



March 19, 2021

The Corporate Relationship Department  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai- 400001  
**Scrip Code: 500089**

The Calcutta Stock Exchange Ltd.  
71 Lyons Range,  
Kolkata- 700001  
**Scrip Code: 10013217**

National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
**Scrip Code: DICIND**

**Subject: Disclosure under Regulation 30 of SEBI (LODR), 2015-Changes in Board of Directors**

Dear Madam/Sir,

**i. Retirement of Mr. Dipak Kumar Banerjee as Chairman of the Board and Independent Director of the Company.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Mr. Dipak Kumar Banerjee (DIN: 00028123) Chairman of the Board and Independent Director of the Company will retire on March 21, 2021. Consequently, he will cease to be Director effective March 21, 2021.

Mr. Dipak Banerjee joined the Board on March 8, 2001. He served as Chairman of the Audit Committee from 2004 to 2017, Chairman of NRC from 2007 till 2017, before taking the position of the Chairman of the Board in 2017.

The Company has benefited immensely from Mr. Banerjee's outstanding and strategic leadership and strong focus on execution. His extensive knowledge of business and finance has provided invaluable counsel to both the Board and staff.

The prudent risk management practices introduced by him guided the Company to newer heights of success.

Mr. Banerjee leaves behind a legacy of strong financial controls, cultural values, good management practices and processes challenging the Company for sustainable growth and driving shareholder value.

The Board places on record its deep and sincere appreciation for the exceptional contributions made by Mr. Banerjee and wishes him the very best for his future endeavours, continuous good health and a happy retirement.

**ii. Retirement of Dr. Reena Sen as an Independent Director.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that tenure of Dr. Reena Sen (DIN: 07082198) as Independent Director shall stand completed with effect from the close of business hours of March 21, 2021. Consequently, she will retire from the Directorship of the Company on March 21, 2021.

Dr. Sen joined the Board on February 4, 2015. She served as Chairperson of CSR and NRC from December 2019. Dr. Sen enriched the Company with her outstanding experiences in the field of CSR, diversity and sense of compassion in every aspect of business. The Board places on record its deep and sincere appreciation for the exceptional contribution made by Dr. Sen and wishes her the very best for his future endeavours and continuous good health.

**DIC INDIA LIMITED**  
Fusion square, 5<sup>th</sup> Floor, 5A & 5B, Sector-126, Noida – 201303  
Telephone: (0120) 6361414  
CIN No. L24223WB1947PLC015202 Website: dicindia ltd.co  
*Registered office: Transport Depot Road, Kolkata – 700 088*

**iii. Nomination of Mr. Partha Mitra as new Chairman**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that with effect from March 22, 2021, Mr. Partha Mitra (DIN: 00335205), Independent Director, has been nominated as Chairman of the Board.

You are requested to kindly take the above change in your records.

Thanking you

Yours Truly,

For **DIC India Limited**



Raghav Shukla  
Corp. GM-Legal &  
Company Secretary  
M. No. F5252