

KPL/2018-19/BSE
11.02.2019



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| Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street MUMBAI - 400 001 | National Stock Exchange Of India Ltd. Exchange Plaza 5th Floor Plot No.C/1, G Block Bandra Kurla Complex Bandra (E) MUMBAI - 400 051 |
| Scrip Code : 530299 | Scrip Code : KOTHARIPRO |

Sub : UNAUDITED FINANCIAL RESULTS

Dear sir,


Pursuant to Regulation 30(2) & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the following :-

- (1) The Unaudited Financial Results of our Company for the Quarter & Nine months ended on 31st December, 2018, prepared in compliance with the Indian Accounting Standard – (Ind-AS), which have been approved and taken on record by the Board of Directors of the Company at its meeting held today. Please note that board meeting end time was **5:35 P.M.**
- (2) Please also find attached herewith Limited Review Report given by the Auditors of our Company.

Kindly take the aforesaid information on your records.

Thanking you,

Yours faithfully
for **KOTHARI PRODUCTS LTD.**


(RAJ KUMAR GUPTA)
CS & COMPLIANCE OFFICER
FCS - 3281
Address :
"Pan Parag House
24/19, The Mall,
Kanpur

Encl : As above

Regd. Off. : " Pan Parag House", 24/19, The Mall, Kanpur - 208 001 (INDIA)
Phone : +91 512 2312171-72-73-74 • Fax: +91 512 2312058
E-mail: kothari@panparag.com • Website : www.kothariproducts.in
CIN No. - L 16008 UP 1983 PLC 006254

KOTHARI PRODUCTS LIMITED

Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001
 Phone Nos. :0512- 2312171-74, Fax : 0512-2312058, E-mail: rk Gupta@kothariproducts.in, Website: www. kothariproducts.in
 CIN No. L 16008UP 1983 PLC 006254

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

(Rupees in Laacs)

| PARTICULARS | Standalone | | | | | |
|---|---------------|---------------|----------------|-------------------|----------------|----------------|
| | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | 31.12.2018 | 30.09.2018 | 31.12.2017 | 31.12.2018 | 31.12.2017 | 31.03.2018 |
| | UNAUDITED | | | UNAUDITED | | AUDITED |
| I. Revenue from operations | 77,041 | 97,635 | 105,917 | 266,341 | 335,989 | 422,856 |
| II. Other income | 697 | -141 | 944 | 1,346 | 1,478 | 1,381 |
| III. Total Revenue (I + II) | 77,738 | 97,494 | 106,861 | 267,687 | 337,467 | 424,237 |
| IV. Expenses | | | | | | |
| Cost of material consumed | - | - | - | - | - | - |
| Purchase of stock-in-trade | 75,034 | 95,348 | 101,636 | 259,770 | 323,736 | 407,980 |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade | 454 | 860 | 587 | 1,015 | -187 | 240 |
| Employee benefit expense | 78 | 79 | 76 | 234 | 236 | 315 |
| Depreciation and amortisation expense | 57 | 58 | 51 | 165 | 151 | 200 |
| Finance Costs | 524 | 1,123 | 625 | 2,648 | 2,001 | 2,622 |
| Other Expenses | 2,287 | 962 | 1,520 | 4,806 | 5,998 | 7,830 |
| Total Expenses | 78,434 | 98,430 | 104,495 | 268,638 | 331,935 | 419,187 |
| V. Profit before Exceptional & Extraordinary Items and Tax (III-IV) | -696 | -936 | 2,366 | -951 | 5,532 | 5,050 |
| VI. Exceptional items | - | - | - | - | - | - |
| VII. Profit before Extraordinary Items and Tax (V - VI) | -696 | -936 | 2,366 | -951 | 5,532 | 5,050 |
| VIII. Extraordinary Items | - | - | - | - | - | - |
| IX. Profit before Tax (VII-VIII) | -696 | -936 | 2,366 | -951 | 5,532 | 5,050 |
| X. Tax Expense | | | | | | |
| 1. Current tax | -401 | -423 | 591 | 11 | 1,278 | 1,257 |
| 2. Deferred tax | 26 | -28 | 229 | -452 | 637 | -621 |
| XI. Profit/(Loss) for the period from Continuing Operations (IX-X) | -321 | -485 | 1,547 | -510 | 3,617 | 4,414 |
| XII. Profit/(Loss) from Discontinuing Operations | - | - | - | - | - | - |
| XIII. Tax Expense of Discontinuing Operations | - | - | - | - | - | - |
| XIV. Profit/(Loss) from Discontinuing Operations (after Tax) (XII-XIII) | - | - | - | - | - | - |
| XV. PROFIT/(LOSS) FOR THE PERIOD (XI+XIV) | -321 | -485 | 1,547 | -510 | 3,617 | 4,414 |
| XVI. Other Comprehensive Income | | | | | | |
| A. Items that may be reclassified to profit or loss | - | - | - | - | - | - |
| Income Tax relating to these Items | - | - | - | - | - | - |
| B. Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| Income Tax relating to these Items | - | - | - | - | - | - |
| Other Comprehensive Income for the Period (Net of Tax) | - | - | - | - | - | - |
| XVII. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XV+XVI) | -321 | -485 | 1,547 | -510 | 3,617 | 4,414 |
| XVIII. Paid-up Equity Share Capital (Face Value of Rs.10/- per share) | 2,984 | 2,984 | 2,984 | 2,984 | 2,984 | 2,984 |
| XIX. Reserves excluding Revaluation Reserves (as per the previous year's Balance Sheet) | | | | | | 83,707 |
| XX. Earnings per Equity Share : | | | | | | |
| 1. Basic (Not Annualised) | -1.07 | -1.62 | 5.18 | -1.71 | 12.12 | 14.79 |
| 2. Diluted (Not Annualised) | -1.07 | -1.62 | 5.18 | -1.71 | 12.12 | 14.79 |

Notes:

- The above results for the quarter/nine months ended December 31, 2018 have been reviewed by the Audit Committee at its meeting held on 10th February, 2019 and have been approved and taken on record by the Board of Directors of the Company, for release, at its meeting held Today.
- The aforesaid results for the quarter / nine months ended December 31, 2018 have been subjected to "Limited Review" by the Statutory Auditors of the Company and they have issued "Limited Review Report" for the same.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed u/s 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The figures of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.

Place: Mumbai

Date: 11th February, 2019

FOR KOTHARI PRODUCTS LIMITED

 (DEEPAK KOTHARI)
 CHAIRMAN & MANAGING DIRECTOR
 DIN: 00088973

| PART II | | | | | | |
|--|---------------|------------|------------|-------------------|------------|------------|
| STANDALONE UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018 | | | | | | |
| (Rupees in Lacs) | | | | | | |
| PARTICULARS | Standalone | | | | | |
| | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | 31.12.2018 | 30.09.2018 | 31.12.2017 | 31.12.2018 | 31.12.2017 | 31.03.2018 |
| | UNAUDITED | | | UNAUDITED | | AUDITED |
| Segment Revenue | | | | | | |
| a) Trading Items | 76,898 | 97,550 | 106,450 | 266,117 | 336,728 | 422,178 |
| b) Real Estate etc. | 840 | -56 | 411 | 1,570 | 739 | 2,059 |
| Total | 77,738 | 97,494 | 106,861 | 267,687 | 337,467 | 424,237 |
| Less : Inter Segment Revenue | - | - | - | - | - | - |
| Net Sales/Income from operations | 77,738 | 97,494 | 106,861 | 267,687 | 337,467 | 424,237 |
| Segment Results | | | | | | |
| a) Trading Items | -904 | -103 | 2,717 | 548 | 5,920 | 6,474 |
| b) Real Estate etc. | 732 | 290 | 274 | 1,149 | 1,613 | 1,198 |
| Total | -172 | 187 | 2,991 | 1,697 | 7,533 | 7,672 |
| Less : Finance cost | 524 | 1,123 | 625 | 2,648 | 2,001 | 2,622 |
| Total Profit / (Loss) Before Tax | -696 | -936 | 2,366 | -951 | 5,532 | 5,050 |
| Segment Assets | | | | | | |
| a) Trading Items | 182,503 | 205,243 | 273,064 | 182,503 | 273,064 | 226,816 |
| b) Real Estate etc. | 28,585 | 30,467 | 33,068 | 28,585 | 33,068 | 35,520 |
| Total Segment Assets | 211,088 | 235,710 | 306,132 | 211,088 | 306,132 | 262,336 |
| Segment Liabilities | | | | | | |
| a) Trading Items | 115,109 | 137,443 | 217,720 | 115,109 | 217,720 | 169,866 |
| b) Real Estate etc. | 10,097 | 12,064 | 2,373 | 10,097 | 2,373 | 5,778 |
| Total Segment Liabilities | 125,206 | 149,507 | 220,093 | 125,206 | 220,093 | 175,644 |

FOR KOTHARI PRODUCTS LIMITED

(DEEPAK KOTHARI)

CHAIRMAN & MANAGING DIRECTOR

DIN: 00088973

Place: Mumbai

Date: 11th February, 2019



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

LIMITED REVIEW REPORT

To,

**The Board of Directors
M/s Kothari Products Ltd.
"Pan Parag House"
24/19, The Mall
Kanpur**

We have reviewed the accompanying statement of unaudited financial results of Kothari Products Ltd. for the period ended 31st December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rajiv Mehrotra & Associates
Chartered Accountants
Firm Registration No. 002553C**

Kanpur, 11th Feb.2019


**(Anjani Kheterpal)
(Partner)**

Certificate No.2/Feb.19