share (of ₹ 1/- each) (not annualised)						
	(a) Basic (in ₹)	0.06	0.23	(0.20)	0.29	(0.13)	0.53
	(b) Diluted (in ₹)	0.06	0.23	(0.20)	0.29	(0.13)	0.53



Note:

1. Standalone Statement of Assets and Liabilities

		(₹ In Lakhs)	
Particulars		As at Sep 30, 2021	As at Mar 31, 2021
		(Unaudited)	(Audited)
ASSETS			
Non-current assets			
(a)	Property, plant and equipment	141.85	162.18
(b)	Right-of-use assets	238.74	280.87
(c)	Other intangible assets	-	-
(d)	Investment In subsidiaries	51,866.64	51,678.44
(e)	Financial Assets		
	(i) Loans	591.93	591.92
	(ii) Other financial asset	-	-
(f)	Deferred tax assets (net)	272.74	238.85
(g)	Income tax assets (net)	922.84	1,062.37
(h)	Other non-current assets	-	-
	Total Non-Current Assets	54,034.74	54,014.63
Current assets			
(a)	Inventories	-	-
(b)	Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	213.33	237.02
	(iii) Cash and cash equivalents	77.27	1,125.43
	(iv) Bank balances other than (iii) above	26.61	24.73
	(v) Loans	14,271.75	13,855.64
	(vi) Other financial assets	7,426.43	7,293.63
(c)	Other current assets	3,086.77	2,075.54
	Total Current Assets	25,102.16	24,611.99
	Total Assets	79,136.90	78,626.62
EQUITY AND LIABILITIES			
Equity			
(a)	Equity share capital	1,479.34	1,479.34
(b)	Other equity	76,496.59	76,028.07
	Total Equity	77,975.93	77,507.41
Non-current liabilities			
(a)	Financial liabilities		
	(i) Other financial liabilities	116.35	149.86
	(ii) Lease liabilities	192.05	238.62
(b)	Provisions	87.38	81.37
	Total Non-Current Liabilities	395.78	469.85
Current liabilities			
(a)	Financial liabilities		
	(i) Trade Payables	153.08	188.00
	(ii) Other financial liabilities	451.35	363.22
	(iii) Lease liabilities	90.88	81.57
(b)	Other current liabilities	64.36	9.90
(c)	Provisions	5.52	6.67
	Total Current Liabilities	765.19	649.36
	Total Equity and Liabilities	79,136.90	78,626.62



2. Standalone Statement of Cash flows

Particulars	₹ In Lakhs	
	Six months ended Sep 30, 2021	Six months ended Sep 30, 2020
	(Unaudited)	(Unaudited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT/ (LOSS) BEFORE TAX	397.11	(228.17)
Adjustments for		
Depreciation	64.79	78.44
Finance Cost	15.28	18.59
Interest income	(406.32)	(402.39)
Unwinding of liability for financial guarantee contracts	(120.16)	(121.06)
Provision for gratuity, compensated absences & other benefits	9.61	8.69
Employee stock option expense	2.23	12.76
Bad debts and provision for expected credit losses	85.12	56.60
Foreign exchange adjustments - loss/(gain)	(143.32)	191.75
Lease concessions received	-	(50.05)
Operating Profit before working Capital Changes	(95.66)	(434.84)
(Increase)/Decrease in loans and adv, trade receivables and other assets	(1,207.48)	1,079.15
Increase/ (Decrease) in liabilities and provisions	37.57	218.00
Cash flow from/ (used in) Operations	(1,265.57)	862.31
Direct taxes (paid)/ refund	138.79	(7.11)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	(1,126.78)	855.20
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(2.40)	-
Loans (to)/repayment of loan from related parties	133.49	85.90
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	131.09	85.90
C) CASH FLOW FROM FINANCING ACTIVITIES		
Payment of lease liabilities	(52.54)	-
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	(52.54)	-
Net Increase/(Decrease) in Cash & Cash equivalents	(1,048.23)	941.10
Add: Cash and Cash equivalents as at the beginning of the period	1,125.50	74.39
Cash & Cash equivalents as at the end of the period	77.27	1,015.49

Components of Cash and Cash equivalents	Sep 30, 2021		Sep 30, 2020	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Balance with banks				
On current accounts	75.39		1,013.56	
Cash on hand	1.88		1.93	
Total	77.27		1,015.49	

Notes

- The above cash- flow statement has been prepared under the indirect method set out in Indian Accounting Standard (IND AS) -7, 'Statement of Cash Flow' as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- Direct Taxes paid is treated as arising from operating activities and are not bifurcated between investment and financing activities.
 - All figures in brackets indicate cash outflow.



- 3 The Standalone Financial Results for the quarter and half year ended September 30, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on November 12, 2021. The statutory auditors of the company have carried out Limited Review of the results for the quarter and half year ended September 30, 2021.
- 4 The management has taken into consideration the impact of the known internal and external events arising from COVID-19 pandemic in the assessment of recoverability of trade receivables, contract assets and certain investments in subsidiaries up to the date of approval of these Standalone Financial results. In this assessment, the company has performed sensitivity analysis on the key assumptions used. Such review and analysis performed by the company did not reveal any Impairment losses.
Since the impact assessment of COVID-19 is an ongoing process given the uncertainties associated with its nature and duration, the Company will continue to closely monitor any significant impact on the financial position. The impact of global health pandemic might be different from that estimated as at the date of approval of these financial results.
- 5 The company in its Extraordinary General Meeting held on October 23, 2021, accorded its approval for sale of the controlling stake to the extent of 75% in the Group's clinical research organisation business conducted under the brand name 'Navitas.' The terms and conditions of the agreements in respect of the same are under negotiations with the prospective buyers which have not yet reached the stage of finality and as such is not a highly probable transaction as contemplated under Ind AS 105, 'Non-Current Assets held for Sale and Discontinuing Operations.'
- 6 As at March 31, 2021, the income from financial assets and financial assets exceeded 50% of gross income and total assets respectively due to which the company satisfied the 'principal business criteria' for Non-Banking Financial Company (NBFC) as per RBI directives. The company, on the basis of its operational plans believes that this scenario would be temporary and the financial results for the quarter and half year ended September 30, 2021 have been prepared in the formats applicable to the companies other than NBFCs.
- 7 The Code on Social Security, 2020 (the Code) has been enacted, which would impact contribution by the Company towards applicable social security schemes. The Ministry of Labour and Employment has also released draft rules thereunder on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The actual impact on account of this change will be evaluated and accounted for when notification becomes effective.
- 8 The company on a standalone basis operates in the business segment of promotion of services related to Life Sciences and hence there is only one business segment. The company on a standalone basis is primarily operating in India, which is considered as single geographical segment. Accordingly, segment information has not been separately disclosed.
- 9 During the quarter ended September 30, 2021, employees have not exercised any equity share options under Employee Stock Option Scheme of the Company.
- 10 Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period's classification.

Place : Chennai
Date : November 12, 2021



For and on behalf of the Board of Directors

Srinivasan H.R.

Srinivasan H.R.
Vice Chairman & Managing Director

