

No. GMDC/CS/ BSE/NSE/658/2022

Dt. 23/8/2022

To,

National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East), Mumbai – 400 051

e-MAIL: cmlist@nse.co.in

Code: GMDCLTD

To,

Bombay Stock Exchange Ltd. 25th Floor, P.J. Towers

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Fort, Mumbai-400 001

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Code: 532181

Dear Sirs,

Sub: Media Release - Gujarat Mineral Development Corporation to partner with Technology Consultants for Dry Beneficiation Technology Pyrite / Sulphur removal plant

With reference to the subject mentioned above, we send herewith a copy of Media Release being issued by the Company in this regard. This Media Release will also be available on the Company's website www.gmdcltd.com

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For Gujarat Mineral Development Corporation Limited,

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Company Secretary

Encl: As above

Gujarat Mineral Development Corporation Limited

(A Government of Gujarat Enterprise)

CIN: L14100GJ1963SGC001206

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Gujarat Mineral Development Corporation to Partner with Technology Consultants for Dry Beneficiation Technology Pyrite/Sulphur removal plant

Ahmedabad, August 23, 2022: Gujarat Mineral Development Corporation (GMDC), a leading mining PSU enterprise and the largest lignite seller in the country, announced that it is looking at partnering with technology consultants for the dry beneficiation technology pyrite/ sulphur removal plant.

GMDC, a Government of Gujarat Enterprise, has been a pioneer in mining for more than six decades, catering to the needs of the minerals and solid fuel for the industries based in and outside Gujarat. GMDC mining activities are spread over the State's Kutch, Devbhoomi Dwarka, Bhavnagar, Bharuch, Panchmahal, and Banaskantha districts. It is currently dealing in minerals like Lignite, Bauxite, Fluorspar, Manganese, Ball Clay, Silica Sand, Bentonitic Clay and Limestone. The GMDC has also set up a 250 MW lignite-based Thermal Power Station at Nani Chher in Kutch, a Wind power plant of 200.9 MW at Maliya, Jodiya, Godsar, Bhanvad and a Solar Power plant of 5 MW at Panandhro Project.

Mr. Roopwant Singh, IAS, Managing Director, GMDC, said, "The company is looking for consulting partner who adds value to the company and helps strategize long-term mining opportunities. GMDC has achieved a remarkable turnaround in the last twelve months. We have built capabilities, created resilience, elevated financial performance and embraced transformational change."

Lignite produced from Surkha (North) Lignite mine, Bhavnagar, is associated with pyrite, ash and sulphur. These gangue minerals deteriorate the quality of lignite, thereby reducing the performance efficiency of the end user. GMDC Ltd is currently operating five (5) lignite mines in Gujarat.

GMDC Ltd, therefore, requires pyrites to be removed from lignite produced from its Surkha (North) mine before supplying to its customers. Removal of pyrites helps reduce sulphur dioxide emissions, reduction in rupture of boiler tubes and clogging, and helps improve boiler efficiency.

As a part of forward integration, GMDC Ltd. is keenly interested in removing this pyrite from lignite to supply clean fuel to the customers. The company will also commission a pyrite removal plant at Bhavnagar using the best & latest dry beneficiation technology.

For this purpose, GMDC intends to appoint a consultant to Design, Engineering, manufacture, supply, install, and commission a modular lignite washery (sulphur/pyrite removal plant) with a suitable Crusher from 1.50 MillionTonne \pm 10% per annum sized lignite by Environmental friendly dry technology.

For the selection of the mentioned consultant, GMDC has floated an RFP which can be downloaded from the website of GMDC (www.gmdcltd.com).

About Gujarat Mineral Development Corporation Limited (https://www.gmdcltd.com/en; BSE: 532181; NSE: GMDCLTD)

Gujarat Mineral Development Corporation Limited is one of the leading mining player in India. It is a State Public Undertaking of the Government of Gujarat. The state-owned company currently has five operational lignite mines located in Kutch, South Gujarat, and Bhavnagar region. It is purportedly the largest merchant seller of lignite in the country.

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