

RAMA STEEL TUBES LTD.

Manufacturers & Exporters: ERW Steel Tubes (Black & Galvanised)

CIN: L27201DL1974PLC007114 | AN ISO 9001: 2015 CO.

Regd. Office: B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

www.ramasteel.com

Date: January 10, 2022

To

The Manager – Listing

National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex

Bandra (East)

Mumbai - 400 051

Symbol: RAMASTEEL

The Secretary

Corporate Relationship Dept.

BSE Limited

P.J. Towers, Dalal Street,

Mumbai - 400 001

Scrip Code: 539309

SUB: PRESS RELEASE

Dear Sir / Madam,

We are enclosing herewith Press Release, pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

For Rama Steel Tubes Limited

(Kapil Datta)

Company Secretary & Compliance Officer

Email Id: investor@ramasteel.com

Encl.: As above.



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- info@ramasteel.com
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Business Update -

RST Industries Ltd. (RSTIL, stepdown subsidiary of RSTL) inks exclusive arrangement for supply of speciality steel SKU's in Nigeria, West Africa.

New Delhi, 10th **January, 2022:** <u>RST Industries Ltd., Nigeria</u> has signed annual contract with Huihai Group Ltd, Hong Kong where RST Industries Ltd will have an exclusive arrangement for supply of specialty steel SKUs of ~ 15,000 MT per annum in Nigeria.

RSTIL takes pride in having a strong track record of being associated with many prestigious projects in Nigeria. Keeping up with our vision to cater the large scale infrastructure projects in the country, RSTIL has now signed a new annual contract with Huihai Group Ltd, Hong Kong for procuring 15,000 mtpa with an exclusive arrangement for Nigeria. This contract has exclusive arrangement with RSTL specifically for procurement and supply of 15,000 MT per annum of specialized steel SKUs in Nigeria and these supplies will further strengthen RSTIL's order book and credibility in the mark.

Commenting on the announcement, Mr. Richi Bansal, Executive Director, Rama Steel Tubes Limited, said "The Contract is an exclusive arrangement for only Nigerian region and the total market size for these specialized steel in Nigeria is ~50,000 MT per annum. Eventually, we are expecting to grow our market share in the coming years and also these SKUs are highly margin accretive, which definitely would be strengthening the blended margin profile. These contracts will help us in strengthening our position in the region by executing similar engagements in the coming years. We envisage this as a strategic drive optimizing our market share, product mix and revenue drivers which will eventually strengthen and grow our consolidated performance.

We assure all our stakeholders to commit similar endeavors in the coming times which shall add to our business synergies and profile."

About Rama Steel Tubes Limited

Rama Steel Tubes Limited (RSTL) is a pioneer and leading manufacturer in the steel tube industry. RSTL has been continuously striving to improve its performance by increasing sales, share of value-added products, innovating new products and aggressive cost optimization on a continual basis. RSTL products range includes MS ERW black pipes from 15mm to 200mm diameter pipes confirming to IS: 1239, IS:1161, IS:3589, IS:3601, & IS:4270 and G.I. Pipes from



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15mm to 150mm NB in light, medium and heavy sizes. RSTL has 20% exports rate, with a global presence in more than 16 Countries. RSTL has a subsidiary in UAE and a step-down subsidiary in Nigeria which has strengthened the company's presence in global markets. RSTL has the world's latest technology, plant and machinery, which also includes sophisticated testing equipment. RSTL has 4 state-of-art manufacturing capabilities located at Sahibabad (U.P.), Khopoli (Maharashtra) and Anantpur (Andhra Pradesh) and has got strong distributor network spread across India.

For further information on the Company, please visit www.ramasteel.com

Kapil Datta (Company Secretary)

Rama Steel Tubes Limited

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Contact: +91 11 43446600

Krunal Shah/ Vinayak Shirodkar

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