



BARODA EXTRUSION LTD.
where copper takes shape

CIN:L27109GJ1991PLC016200

Date: 11th October, 2022

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Dear Sir,

Subject: Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015– Change in Statutory Auditors

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has received a letter from its statutory auditors, M/s. Maloo Bhatt & Co. *inter alia* tendering their resignation w.e.f. 10th October, 2022 (after of closure of business hours) due to integration of their firm with M/s. Haribhakti & Co. LLP, Chartered Accountants (Firm Registration Number: 103523W/W100048).

Based on the recommendation of Audit Committee, the Board of Directors has approved the appointment of M/s. Haribhakti & Co. LLP, Chartered Accountants having Firm Registration No. 103523W/W100048 as the Statutory Auditor of the Company, subject to the approval of the shareholders by way of an Ordinary Resolution to be passed through EGM. A copy of the EGM Notice will be submitted vide a separate communication in due course.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are enclosed herewith in Annexure A along with the letter of M/s. Maloo Bhatt & Co.

We request you to kindly take the same on record.

Thanking You,

For Baroda Extrusion Limited



Parasmal Kanugo
Managing Director

Encl: A/s
Regd Office and Works:
Survey No 65/66,
Village: Garadhiya Jarod-Samlaya Road,
Taluka: Savli, Vadodara - Halol Highway,
District: Vadodara 391520, Gujarat, India.

+91 93277 71212.
+91 93777 43544
works@barodaextrusion.com
www.barodaextrusion.com





Date: 10th October, 2022

To,
The Board of Directors
Baroda Extrusion Limited
Survey No 65-66 Village :Garadia,
Jarod-Samlaya Road
Vadodara

Dear Sirs / Madam,

Sub: Resignation of M/s. Maloo Bhatt & Co. ("MBC"), Chartered Accountants

As you are aware, we were appointed as the Statutory Auditors of Baroda Extrusion Limited (the Company') pursuant to the shareholder's resolution dated 30th September 2020 to hold office for 05 (five) years i.e. from the conclusion of the 29th AGM to the conclusion of the 33rd AGM of the Company for the F.Y. 2023-24.

We would like to inform that our firm, M/s. Maloo Bhatt & Co. ("MBC") is under the process of a rearrangement wherein all the existing partners of MBC (i.e. myself - Mr. Yash N. Bhatt and Mr. Shyam Sunder Lohia) have been inducted as partners in M/s. Haribhakti & Co. LLP ("HCO"). Further, all employees of MBC have also be moved as employees of the HCO. We will thereafter, undertake the process for dissolution of MBC in due course.

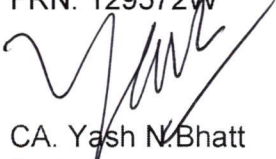
In view of the above, we express our inability to continue as the statutory auditors of the Company and therefore are submitting our resignation with immediate effect.

At this juncture, we would like to present before the management of the Company, a brief profile of HCO, for your consideration.

We sincerely thank the management for the trust reposed in us during our association with the Company.

Thanking You

For Maloo Bhatt & Co.
Chartered Accountants
FRN: 129572W


CA. Yash N. Bhatt
Partner
M. No. 117745



Place: Vadodara

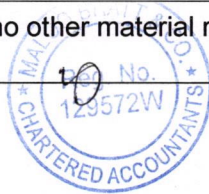
Annexure A

Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity/ material subsidiary:	M/s Baroda Extrusion Limited
2. Details of the statutory auditor:	
a. Name:	M/s Maloo Bhatt & Co., Chartered Accountants
b. Address:	204-207, Parshwa Complex, Near Cash N Carry, Ellora Park, Vadodara- 390023
c. Phone number:	0265- 2392631
d. Email:	barodaoffice@malooobhatt.com
3. Details of association with the listed entity/ material subsidiary:	
a. Date on which the statutory auditor was appointed:	Company in its Annual General Meeting dated 30-09-2020 appointed our firm as statutory auditors for term of 5 years.
b. Date on which the term of the statutory auditor was scheduled to expire:	Upto the conclusion of 33 rd Annual General Meeting for the year 2023-24
c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Yes, Annual Audit Report for 2021-22 was submitted on 30-05-2022. Limited Review Report for Q1 of F.Y 2022-23 was submitted on 10-08-2022.
4. Detailed reasons for resignation:	<p>Our firm (MBC) is integrating with M/s. Haribhakti & Co. LLP, Chartered Accountants (Firm Registration Number: 103523W/W100048) (HCO) wherein the existing partners of MBC have been inducted as partner in HCO and all employees of MBC have also be moved as employees of the HCO.</p> <p>In view of the above, we express our inability to continue as the statutory auditors of the Company and therefore are submitting our resignation with effect from 10th October 2022 after closure of business hours.</p>
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	No.
6. In case the information requested by the auditor was not provided, then following shall be disclosed:	



a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable.
b. Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable.
c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable.
d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable.
7. Any other facts relevant to the resignation:	No
Declaration	
1. We hereby confirm that the information given in this letter is correct and complete.	
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.	



Signature of the authorized signatory
Date: 10-10-2022
Place: Vaddara