

AVADH/SE/2023-24/27

July 26, 2023

The Manager  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza'  
C - 1, Block G, Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400051  
**SYMBOL – AVADHSUGAR**

The Manager  
Listing Department  
BSE Ltd.  
1st Floor, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street, Fort  
Mumbai-400 001  
**STOCK CODE – 540649**

Dear Sirs,

**Sub: Summary of the proceedings of 9<sup>th</sup> Annual General Meeting of the Company**

The 9<sup>th</sup> Annual General Meeting ('AGM') of the Company was held today i.e. Wednesday, July 26, 2023 at 11:00 a.m. (IST) through two-way Video Conference ('VC')/ Other Audio-Visual Means ('OAVM'), without the physical presence of its Members at a common venue, to transact the business as stated in the AGM Notice dated May 8, 2023 ('Notice'). All the items of business contained in the Notice were transacted and passed by the Members with the requisite majority. The Company also facilitated the live webcast of the proceedings.

In this regard, please find enclosed the Summary of proceedings of the AGM of the Company as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The AGM concluded at 11.28 a.m.(IST).

The above is for your information and records.

Thanking you,

Yours faithfully,  
For Avadh Sugar & Energy Limited

DEVINDER  
KUMAR JAIN

Digitally signed by  
DEVINDER KUMAR JAIN  
Date: 2023.07.26 14:52:39  
+05'30'

Devinder Kumar Jain  
Company Secretary  
ACS - 14674

Encl – as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

Phone: +91 33 2243 0497 / 8, 2248 7068, 7185 3000, 4082 3700 • Email: birlasugar@birla-sugar.com

Regd. Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069635

**Summary of the proceedings of the 9<sup>th</sup> Annual General Meeting (AGM) of the  
Company held on July 26, 2023**

The 9<sup>th</sup> AGM of the Members of Avadh Sugar & Energy Limited ('the Company') was held on Wednesday, July 26, 2023 at 11.00 a.m. (IST) through two-way Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') facility provided on Zoom platform by NSDL. The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

The Company Secretary welcomed the Members to the AGM and briefed them on certain points relating to the participation at the AGM through VC.

Mr. Chandra Shekhar Nopany, Co-Chairperson of the Board, chaired the Meeting. The Chairman welcomed the members to the Meeting and on being informed about the requisite quorum being present, called the Meeting to order.

The Directors of the Company viz. Mrs Nandini Nopany, Mr Anand Ashvin Dalal, Chairperson of the Audit Committee, Mrs Kausalya Madhavan, Chairperson of the Stakeholders' Relationship Committee, Mr Gaurav Swarup, Chairperson of the Nomination & Remuneration Committee, Mr Kalpataru Tripathy, Independent Director and Mr Devendra Kumar Sharma, Wholetime Director, attended the meeting from their respective locations. Mr Pradip Kumar Bishnoi, Independent Director expressed his inability to attend the AGM. Mr Dilip Patodia, Chief Financial Officer and Mr Devinder Kumar Jain, Company Secretary, were present at the AGM through VC from the Corporate Office of the Company at Kolkata. The Chairman welcomed the Directors and introduced them to the Members who joined the AGM over virtual platform.

The Chairman informed the Members that representatives of M/s. S R Batliboi & Co. LLP, Statutory Auditors, M/s. Vinod Kothari & Co., Secretarial Auditors and Mohan Ram Goenka, Scrutinizer for the remote e-Voting and the voting during the proceedings of the AGM, were also present at the AGM through VC.

He then informed the Members that, the proceedings of the Meeting were also being webcast and could be viewed live by Members by logging in to NSDL website. The Company had taken the requisite steps to enable Members to participate and vote on the items being considered at this AGM. Since there was no physical attendance of Members in compliance with the Circulars issued by the MCA and SEBI, Members were informed that the requirement of appointing proxies was not applicable. The Chairman drew the attention of members to the registers/documents made available for inspection by the members electronically.

With the consent of the Members present, the Notice convening the AGM was taken as read. Since, there was no qualification, observation or adverse remark in the Statutory and Secretarial Auditor's Reports the Auditors' Report for the year ended 31<sup>st</sup> March, 2023 were taken as read.



The Chairman apprised the members about the performance of the Company during the Financial Year ended 31<sup>st</sup> March, 2023 and Corporate Social Responsibility initiatives/programs of the Company and also about its future outlook.

The Company Secretary informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had extended e-voting facility to the Members of the Company in respect of business transacted at the 9<sup>th</sup> AGM to cast their vote electronically from a place other than the venue of the Meeting, wherein the e-voting period commenced on Saturday, July 22, 2023 (9:00 AM) and ended on Tuesday, July 25, 2023 (5:00 PM). The Company Secretary further informed the Members that the facility for e-voting has been made available at the meeting for the Members who have not casted their vote through remote e-voting during the continuance of the AGM and upto 15 minutes post conclusion of the AGM. He also apprised that the Company has engaged the services of NSDL as authorised agency to provide e-voting facility.

He further informed that the Company has appointed Mr. Mohan Ram Goenka, (FCS 4515, CP No 2551), Partner of MR & Associates, Practicing Company Secretaries as the Scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner and to submit his consolidated report thereon.

In terms of the Notice dated May 8, 2023 convening the 9<sup>th</sup> AGM of the Company, the following business were transacted at the Meeting through remote e-voting.

Ordinary Business		Type of Resolution
1	Consideration and adoption of the Audited Financial Statements for the year ended 31 <sup>st</sup> March, 2023 and the Reports of the Directors' and Auditors' thereon	Ordinary Resolution
2	Declaration of Dividend on 2,00,18,420 Equity Shares of Rs.10/- each @ Rs.10/- per Equity Share for the financial year 2022-23.	Ordinary Resolution
3	Re-appointment of Mrs Nandini Nopany (DIN : 00051362) who retires by rotation, as a Director, liable to retire by rotation.	Special Resolution
<b>Special Business</b>		
4	Ratification of the remuneration payable to Mr Somnath Mukherjee, Cost Auditor for the financial year 2023-24.	Ordinary Resolution

Members present at the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised.

The Company Secretary further informed the Members that the consolidated voting results will be disseminated to BSE Limited and National Stock Exchange of India Limited on which the Company's shares are listed and will also be made available on the website of the Company at [www.birla-sugar.com](http://www.birla-sugar.com) and the National Securities Depository Limited at [www.evoting@nsdl.com](http://www.evoting@nsdl.com) within two working days of the conclusion of the Meeting.



The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually and since there no other item business to be transacted, the Chairman declared the meeting closed at 11.28 AM.

The consolidated results of the remote E-voting and E-voting at the AGM would be made available with the Scrutinizers' report at the websites of the Company and National Securities Depository Limited within two working days of conclusion of the AGM.

This is for your information and records.

Thanking you,

Yours faithfully,

For Avadh Sugar & Energy Limited

**DEVINDER  
KUMAR JAIN**

Digitally signed by  
DEVINDER KUMAR JAIN  
Date: 2023.07.26 14:53:05  
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Devinder Kumar Jain  
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