Date: December 03, 2020



To, The Manager Bombay Stock Exchange Limited, 1st Floor, P.J. Towers, Dalal Street, Mumbai – 400001

Scrip Code: 540654

<u>Sub.:</u> Submission of half-yearly disclosure on Related Party Transactions as per Regulation 23(9) of <u>SEBI</u> (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the SEBI LODR <u>Regulations"</u>)

Dear Sir / Madam,

Pursuant to the Regulation 23(9) of the SEBI LODR Regulations, enclosed herewith is the half-yearly disclosure on Related Party Transactions, on standalone and consolidated basis prepared in accordance with the applicable accounting standards, for the half year ended September 30, 2020.

This disclosure will also be made available on the website of the Company and can be accessed using the below link:

https://www.globalspace.in/investor.html

Kindly take the above on record.

FOR GLOBALSPACE TECHNOLOGIES LIMITED

SWATI Digitally signed by SWATI ARORA Date: 2020.12.03 17:22:16 +05'30'

Swati Arora Company Secretary and Compliance officer Membership No. A44529

GLOBALSPACE TECHNOLOGIES LIMITED

CIN: L64201MH2010PLC211219

 Formerly known as ' GlobalSpace Technologies Private Limited'
Formerly known as ' GlobalSpace Tech Private Limited'
Regd. Off: Office No. 605, 6th Floor, Rupa Solitiare Building, Millennium Business Park, Mahape, Navi Mumbai 400710 Tel.: 022-49452000 | Email: info@globalspace.in | Website: www.globalspace.in

Globalspace Technologies Limited

Notes to the Consolidated Financial statements as at September 30, 2020

35 Related party disclosures:

35.1 The following table provides the list of related parties and material transactions that have been entered into with related parties for the relevant financial years

SI. No	Name of the related party	Relationship
1	Krishna Murari Singh- Chairman and Managing Director	
2	Nirani Venkitakrishnan Kailasam (Director)	Key Management Personnel (KMP's) represented on
3	Amit Verma (Director)	the Board
4	Beauty Krishnamurari Singh (Director)	
5	Swati Arora	Key Management Personnel (KMP's)
6	Prodyut Bhattacharya (CFO)	key wanagement reisonner (kwr s)
7	Miljon Medi App LLP	Subsidiary from June 14, 2018 to March 27, 2019 and
		later an entity in which KMP is interested

35.2	Transactions with related parties:

Sl. No.	Particulars	For the year ended September 30, 2020 Rs.	For the year ended September 30, 2019 Rs.
1	Capital transactions		
	Security deposit received		
	КМР		
	Beauty Krishnamurari Singh	-	2,00,00
	Security Deposit repaid		
	KMP		
	Beauty Krishnamurari Singh	2,00,000	
	Share in Miljon Medi app LLP (sale)		
	KMP		
	Krishna Murari Singh	-	70,80
2	Revenue transactions		
	Expenses		
	Sitting Fees-Beauty Krishnamurari Singh	40,000	80,00
	Rent Paid- Beauty Krishnamurari Singh	-	8,00,00
	Salary to KMP's*		
	Krishna Murari Singh	24,00,000	24,00,00
	Nirani Venkitakrishnan Kailasam	85,000	5,10,00
	Prodyut Bhattacharya	1,87,500	2,25,00
	Swati Arora	2,10,000	2,10,00
	Amit Verma	3,15,000	-
	Sweat equity to KMP		
	Amit Verma	1,00,000	-
	Beauty Singh	90,000	-
	Sales		
	Miljon Medi App LLP (excluding GST)	10,50,000	6,24,00

(* excluding incremental liability for gratuity as employee wise breakup of such liability based on estimation is not ascertainable)

35.3 Amounts outstanding for related parties:

SI. No.	Particulars	As at March 31, 2020 Rs.	As at March 31, 2019 Rs.
	Trade payables/other current liabilities Dues to Director's/KMP'S Amit Verma Krishna Murari Singh	1,67,332	1,56,428
2	Trade Receivables Miljon Medi App LLP	4,62,96,384	66,98,800

Notes:

(a) Related party relationships are as identified by the Company on the basis of information available and relied upon by the auditors.

(b) No amount has been written off or written back in respect of debts due from or to related parties.

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