

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 517206	Symbol: LUMAXIND

Sub: 1) Outcome of the Board Meeting held on Wednesday, August 09, 2023

2) Submission of Un-audited Standalone and Consolidated Financial Results for 1st Quarter ended June 30, 2023

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred to as "the **Listing Regulations**"), we are pleased to inform you that the Board of Directors, at their Meeting held today i.e. **Wednesday, August 09, 2023**, has inter-alia, considered and approved the following matters:

1. The Un-audited Standalone and Consolidated Financial Results for the 1st Quarter ended June 30, 2023, as recommended by the Audit Committee. A copy of Un-audited Standalone and Consolidated Financial Results along with Limited Review Reports, received from M/s. S.R. Batliboi & Co. LLP, Statutory Auditors, are enclosed herewith as per Regulation 33 of the Listing Regulations.

The extracts of consolidated results would be published in the Newspapers in terms of Regulation 47(1) of the Listing Regulations, as amended from time to time.

2. To seek approval of the Shareholders with respect to the material Related Party Transactions with Lumax Auto Technologies Limited, a related party, during the Financial Year 2023-24, as recommended by the Audit Committee.
3. Notice of Postal Ballot along with the explanatory statement and other related documents thereof to seek approval of the Shareholders of the Company for item number 2 above.
4. Appointment of Mr. Maneesh Gupta, Practicing Company Secretary (FCS No. 4982) as Scrutinizer to conduct the Postal Ballot process in fair and transparent manner. The Board has also fixed the **cut-off date as Friday, August 25, 2023** to determine the eligible shareholders to whom the postal ballot notice would be sent and the said cut-off date shall also be considered for the purpose of e-voting.

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Lumax Industries Limited - REGD. OFFICE: 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi-110046
T - +91 11 4985 7832, E - cao@lumaxmail.com

The Meeting commenced at 12:00 Noon and concluded at 02:35 P.M.

The above outcome shall also be made available on the website of the Company at www.lumaxworld.in/lumaxindustries

This is for your Information and Records.

Thanking you,
For Lumax Industries Limited



Raajesh Kumar Gupta
Executive Director & Company Secretary
ICSI M. No. A-8709



Encl: As stated Above

**Lumax Industries Limited**

Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi-110046

Website: www.lumaxworld.in/lumaxindustries Tel: +91 11 49857832Email: lumaxshare@lumaxmail.com, CIN: L74899DL1981PLC012804*(Rs. in Lakhs unless otherwise stated)***Statement of Standalone Unaudited financial results for the quarter ended June 30, 2023**

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
	Income				
	a) Revenue from contracts with customers	61,843.79	60,810.20	51,193.53	2,31,952.34
	b) Other income	277.07	449.01	493.38	1,468.43
1	Total Income	62,120.86	61,259.21	51,686.91	2,33,420.77
	Expenses				
	a) Cost of raw material and components consumed	37,478.74	37,274.64	33,217.83	1,46,978.57
	b) Cost of moulds, tools & dies consumed	2,711.59	3,188.33	615.10	6,716.44
	c) Purchases of traded goods	4.23	-	9.43	94.94
	d) Changes in inventories of finished goods, work-in-progress and traded goods	453.48	(27.17)	(856.70)	(2,661.97)
	e) Employee benefits expense	7,518.10	7,076.18	6,461.90	27,576.37
	f) Finance costs	981.46	870.84	593.23	2,935.25
	g) Depreciation and amortisation expense	2,127.76	2,114.95	1,885.89	7,987.29
	h) Other expenses	8,567.52	8,482.83	7,409.27	32,506.43
2	Total expenses	59,842.88	58,980.60	49,335.95	2,22,133.32
3	Profit before exceptional item and tax (1-2)	2,277.98	2,278.61	2,350.96	11,287.45
4	Exceptional item (expenses)	-	485.93	57.90	543.83
5	Profit before tax (3-4)	2,277.98	1,792.68	2,293.06	10,743.62
	Tax Expense				
	Current tax (including tax related to earlier years)	588.26	440.21	686.72	1,823.84
	Deferred tax charge	205.07	448.21	84.43	1,856.19
6	Total Tax Expense	793.33	888.42	771.15	3,680.03
7	Net Profit for the quarter/year (5-6)	1,484.65	904.26	1,521.91	7,063.59
	Other comprehensive income (net of tax)				
	Other comprehensive income not to be reclassified to profit and loss in subsequent year/period				
	Re-measurement gain/ (loss) on defined benefits plans	26.26	354.13	(83.03)	105.03
	Income tax effect	(9.18)	50.35	(29.02)	(36.70)
8	Total Other comprehensive income (net of tax)	17.08	404.48	(112.05)	68.33
9	Total comprehensive income for the quarter/year (net of tax) (7+8)	1,501.73	1,308.74	1,409.86	7,131.92
10	Paid up equity share capital (face value of Rs. 10 per share)	934.77	934.77	934.77	934.77
11	Other equity				47,206.01
12	Earnings per share (face value of Rs. 10 each) (not annualised)				
	Basic & Diluted (in Rs.)	15.88	9.67	16.28	75.57

Notes:

- The above standalone financial results of Lumax Industries Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 09, 2023.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components, accordingly there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 "Operating Segments" with respect to single reportable segment.
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the unaudited year to date figures upto the third quarter of the financial year which was subject to review by the statutory auditors.
- The above financial results are available on the Company's website www.lumaxworld.in/lumaxindustries and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board of Directors of
Lumax Industries Limited

Deepak Jain
 Chairman & Managing Director
 DIN: 00004972
Place: Gurugram
Date: August 09, 2023

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Lumax Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Lumax Industries Limited (the "Company") for the quarter ended June 30, 2023 and year to date from April 01, 2023 to June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per **Vikas Mehra**

Partner

Membership No.: 094421

UDIN: 23094421BqYFVU8657



Place: Gurugram

Date: August 09, 2023



Lumax Industries Limited

Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi-110046
 Website: www.lumaxworld.in/lumaxindustries Tel: +91 11 49857832
 Email: lumaxshare@lumaxmail.com, CIN: L74899DL1981PLC012804



(Rs. in Lakhs unless otherwise stated)

Statement of Consolidated Unaudited financial results for the quarter ended June 30, 2023

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
	Income				
	a) Revenue from contracts with customers	61,843.79	60,810.20	51,193.53	2,31,952.34
	b) Other income	277.07	449.01	493.38	1,468.43
1	Total Income	62,120.86	61,259.21	51,686.91	2,33,420.77
	Expenses				
	a) Cost of raw materials and components consumed	37,478.74	37,274.64	33,217.83	1,46,978.57
	b) Cost of moulds, tools & dies consumed	2,711.59	3,188.33	615.10	6,716.44
	c) Purchases of traded goods	4.23	-	9.43	94.94
	d) Changes in inventories of finished goods, work-in-progress and traded goods	453.48	(27.17)	(856.70)	(2,661.97)
	e) Employee benefits expense	7,703.49	7,082.31	6,461.90	27,584.54
	f) Finance costs	981.46	870.84	593.23	2,935.25
	g) Depreciation and amortisation expense	2,130.82	2,117.55	1,885.89	7,991.52
	h) Other expenses	8,358.38	8,400.70	7,409.27	32,494.04
2	Total expenses	59,822.19	58,907.20	49,335.95	2,22,133.33
3	Profit before share of associate, exceptional item and tax (1-2)	2,298.67	2,352.01	2,350.96	11,287.44
4	Share of profit of associate (net of taxes)	1,087.17	1,462.80	454.50	4,170.54
5	Profit before exceptional item and tax (3+4)	3,385.84	3,814.81	2,805.46	15,457.98
6	Exceptional item (expenses)	-	485.93	57.90	543.83
7	Profit before tax (5-6)	3,385.84	3,328.88	2,747.56	14,914.15
	Tax Expense				
	Current tax (including tax related to earlier years)	595.51	454.16	688.48	1,823.84
	Deferred tax charge	478.71	799.75	76.96	2,782.29
8	Total Tax Expense	1,074.22	1,253.91	765.44	4,606.13
9	Net Profit for the quarter/year (7-8)	2,311.62	2,074.97	1,982.12	10,308.02
	Other comprehensive income (net of tax)				
	Other comprehensive income not to be reclassified to profit and loss in subsequent year/period				
	Re-measurement gain/ (loss) on defined benefits plans	26.26	319.99	(76.05)	105.03
	Share of other comprehensive income of an associate	(38.75)	36.92	-	36.92
	Income tax effect	0.58	33.01	(27.26)	(45.99)
	Exchange differences on translating the financial statements of a foreign operation	5.49	41.49	-	41.49
10	Total Other comprehensive income (net of tax)	(6.42)	431.41	(103.31)	137.45
11	Total comprehensive income for the quarter/year (net of tax) (9+10)	2,305.20	2,506.38	1,878.81	10,445.47
12	Paid up equity share capital (face value of Rs. 10 per share)	934.77	934.77	934.77	934.77
13	Other equity				57,423.16
14	Earnings per share (face value of Rs. 10 each) (not annualised)				
	Basic & Diluted (in Rs.)	24.73	22.20	21.20	110.27

Notes:

- The above consolidated financial results of Lumax Industries Limited ("the Company") and its subsidiary (together referred as "the Group") and associate have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 09, 2023.
- These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended. The said financial results represents the results of the Group which have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements".
- The Group's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components, accordingly there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 "Operating Segments" with respect to single reportable segment.
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the unaudited year to date figures upto the third quarter of the financial year which was subject to review by the statutory auditors.
- The above financial results are available on the Company's website www.lumaxworld.in/lumaxindustries and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).



For and on behalf of the Board of Directors of
 Lumax Industries Limited


 Deepak Jain
 Chairman & Managing Director
 DIN: 00004972



Place: Gurugram
 Date: August 09, 2023

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Lumax Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Lumax Industries Limited (hereinafter referred to as the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its associate for the quarter ended June 30, 2023 and year to date from April 01, 2023 to June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No.	Entity Name	Relationship
1	Lumax Industries Limited	Holding Company
2	Lumax Industries Czech s.r.o	Subsidiary Company
3	S.L. Lumax Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian



S.R. BATLIBOI & Co. LLP

Chartered Accountants

6. Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
 - 1 associate, whose unaudited interim financial results include Group's share of net profit of Rs. 1,087.17 lakhs and Group's share of total comprehensive income of Rs. 1,048.42 lakhs for the quarter ended June 30, 2023 as considered in the Statement whose interim financial results, other financial information have been reviewed by the respective independent auditor.
 - The independent auditor's report on interim financial results/information of the associate have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this associate is based solely on the report of such other auditor and procedures performed by us as stated in paragraph 3 above.
8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
 - 1 subsidiary, whose interim financial results and other financial information reflect total revenues of Rs 583.63 lakhs, total net profit after tax of Rs. 30.93 lakhs and total comprehensive income of Rs. 30.93 lakhs for the quarter ended June 30, 2023.
 - The unaudited interim financial results and other unaudited financial information of the this subsidiary has not been reviewed by any auditor and has been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the report of the other auditor and the financial results and financial information certified by the Management.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per **Vikas Mehra**

Partner

Membership No.: 094421



UDIN: 23094421BGYFVV8742

Place: Gurugram

Date: August 09, 2023