



Date: February 02, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001, India

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051, India

Scrip Code: 543529

Symbol: DELHIVERY

Sub: Press Release - Unaudited Standalone and Consolidated Financial Results for the quarter ended December 31, 2023 and other updates

Dear Sir/ Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("LODR"), please find enclosed herewith a copy of the press release being issued by the Company on Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended December 31, 2023 and other updates.

This disclosure will also be hosted on the Company's website at www.delhivery.com as per the provisions of the LODR.

You are requested to take this on record.

Thank you.

Yours sincerely,
For Delhivery Limited

Vivek Kumar
Company Secretary & Compliance Officer
Membership No: A 20938
Place: Mumbai

Encl. As above



Delhivery Limited
Corporate Office: Plot 5, Sector 44, Gurugram - 122 002, Haryana, India
Registered Office: N24-N34, S24-S34, Air Cargo Logistics Centre-II,
Opposite Gate 6 Cargo Terminal, IGI Airport, New Delhi – 110037
(Formerly known as Delhivery Private Limited)

CIN: L63090DL2011PLC221234
+91 124 6225600
corporate@delhivery.com
www.delhivery.com

Delhivery: PAT profitable in Q3; EBITDA margin rises to 5%

Gurugram, Haryana, Feb 2, 2024: Delhivery Limited (NSE: DELHIVERY, BOM: 543529) reported EBITDA increase by Rs. 183 Cr YoY to Rs. 109 Cr in Q3 FY24 vs. an EBITDA loss of Rs. 72 Cr in Q3 FY23. Profit after Tax also turned positive to Rs. 12 Cr for Q3 FY24 vs a Loss after Tax of Rs 196 Cr in Q3 FY23. Revenue from services stood at Rs. 2,194 Cr in Q3 FY24, up 20% YoY from Rs. 1,822 Cr in Q3 FY23.

Express Parcel shipments recorded a robust growth of 18% YoY, with shipment volume rising to 201 million in Q3 FY24 from 170 million Q3 FY23. Revenue from Express Parcel services grew by 21% YoY to Rs. 1,448 Cr in Q3 FY24 from Rs. 1,200 Cr in Q3 FY23. Part Truckload freight volumes grew 37% YoY to 354K tons in Q3 FY24 from 258K tons in Q3 FY23. Correspondingly, revenue from PTL service grew 37% YoY to Rs. 379 Cr in Q3 FY24 from Rs. 277 Cr in Q3 FY23. Truckload service reported another strong quarter consecutively, with revenue from Truckload service growing 51% YoY to Rs. 153 Cr in Q3 FY24 from Rs. 102 Cr in Q3 FY23.

“We are satisfied that network quality remained robust even through the peak season. The highest ever quarterly EBITDA demonstrates the underlying strength and operating leverage in our business model. We have established adequate infrastructure and capacity for continued growth in FY25”, said Sahil Barua, MD & Chief Executive Officer.

During Q3 FY24, the company operationalised its largest gateway in Lonad, near Bhiwandi in Maharashtra. The facility has 196 docking stations from which over 1,600 vehicles can transit daily. The facility is equipped with state of the art automation and material conveyance systems and is designed to process 700,000 shipments and 8,000 metric tons of freight per day.

Delhivery will host its earnings call to discuss Q3 FY24 results at 11:00 AM IST on Saturday, February 3, 2024. The registration link for the call has already been shared with the stock exchanges and the link to the audio replay will be made available on the Investor Relations page of the company’s website at <https://www.delhivery.com/company/investor-relations> following the earnings call.

About Delhivery

Delhivery is India's largest fully-integrated logistics services provider. With its nationwide network covering over 18,600 pin codes, the company provides a wide range of logistics services such as express parcel transportation, PTL freight, TL freight, cross-border, supply chain, and technology services. Delhivery has successfully fulfilled over 2.7 billion shipments since inception and today works with over 30,000 customers, including large & small e-commerce participants, SMEs, and other enterprises & brands. For more information about Delhivery, please visit www.delhivery.com.