

Ref: ASCL/SEC/19-20/15

June 13, 2019

1. To,  
The General Manager  
Department of Corporate Services  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Tower  
Dalal Street, Fort  
**Mumbai - 400 001**  
**BSE Scrip Code: 532853**

2. To,  
The General Manager (Listing)  
**National Stock Exchange of India Ltd**  
5<sup>th</sup> Floor, Exchange Plaza  
Plot No. C/1, G Block  
Bandra - Kurla Complex  
Bandra (East)  
**Mumbai - 400 051**  
**NSE Trading Symbol: ASAHISONG**

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MARCH 31, 2019**

**REF: REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions for the half year ended on March 31, 2019.

You are requested to take the same on records.

Thanking you,

Yours faithfully,  
For, **ASAHI SONGWON COLORS LIMITED**



**SAJI V. JOSEPH**  
*Company Secretary*



Encl: As above

**Asahi Songwon Colors Ltd.**

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

Tele : 91-79 3982 5000 • Fax : 91-79 3982 5100 • Web Site: www.asahisongwon.com



**Disclosure under Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Related Party Disclosures**

**1. Related Parties and Nature of Relationship**

**a) Enterprises in which Key Managerial Personnel (KMP) and their relatives have significant influence:**

AksharChem (India) Limited  
Skyways  
Hunter Wealth Management LLP  
Gokul M. Jaykrishna HUF  
Skyjet Aviation Private Limited

**b) Key Managerial Personnel:**

Mrs. Paru M. Jaykrishna	Chairperson and Managing Director
Mr. Gokul M. Jaykrishna	Joint Managing Director and CEO
Mr. Chandravadan R. Raval	General Manager (Accounts) & CFO
Mr. Saji V Joseph	Company Secretary

**c) Relative of Key Managerial Personnel**

Mr. Mrugesh Jaykrishna  
Mr. Arjun Jaykrishna

**2. Volume of transactions carried out and balances with related parties in the ordinary course of business are as follows:**

(Rs in Lakhs)

A	Enterprises own or significantly influenced by key managerial personnel or their relatives	For the half year ended March 31, 2019 (i.e. 01/10/2018 to 31/03/2019)
1.	AksharChem (India) Limited	
	Purchase of Goods	-
	Sales of Goods / Services	131.10
2.	Skyways	
	Rent Paid	0.93
3.	Hunter Wealth Management LLP	
	Rent / Maintenance Income	0.60
4.	Gokul M. Jaykrishna HUF	
	Rent Paid	3.00
5.	Skyjet Aviation Private Limited	
	Air Tickets booking services	19.67





<b>B</b>	<b>Key Managerial Personnel and their relatives</b>	<b>For the half year ended March 31, 2019 (i.e. 01/10/2018 to 31/03/2019)</b>
1.	Mrs. Paru M. Jaykrishna	
	Remuneration	23.50
	Perquisites	-
	Provident Fund Contribution	3.60
	Commission	-
2.	Mr. Gokul M. Jaykrishna	
	Remuneration	38.40
	Perquisites	1.01
	Provident Fund Contribution	2.88
	Commission	-
3.	Mr. Mrugesh Jaykrishna	
	Consultancy	12.42
4.	Mr. Arjun Jaykrishna	
	Salary and allowance	2.22
5.	Mr. Chandravadan R. Raval	
	Salary and allowances	6.92
6.	Mr. Saji V Joseph	
	Salary and allowances	6.70
<b>C</b>	<b>Outstanding payables/(receivables) to/from Related parties and Key Managerial Personnel</b>	<b>As at 31.03.2019</b>
1.	AksharChem (India) Limited	(44.96)
2.	Skyways	0.14
3.	Hunter Wealth Management LLP	-
4.	Gokul M.Jaykrishna HUF	0.45
5.	Skyjet Aviation Private Limited	1.85
6.	Mrs. Paru M. Jaykrishna	-
7.	Mr. Gokul M. Jaykrishna	3.04
8.	Mr. Mrugesh Jaykrishna	1.86
9.	Mr. Arjun Jaykrishna	2.22
10.	Mr. Chandravadan R. Raval	0.92
11.	Mr. Saji V. Joseph	0.91

