



**RAVINDER**  
H E I G H T S

February 06, 2021

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

The Manager, Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**BSE: Scrip Code: 543251**

**NSE Symbol: RVHL**

Sub.: Compliance under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In continuation to our letter dated February 05, 2021 for approving the Standalone and Consolidated Unaudited Financial Results (Provisional) for the quarter and nine months ended December 31, 2020, and pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith newspaper copies of Extract of Statement of aforesaid Unaudited Financial Results, published in the following newspapers on February 06, 2021:

- Business Standard (English);
- Desh Sewak (Punjabi).

This is for your kind information and record please.

Thanking you,

For **Ravinder Heights Limited**

**Alka**



**Company Secretary and Compliance Officer cum CFO.**

Enclosed as above.

**Ravinder Heights Ltd.**

CIN: U70109PB2019PLC049331

Registered Office: Ground Floor, PDS Block, Ambala-Chandigarh Highway, Lalru, Punjab 140501

Corporate Office: 7th Floor, DCM Building, 16 Barakhamba Rd. New Delhi 110001

T: +91 11 43639000 F: +91 11 43639015 E: info@ravinderheights.com W: www.ravinderheights.com

# Robust tractor sales drive M&M's net profit up 40%

Impairment provisions booked on account of SsangYong dented bottom line

SHALY SETH MOHILE & RAM PRASAD SAHU  
Mumbai, 5 February

Led by robust volumes of tractors and stringent cost control measures, Mahindra & Mahindra (M&M) posted a 40 per cent year-on-year (YoY) jump in net profit to ₹531 crore for Q3FY21.

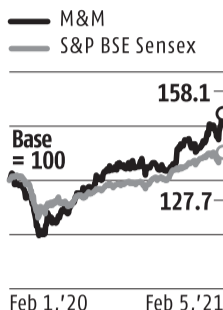
The bottom line of the stand-alone entity (including vehicle-making unit MVML) was pegged back by impairment provisions taken on account of Korean subsidiary SsangYong Motor Co (SYMC). Excluding the exceptional item, net profit was up 78 per cent. SYMC will come under "discontinued operations" identified for bankruptcy on December 21. M&M will stop reporting financials of the firm from the next quarter.

Revenue from operations during the quarter also increased 16 per cent to ₹14,057 crore from ₹12,120 crore a year ago. Tractor sales in the domestic market jumped 20 percent YoY to 97,420 units. Sales in the auto segment, including commercial and passenger vehicles, however, dropped 7 per cent YoY to 115,272 units.

In Q3, the record sale of tractors made up for the contraction in the auto segment and improved margins. The rising share of tractors in the volume mix is helping



## NAVIGATING THE RECOVERY PATH



## Tractors in top gear

Volumes (units)	Q3 FY20	Q3 FY21	% chg YoY
Auto	1,23,353	1,15,272	-7.0
Tractors	81,435	97,420	20.0
<b>Total</b>	<b>204,788</b>	<b>212,692</b>	<b>4.0</b>

Financials in ₹ crore	Q3 FY20	Q3 FY21	% chg YoY
Revenue	12,120	14,057	16.0
Operating profit	1,793	2,389	33.0
Operating profit margin (%)	14.8	17.0	220bps
Net profit	380	531	40.0

improve its margin profile, despite higher commodity costs.

While revenues rose 4 per cent, operating profit was up 33 per cent. About 70 per cent of the operating profit of the stand-alone entity came from the tractor segment, which reported its highest profits at the segment level.

At 23.4 per cent, the segment's

margins rose 400 basis points YoY. In comparison, auto segment margins came in at just over 6 per cent.

This could improve as it is expected to see demand recovery across utility and commercial portfolios. What will, however, remain a laggard in the near term is three-wheelers. While the company increased prices in January

and is looking at managing inflation through value engineering efforts, it indicated that if the trend does not reverse, it will consider a second hike in the June quarter.

Pawan Goenka, MD and CEO of M&M, said the company was witnessing strong demand for its SUVs, including the Bolero, Scorpio, XUV 300, and the new Thar. It expects the order book for the next 7 months to be strong. The global shortage of semiconductors has impacted production. "The two big concerns for M&M and for the world is the shortage of semiconductors, something we are perplexed by, and a persistent rise in commodity prices."

Rajesh Jejurikar, executive director of farm equipment and automotive sectors at the firm, said the company hasn't been able to produce enough to meet demand, leading to very low inventory levels with dealers.

Jejurikar remains very optimistic on tractor demand because of the good kharif crop. "Double-digit growth in rural deposits for the eighth consecutive quarter, direct cash transfers, and increase in Jan Dhan accounts is likely to have supported growth," he said.

Shares of the company fell 0.1 per cent on the BSE to end the session at ₹86.6 apiece on Friday.

# Lock in interest rates for the longer term with G-Secs

Holding instrument till maturity could help in tackling volatility

BINDISHA SARANG

A major announcement in Friday's monetary policy review was that retail investors will now be able to invest in government securities (G-Secs) directly by opening a gilt account with the central bank.

The facility, called 'Retail Direct', will provide them online access to both the primary and secondary G-Sec markets. There are, however, a few aspects to factor in before considering G-Secs as an investment option.

## Do G-Secs carry credit risk?

This refers to the risk of an issuer defaulting on the payment of interest or return of principal. G-Secs, issued by the Government of India, carry zero credit risk.

## Do investors run any duration risk?

Any revision in interest rates within the economy affects the prices of existing bonds. In a declining interest-rate scenario, prices rise, and vice versa. G-Secs are subject to duration risk. Changing interest rates have a bigger impact on longer-duration bonds. Since many government bonds have a longer duration than corporate bonds, their prices tend to decline more when rates head north.

One way investors can circumvent this risk is by holding them till maturity. "If someone is okay with a biannual payout of interest for the next 20 years, these bonds are good for them," says Kiran Telang, a Mumbai-based certified financial planner. If you try to exit them in a rising interest-rate scenario, you could sustain losses.

## How liquid are these bonds?

Government bonds are listed on the exchanges. So, theoretically, you can sell them whenever you



## LONGER HORIZON: HOW POTENTIAL RETURNS STACK UP

Duration	Returns (%)	
	G-Sec	SBI FD*
91 days (T-bill)	3.4	3.9
182 days (T-bill)	3.6	4.4
364 days (T-bill)	3.7	4.4
10 years	6.1	5.4
20 years	6.5	NA
30 years	6.5	NA

\*These are retail FD rates of up to ₹2 crore  
Compiled by BS Research

wish to exit. T-bills aren't listed, so a premature exit isn't possible.

Liquidity tends to be low in these instruments. Shah says: "Sometimes, finding a buyer may not be easy, especially if you wish to sell a small number." If the seller needs to exit urgently, he could be forced to sell at a considerable discount.

## Do they carry reinvestment risk?

Yes. If interest rates within the economy are low when these bonds mature, the investor will have to reinvest at a lower rate. Deal with this risk by laddering your purchases: Buy in a rates head north.

manner that your bonds mature at periodic intervals.

## Who should invest in G-Secs directly?

They are for investors who understand how bonds and bond markets function. "Savvy investors, who understand what causes the volatility in gilts and are prepared to hold them till maturity, should take advantage of the direct route," says Tarun Birani, founder and chief executive officer, TBNG Capital Advisor.

G-Secs allow investors to lock in rates for the long haul. "If you

## What's the alternative?

You can also invest in G-Secs via gilt MFs. These funds have high average duration, and hence tend to be volatile. Investors need to enter them with an investment horizon that at least matches the average duration of these funds.

## How are these bonds and funds taxed?

Interest from G-Secs is taxable at the slab rate. If sold after 12 months, the gains are treated as long-term (short-term if sold earlier). "Long-term gains are taxed at 10 per cent without indexation. Short-term gains are taxed at the individual's slab rate," says Gopal Bohra, partner at NA Shah Associates.

In case of gilt funds, capital gains are treated as long-term if sold after three years. Long-term capital gains are taxed at 20 per cent with indexation, and short-term gains at the slab rate.

# Deepak Parekh settles matter with Sebi; pays ₹9.37 lakh

Deepak Parekh (pictured), chairman of mortgage lender HDFC Ltd, has settled with markets regulator Sebi a matter of non-compliance pertaining to an erstwhile listing agreement.

Parekh has settled the matter by paying ₹9.37 lakh towards settlement charges without "admitting or denying the findings of fact and conclusions of law".

The matter pertains to non-

compliance in the listing agreement by Parekh with respect to an inter-corporate deposit (ICD) advanced by HDFC to Gliders Buildcon Realtors, a group company of Piramal Realty.

According to an examination by Sebi, an additional loan facility of ₹875 crore, besides the ICD, was approved to Gliders Buildcon in December 2014. Based on a request from Gliders Buildcon, the out-

standing ICD was converted into a loan facility of ₹750 crore without any additional disbursement.

Parekh was HDFC chairman and member of the committee that approved the ICD/loan. He was also part of the advisory board of Piramal Realty, for which he received fees for advisory services given to the group from CY11-15 and FY17-18. **PTI**



**PUBLIC NOTICE**  
(As per RBI Circular No. DNBR (PD) CC. No. 065/03.10.001/2015-16)  
Notice is hereby given to compliance of such requisite formalities and fulfillment of such conditions, if any, required by RBI or any other competent authority, i) Mr. PawanGoel R/o Gurudwara Road, Hari Kripa, Ravi Nagar, Raipur-492001, CG and ii) Mr. Sandeep Goel R/o Near DhebarGali, Hari Chhaya, Shankar Nagar, Raipur-492001, CG (hereinafter collectively referred as "the Transferee") will finally takeover management of M/s Atlanta Securities Private Limited, an existing NBFC (hereinafter referred to as "the Company") of C/o Suresh Goel & Brothers, New Timber Market, Fafadhi, Raipur-492001, CG from Mr. Mahesh Kumar Agarwal and Mr. PrahladSinghal, all erstwhile directors of the Company (hereinafter referred "the Transferor") by virtue of which the Board of Directors as well as management of the Company stands transferred in favour of the Transferee above named from the Transferor above named. The main purpose of this is to consolidate and strengthen & broad base the present NBFC activities of the Company. Any person whose interest is likely to be affected by the change may intimate to the Transferee, the Transferor or the Company at the above mentioned address and the RBI, DNBS, PB No. 32, Hoshangabad Road, Bhopal-462011, M.P. within 30 days from the date of publication of this notice stating therein the nature of interest and ground of objection. Issued by the Transferee, the Company and the Transferor above named.  
Dated 05.02.2021 at Raipur (CG)

**MERCURY TRADE LINKS LIMITED**  
CIN: L26933MH1985PLC037213  
Registered Office: S-002 B, 2<sup>nd</sup> Floor, Vikas Centre, S.V. Road, Santacruz (West), Mumbai - 400054  
**NOTICE**  
In Compliance with Regulation 29 read with Regulation 47 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, notice is hereby given that a meeting of the Board of Directors of the Company will be held on Friday, the 12<sup>th</sup> day of February, 2021 at 2.00 P.M. at Registered Office of the Company, Mumbai inter-alia to approve and take on record the un-audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2020. This information is also available on the website of the Company at [www.mercurytradelinks.com](http://www.mercurytradelinks.com) and also on the stock exchange websites at [www.bseindia.com](http://www.bseindia.com) where shares of the Company are listed.  
For Mercury Trade Links Limited  
PRACHI VIJAYVARGIYA  
CS & COMPLIANCE OFFICER  
Place: Mumbai  
Date: 5<sup>th</sup> February, 2021

**Manaksia Coated Metals & Industries Limited**  
Regd. Office: 8/1 Lal Bazar Street, Bikaner Building, 3rd Floor, Kolkata-700 001  
Phone No.: +91-33-2243 5053  
E-mail: infomcm@manaksia.com; Website: [www.manaksia.coatedmetals.com](http://www.manaksia.coatedmetals.com)  
Corporate Identity Number: L27100WB2010PLC144409  
**NOTICE**  
Notice is hereby given that pursuant to Regulation 47 read with Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, meeting of the Board of Directors of the Company will be held on Saturday, 13<sup>th</sup> February, 2021, at the Registered Office of the Company inter-alia to consider, approve and take on record the Un-audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2020. This information is also available on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) where the shares of the Company are listed and is also available on the website of the Company, viz, [www.manaksia.coatedmetals.com](http://www.manaksia.coatedmetals.com).  
For MANAKSIA COATED METALS & INDUSTRIES LIMITED  
Saijia Gupta  
(Company Secretary)  
Place: Kolkata  
Date : 5th February, 2021

**RISHI LASER LIMITED**  
CIN : L99999MH1992PLC066412  
612, V. K. Indl. Estate, 10/14, Pais Street, Byculla (W) Mumbai 400 011  
Email : [rd.mumbai@rishilaser.com](mailto:rd.mumbai@rishilaser.com)  
Web : [www.rishilaser.com](http://www.rishilaser.com)  
**NOTICE**  
Notice is hereby given that pursuant to Regulation 47 read with Regulation 29 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any amendments thereof, a meeting of the Board of Directors of the Company will be held on Friday, February 12, 2021, inter alia, to consider, approve and take on record the unaudited financial results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2020. The said notice can be accessed on the Company's website at [www.rishilaser.com](http://www.rishilaser.com) and also on the website of the Stock Exchange at [www.bseindia.com](http://www.bseindia.com).  
For RISHI LASER LIMITED  
Harshad Patel  
Managing Director  
Place : Mumbai  
Date : February 5, 2021

**MIRZA INTERNATIONAL LIMITED**  
CIN : L19129UP1979PLC004821  
Regd. Off. : 14/6, Civil Lines, Kanpur - 208001  
Website : [www.mirza.co.in](http://www.mirza.co.in) ;  
e-mail : [priyanka.pahuja@redtapeindia.com](mailto:priyanka.pahuja@redtapeindia.com)  
Tel. : +91 512 2530775  
**NOTICE**  
Pursuant to the provisions of Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that 4th Meeting for the Financial Year 2020-2021 of the Board of Directors of the Company is scheduled to be held on Friday, 12<sup>th</sup> February, 2021 at the Corporate Office at A-7, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi-110044 at 11:00 A.M., to consider and approve, inter alia, Standalone and Consolidated Un-audited Financial results together with segment wise revenue, results and capital employed for the third quarter and nine months ended 31<sup>st</sup> December, 2020. The information contained in this notice is also available on the Company's website at [www.mirza.co.in](http://www.mirza.co.in) and on the website of the Stock Exchanges where the shares of the Company are listed viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).  
For Mirza International Limited  
(Priyanka Pahuja)  
Company Secretary & Compliance Officer  
Date: 05.02.2021  
Place: New Delhi  
**REDTAPE**

**Pfizer**  
**PFIZER LIMITED**  
CIN: L24231MH1950PLC008311  
The Capital, 1802/1901, Plot No.C-70, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051 Tel: +91 22 6693 2000 Fax: +91 22 2654 0274  
Email ID: [contactus.india@pfizer.com](mailto:contactus.india@pfizer.com) Website: [www.pfizerindia.com](http://www.pfizerindia.com)  
**Extract of Statement of Unaudited Financial Results for the Quarter and Nine months ended 31 December 2020**  
(₹ in crore except earnings per share)

Particulars	Quarter ended 31 December 2020	Year to date figures for current year ended 31 December 2020	Corresponding 3 months ended 31 December 2019
	Unaudited	Unaudited	Unaudited
1 Total Income	608.06	1,747.71	596.40
2 Net Profit for the quarter/period (before Tax, Exceptional and/or Extraordinary items)	180.26	536.63	164.50
3 Net Profit for the quarter/period before tax (after Exceptional and/or Extraordinary items)	180.26	536.63	164.50
4 Net Profit for the quarter/period after tax (after Exceptional and/or Extraordinary items)	141.24	397.06	139.06
5 Total Comprehensive Income for the quarter/period [Comprising Profit for the period(after tax) and Other Comprehensive Income (after tax)]	139.04	390.47	137.82
6 Equity Share Capital	45.75	45.75	45.75
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8 Earnings per share (of ₹10/- each) Basic: Diluted:	30.87 30.87	86.79 86.79	30.40 30.40

**Note:**  
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). The same is also available on the Company's website at [www.pfizerindia.com](http://www.pfizerindia.com)  
For Pfizer Limited  
S. Sridhar  
Managing Director  
February 5, 2021

**RAVINDER HEIGHTS LIMITED**  
CIN: U70109PB2019PLC049331  
Regd. Off.: Ground Floor, PDS Block, Ambala-Chandigarh Highway, Lalru, Punjab - 140501  
Telephone: +91-11-43639000; Fax: +91-11-43639015  
Website: [www.ravinderheights.com](http://www.ravinderheights.com), Email: [info@ravinderheights.com](mailto:info@ravinderheights.com)  
**STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**  
(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Nine Months Ended		Year Ended		Quarter Ended		Nine Months Ended		Year Ended	
		December 31, 2020	September 30, 2020	December 31, 2019	September 30, 2019	December 31, 2020	March 31, 2020	December 31, 2020	September 30, 2020	December 31, 2019	September 30, 2019	December 31, 2020	March 31, 2020
1	Total Income from Operations	49.82	15.95	-	65.77	-	-	1.97	-	-	1.97	-	-
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(15.85)	(29.69)	(32.62)	(75.52)	(97.47)	(129.65)	(45.75)	(30.79)	(17.03)	(67.54)	(139.65)	(148.49)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(15.85)	(29.69)	(32.62)	(75.52)	(97.47)	(129.65)	(45.75)	(30.79)	(17.03)	(67.54)	(139.65)	(1916.49)
4	Net Profit / (Loss) for the period after tax of continuing operations (after Exceptional and/or Extraordinary items)	(19.02)	(27.15)	(27.00)	(70.81)	(691.35)	(717.89)	(65.03)	(81.81)	(44.78)	(140.19)	(742.48)	(2,544.80)
5	Net Profit / (Loss) for the period after tax of discontinuing operations (after Exceptional and/or Extraordinary items)	-	-	-	-	-	-	14.04	3.97	10.19	30.02	10.19	19.87
6	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(19.02)	(27.15)	(27.00)	(70.81)	(691.35)	(717.89)	(50.99)	(77.83)	(34.59)	(110.17)	(732.29)	(2,524.93)
7	Equity Share Capital	612.51	612.51	612.51	612.51	612.51	612.51	612.51	612.51	612.51	612.51	612.51	612.51
8	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	-	-	-	-	-	-	-
9	Earnings Per Share (of Re 1/- each) (for continuing and discontinued operations) - 1. Basic & Diluted for Continuing Operations 2. Basic & Diluted for Discontinued Operations	(0.03)	(0.04)	(0.05)	(0.12)	(1.17)	(1.22)	(0.11)	(0.13)	(0.08)	(0.23)	(1.26)	(4.32)

**Notes:-**  
1. The above is an extract of the detailed format of Quarterly and Nine Months ended December 31, 2020 Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015.  
2. The full format of the Quarterly and Nine Months financial results is available on the Stock Exchanges websites, NSE- <http://www.nseindia.com>, BSE- <http://www.bseindia.com> and is also available on the Company's website, <http://www.ravinderheights.com>  
3. The above financial results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their respective meetings held on February 05, 2021.  
4. The financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standard ("IND-AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.  
5. Previous period/year amounts have been regrouped/reclassified to make them comparable with those of current period/year.  
For and on behalf of Board  
SD/  
Sunanda Jain  
Chairperson cum Managing Director  
Place : New Delhi  
Date : February 05, 2021

