



# SAB INDUSTRIES LIMITED

Regd. & Corporate Office :

SCO 49-50, Sector 26,  
Madhya Marg, Chandigarh – 160019 (INDIA)

Tel : +91-172-2792385 / 27931112

Fax : +91-172-2794834 / 2790887

Website : [www.sabindustries.in](http://www.sabindustries.in)

CIN : L00000CH1983PLC031318

SAB/2023/678

August 10, 2023

BSE Limited  
Corporate Relations Department  
25th Floor, P.J. Tower,  
Dalal Street, Mumbai – 400001.

Sub: **Outcome of the Board Meeting (Stock Code: 539112)**

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (LODR) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 10/08/2023 at Chandigarh, approved the following:

- Standalone and Consolidated Unaudited Financial Results along with Auditor's Limited Review Report for the Quarter ended 30.06.2023. (Copy of Financial Results and Limited Review Report is attached herewith).

The meeting commenced at 4.30 p.m. and concluded at 5.00 p.m.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,  
for SAB INDUSTRIES LIMITED

(GURPREET KAUR)  
COMPANY SECRETARY & COMPLIANCE OFFICER  
ACS-16116

Encl: As above



**S.C. DEWAN & CO.**  
CHARTERED ACCOUNTANTS

TEL.: 0172-4611235  
S.C.O. 90, 1st Floor  
Mansa Devi Road, Swastic Vihar,  
Panchkula-134 109  
E-mail : dewansahab@gmail.com

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended.**

To  
The Board of Directors  
SAB Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SAB Industries Limited** (the "Company") for the quarter ended **June 30, 2023** (the "Statement") attached herewith, being submitted by the Company Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management And approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind. AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard On Review Engagements(SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.



A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind. AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. Dewan & Co.  
Chartered Accountants  
(Firm registration No. 000934N)

Per S.C. Dewan  
Partner

Membership Number: 015678

Place of signature: Chandigarh  
Date: 10-08-2023  
UDIN:- 23015678BGYBGW9837





**SAB INDUSTRIES LIMITED**

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2023 (INR Lakh)				
PARTICULARS	THREE MONTHS ENDED			YEAR ENDED
	30.06.2023 (UN-AUDITED)	31.03.2023 (AUDITED)	30.06.2022 (UN-AUDITED)	31.03.2023 (AUDITED)
<b>1 Income</b>				
(a) Revenue from operations	435.23	0.00	0	0
(b) Other Income (net)	49.60	671.86	286.38	1327.54
<b>Total Income</b>	<b>484.83</b>	<b>671.86</b>	<b>286.38</b>	<b>1327.54</b>
<b>2 Expenses</b>				
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00
(b) Changes in inventories and stock-in-trade	402.24	0.00	0.00	0.00
(c) Employee benefits expense	28.39	89.69	61.16	281.60
(d) Finance Costs	2.04	3.54	3.50	17.54
(e) Depreciation and amortisation expense	3.33	4.27	3.02	13.34
(f) Other Expenses	33.34	35.69	59.54	136.81
Total Expenses :	469.34	133.19	127.22	449.29
<b>3 Profit/(Loss) before exceptional items and tax</b>	<b>15.49</b>	<b>538.67</b>	<b>159.16</b>	<b>878.25</b>
<b>4 Exceptional Items</b>				
<b>5 Profit/(Loss) before tax</b>	<b>15.49</b>	<b>538.67</b>	<b>159.16</b>	<b>878.25</b>
<b>6 Tax Expense</b>				
a) Current Tax	0.00	(12.75)	0.00	4.50
b) Deferred Tax	0.00	4.89	0.00	4.89
Total Tax Expense	0.00	(7.86)	0.00	9.39
<b>7 Net Profit/(Loss) for the period</b>	<b>15.49</b>	<b>546.53</b>	<b>159.16</b>	<b>868.86</b>
10 Extraordinary items (Net of tax expense)				
<b>11 Profit/(Loss) for the period</b>	<b>15.49</b>	<b>546.53</b>	<b>159.16</b>	<b>868.86</b>
<b>12 Other Comprehensive Income, net of Income Tax</b>				
a) (i) Items that will not be reclassified to profit or loss	8483.15	(2070.83)	617.33	(2302.85)
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	(2360.01)	576.10	(171.74)	640.65
b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income Tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
Other Comprehensive Income, net of Income Tax	6123.14	(1494.73)	445.59	(1662.20)
Total comprehensive Income for the period	6138.63	(948.20)	604.75	(793.34)
13 paid-up equity capital : ( Face value Rs.10/- each)	1521.01	1521.01	1521.01	1521.01
14 Earning per share (of Rs.10/- each (not annualised) Basic and Diluted Earning per share	0.10	3.59	1.05	5.71

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August 2023.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.06.2023. The figures for the corresponding previous periods have been restated/regrouped, wherever necessary to make them comparable.

Place: Chandigarh  
Date : 10.08.2023

For S.C. Dewan & Co.  
Chartered Accountants

(S.C. Dewan) Partner



By order of the Board of Directors  
For SAB Industries Limited

*(Signature)*

(Sanjay Garg)  
Additional Managing Director

**SAB INDUSTRIES LIMITED**

(CIN.L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

**SEGMENT REPORT**

Segmentwise Revenue, Results And Capital Employed for the quarter ended 30.06.2023

	QUARTER ENDED		YEAR ENDED	
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
<b>1 SEGMENT REVENUES</b>				
a) Construction Division	23.07	94.28	38.40	338.85
b) Real Estates Division	435.23	0.00	0.00	0.00
c) Investments (in shares)	0.00	9.93	0.00	99.31
d) Agriculture	26.53	566.75	247.98	888.48
e) Infotech Division	0.00	0.90	0.00	0.90
f) Unallocated	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>484.83</b>	<b>671.86</b>	<b>286.38</b>	<b>1327.54</b>
<b>2 SEGMENT RESULTS</b>				
<b>Profit/(Loss)</b>				
<b>(Before tax and interest from each segment)</b>				
a) Construction Division	(31.82)	(25.12)	(78.02)	(57.53)
b) Real Estates Division	32.99	0.00	0.00	0.00
c) Investments (in shares)	0.00	9.93	0.00	99.31
d) Agriculture	16.36	558.69	240.68	855.30
e) Infotech Division	0.00	(1.29)	0.00	(1.29)
f) Unallocated	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>17.53</b>	<b>542.21</b>	<b>162.66</b>	<b>895.79</b>
Less: i) Interest	2.04	3.54	3.50	17.54
ii) Other Un-allocable expenditure net of				
iii) Unallocable Income				
<b>TOTAL PROFIT/(LOSS) BEFORE TAX</b>	<b>15.49</b>	<b>538.67</b>	<b>159.16</b>	<b>878.25</b>
<b>03 Segment Assets</b>				
a) Construction Division	1895.48	1756.20	1792.93	1756.20
b) Real Estates Division	16256.20	15338.80	8612.05	15338.80
c) Investments (in shares)	29593.31	21110.40	24026.54	21110.40
d) Agriculture	1645.98	1648.05	1922.96	1648.05
e) Infotech Division	16.70	16.70	19.01	16.70
f) Bio Gas Project	333.14	331.79	440.06	331.79
g) Unallocable	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>49740.81</b>	<b>40201.94</b>	<b>36813.55</b>	<b>40201.94</b>
<b>04 Segment Liabilities</b>				
a) Construction Division	12795.86	12286.18	12400.51	12286.18
b) Real Estates Division	7801.10	7253.80	2036.60	7253.80
c) Investments (in shares)	27645.09	19162.18	21547.09	19162.18
d) Agriculture	1084.28	1084.28	459.68	1084.28
e) Infotech Division	(686.33)	(686.33)	(681.77)	(686.33)
f) Bio Gas Project	1.22	2.24	1.85	2.24
g) Unallocable	1099.59	1099.59	1039.59	1099.59
<b>TOTAL</b>	<b>49740.81</b>	<b>40201.94</b>	<b>36813.55</b>	<b>40201.94</b>

Place: Chandigarh  
Date: 10.08.2023

By order of the Board of Directors  
For SAB Industries Limited

*(Signature)*  
(Sanjay Garg)  
Addl. Managing Director  
DIN NO00030956

For S.C. Dewan & Co.  
Chartered Accountants

(S.C. Dewan) Partner







**S.C. DEWAN & CO.**

CHARTERED ACCOUNTANTS

TEL.: 0172-4611235

S.C.O. 90, 1st Floor

Mansa Devi Road, Swastic Vihar,

Panchkula-134 109

E-mail : dewansahab@gmail.com

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
**The Board of Directors**  
**SAB Industries Limited**

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **SAB Industries Limited** (the "Parent") and its share of the net Profit/(Loss) after tax and total comprehensive income / loss of its associate for the quarter ended **June 30, 2023** (the "Statement") being submitted by the Parent Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind. AS 34) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.  
A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.



4. The statement includes the results of the following entities  
:- SAB Udyog Limited ( Associate of the Parent Company )
- 5 Based on our review conducted and procedures performed as stated in paragraph 3 above, subject to the effects of the matter specified in the paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement , prepared in accordance with the recognition and measurement principals laid down in the aforesaid Indian Accounting Standard and other principals generally accepted in India, has not disclose the information required to be disclosed in terms of the Listing Regulations,33 of the SEBI ( Listing Obligation and Disclosure Requirements ) Regulation 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 The accompanying statement includes the unaudited interim financial results and other financial information, in respect of above mentioned associate, whose unaudited interim financial results include the Company's share of total net Profit before tax of Rupees 3107.47 for the Quarter ended **June, 30 ,2023** as considered in the statement whose interim financial results and other financial information have not been reviewed by us.
- These unaudited interim finical results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of Associates is based solely on such unaudited interim financial results and other unaudited financial information.
- 7 Our Conclusion is not modified in respect of this matter.

Place of signature:Chandigarh  
Date: 10-08-2023  
UDIN:- 23015678BGYBGX9358

For S.C. Dewan & Co.  
Chartered Accountants  
(Firm registration No. 000934N)

Per S.C. Dewan  
Partner  
(Membership Number: 015678)





**SAB INDUSTRIES LIMITED**

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

<b>Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2023 (INR Lakh)</b>				
PARTICULARS	THREE MONTHS ENDED			YEAR ENDED
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(UN-AUDITED)	(AUDITED)	(UN-AUDITED)	(AUDITED)
<b>1 Income</b>				
(a) Revenue from operations	435.23	0.00	0	0
(b) Other Income (net)	49.60	671.86	286.38	1327.54
<b>Total Income</b>	<b>484.83</b>	<b>671.86</b>	<b>286.38</b>	<b>1327.54</b>
<b>2 Expenses</b>				
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00
(b) Changes in inventories and stock-in-trade	402.24	0.00	0.00	0.00
(c) Employee benefits expense	28.39	89.69	61.16	281.60
(d) Finance Costs	2.04	3.54	3.50	17.54
(e) Depreciation and amortisation expense	3.33	4.27	3.02	13.34
(f) Other Expenses	33.34	35.69	59.54	136.81
Total Expenses :	469.34	133.19	127.22	449.29
<b>3 Profit /(Loss) before exceptional items and tax</b>	<b>15.49</b>	<b>538.67</b>	<b>159.16</b>	<b>878.25</b>
<b>4 Share Profit/(Loss) from Associates</b>	<b>3107.47</b>	<b>448.37</b>	<b>235.85</b>	<b>523.62</b>
<b>5 Profit /(Loss) before tax</b>	<b>3122.96</b>	<b>987.04</b>	<b>395.01</b>	<b>1401.87</b>
<b>6 Tax Expense</b>				
a) Current Tax	0.00	(12.75)	0.00	4.50
b) Deferred Tax	0.00	4.89	0.00	4.89
Total Tax Expense	0.00	(7.86)	0.00	9.39
<b>7 Net Profit/(Loss) for the period</b>	<b>3122.96</b>	<b>994.90</b>	<b>395.01</b>	<b>1392.48</b>
10 Extraordinary items (Net of tax expense)				
<b>11 Profit/(Loss) for the period</b>	<b>3122.96</b>	<b>994.90</b>	<b>395.01</b>	<b>1392.48</b>
<b>12 Other Comprehensive Income, net of Income Tax</b>				
a) (i) Items that will not be reclassified to profit or loss	8483.15	(2070.83)	617.33	(2302.85)
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	(2360.01)	576.10	(171.74)	640.65
b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income Tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
Other Comprehensive Income, net of Income Tax	6123.14	(1494.73)	445.59	(1662.20)
Total comprehensive Income for the period	9246.10	(499.83)	840.60	(269.72)
13 paid-up equity capital :( Face value Rs.10/- each)	1521.01	1521.01	1521.01	1521.01
14 Earning per share (of Rs.10/- each (not annualised))				
Basic and Diluted Earning per share	20.53	6.54	2.60	9.15

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 10th August 2023.
- The consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.06.2023.

Place: Chandigarh  
Date : 10.08.2023

By order of the Board of Directors  
For SAB Industries Limited

For S. C. Dewan & Co.  
Chartered Accountants  
(S. C. Dewan) Partner

(Sanjay Garg)  
Additional Managing Director





**SAB INDUSTRIES LIMITED**

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

**SEGMENT REPORT**

Segmentwise Revenue, Results And Capital Employed for the quarter ended 30.06.2023

	QUARTER ENDED			YEAR ENDED
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
(Rs.in Lakhs)				
<b>1 SEGMENT REVENUES</b>				
a) Construction Division	23.07	94.28	38.40	338.85
b) Real Estates Division	435.23	0.00	0.00	0.00
c) Investments (in shares)	0.00	9.93	0.00	99.31
d) Agriculture	26.53	566.75	247.98	888.48
e) Infotech Division	0.00	0.90	0.00	0.90
f) Unallocated	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>484.83</b>	<b>671.86</b>	<b>286.38</b>	<b>1327.54</b>
<b>2 SEGMENT RESULTS</b>				
Profit/(Loss)				
(Before tax and interest from each segment)				
a) Construction Division	(31.82)	(25.12)	(78.02)	(57.53)
b) Real Estates Division	32.99	0.00	0.00	0.00
c) Investments (in shares)	0.00	9.93	0.00	99.31
d) Agriculture	16.36	558.69	240.68	855.30
e) Infotech Division	0.00	(1.29)	0.00	(1.29)
f) Unallocated	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>17.53</b>	<b>542.21</b>	<b>162.66</b>	<b>895.79</b>
Less: i) Interest	2.04	3.54	3.50	17.54
ii) Other Un-allocable expenditure net of				
iii) Unallocable Income				
<b>TOTAL PROFIT/(LOSS) BEFORE TAX</b>	<b>15.49</b>	<b>538.67</b>	<b>159.16</b>	<b>878.25</b>
<b>03 Segment Assets</b>				
a) Construction Division	1895.48	1756.20	1792.93	1756.20
b) Real Estates Division	16256.20	15338.80	8612.05	15338.80
c) Investments (in shares)	29593.31	21110.40	24026.54	21110.40
d) Agriculture	1645.98	1648.05	1922.96	1648.05
e) Infotech Division	16.70	16.70	19.01	16.70
f) Bio Gas Project	333.14	331.79	440.06	331.79
g) Unallocable	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>49740.81</b>	<b>40201.94</b>	<b>36813.55</b>	<b>40201.94</b>
<b>04 Segment Liabilities</b>				
a) Construction Division	12795.86	12286.18	12400.51	12286.18
b) Real Estates Division	7801.10	7253.80	2036.60	7253.80
c) Investments (in shares)	27645.09	19162.18	21547.09	19162.18
d) Agriculture	1084.28	1084.28	469.68	1084.28
e) Infotech Division	(686.33)	(686.33)	(681.77)	(686.33)
f) Bio Gas Project	1.22	2.24	1.85	2.24
g) Unallocable	1099.59	1099.59	1039.59	1099.59
<b>TOTAL</b>	<b>49740.81</b>	<b>40201.94</b>	<b>36813.55</b>	<b>40201.94</b>

Place: Chandigarh  
Date: 10.08.2023

By order of the Board of Directors  
For SAB Industries Limited

(Sanjay Garg)

Addl. Managing Director

DIN NO00030956

For S.C. Dewan & Co.  
Chartered Accountants

(S.C. Dewan) Partner

