

GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram", Cellar, 5-B, Rashmi Society, Nr. Mithakhali Circle, Navrangpura, Ahmedabad-380 009, Gujarat, India. Tel. +91-79- 26444597/98, 26564705

11th August, 2018

Dy. General Manager BSE Ltd. Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051
Scrip ID: GUJAPOIND; Scrip Code: 522217	Scrip Symbol: GUJAPOLLO

Dear Sir/Madam,

Sub: Submission of unaudited Results along with Limited Review Report for the quarter ended 30th June, 2018

With reference to the captioned subject, please find attached Unaudited Financial Results for the quarter ended 30th June, 2018 along with Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


The Results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

Kindly take note of the same.

We request you to disseminate this information to the public.

Thanking You.

For **Gujarat Apollo Industries Limited**


CS Neha Chikani Shah
Company Secretary
[Mem. No. A-25420]

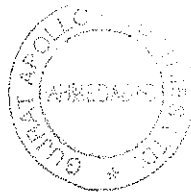


GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram", Cellar, 5-B, Rashmi Society, Near Mithakhali Circle, Navrangpura, Ahmedabad - 380 009, Gujarat, India. Tel. +91-79-2644 4597/98, 2656 4705

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2018					
(Rs. in Lakhs unless and otherwise stated)					
Sr.No.	Particulars	STANDALONE			
		Quarter ended			Year ended
		30-06-2018 Unaudited	31-03-2018 Audited	30-06-2017 Unaudited	31-03-2018 Audited
1	Income from operations				
(a)	Revenue from operations	559.82	657.80	2,027.07	6,884.13
(c)	Other Income	340.50	358.71	1,579.79	3,010.65
	Total Income from operations	900.32	1,016.51	3,606.86	9,894.78
2	Expenses				
(a)	Cost of materials consumed	337.65	632.05	2,184.58	5,632.39
(b)	Changes in inventories	113.78	(163.06)	(424.08)	(53.12)
(c)	Employee Benefits Expenses	84.15	110.26	156.21	559.40
(d)	Finance Costs	33.85	39.50	45.84	150.74
(e)	Depreciation and Amortization Expenses	59.14	59.23	59.11	240.22
(f)	Other expenses	123.51	410.72	404.30	1,725.38
	Total Expenses	752.07	1,088.70	2,425.96	8,255.02
3	Profit from Operations before exceptional items (2-3)	148.25	(72.19)	1,180.90	1,639.76
4	Exceptional Items	(317.50)	-	-	-
5	Profit from ordinary activities before tax (3 + 4)	(169.25)	(72.19)	1,180.90	1,639.76
6	Tax expense				
a)	Current Tax	-	4.26	225.00	251.26
b)	Deferred Tax	(11.11)	59.63	135.62	350.51
c)	MAT Credit Entitlement	-	51.16	(225.00)	1.16
7	Net Profit from ordinary activities after tax (5 - 6)	(158.14)	(187.24)	1,045.28	1,036.83
8	Other Comprehensive Income (OCI)				
(a)	Changes in fair value of FVTOCI equity instruments	(0.32)	(1,252.32)	2.06	(1,203.37)
(b)	Remeasurement of Post-employment benefit obligations	-	21.20	(9.46)	1.70
(c)	Income tax relating to these items	-	7.58	1.91	-
	Other Comprehensive income (OCI) (After Tax)	(0.32)	(1,223.54)	(5.49)	(1,201.66)
9	Total Comprehensive Income (after tax) (7+8)	(158.46)	(1,410.78)	1,039.79	(164.83)
10	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1,266.19	1,266.19	1,323.37	1,266.19
(a)	Basic (In Rupees)	(1.25)	(1.48)	7.90	8.19
(b)	Diluted (In Rupees)	(1.25)	(1.48)	7.77	7.98

Place: Ahmedabad
Date : 11th August, 2018



For and on behalf of Board of Directors
GUJARAT APOLLO INDUSTRIES LIMITED

(Signature)
Asit A. Patel (DIN: 00093332)
Managing Director

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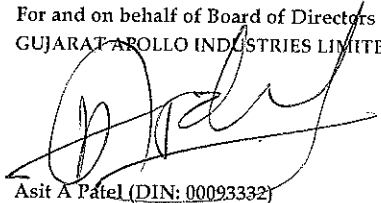
Notes:

- 1 The above standalone quarterly financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 11th August, 2018.
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rules there under and in terms with regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) regulations 2015 and SEBI circular dated 5th July 2016.
- 3 The Company operates in a single segment, in the business of manufacturing and sale of Construction and Mining Machineries, Spare Parts thereof.
- 4 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.
- 5 Exceptional Item is due to lower rate application on solar REC as per Supreme Court Judgement.

Place: Ahmedabad
Date : 11th August, 2018



For and on behalf of Board of Directors
GUJARAT APOLLO INDUSTRIES LIMITED


Asit A Patel (DIN: 00093332)
Managing Director



INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
Board of Directors of
GUJARAT APOLLO INDUSTRIES LIMITED

1. We have reviewed the quarterly Unaudited Standalone Financial Results of **GUJARAT APOLLO INDUSTRIES LIMITED** ("the company"), for the Quarter ended June 30, 2018 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the revised standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute Of Chartered Accountants Of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

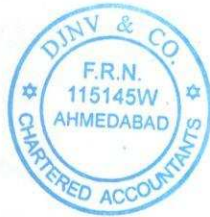




3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, DJNV & Co
Chartered Accountants
FRN NO: - 115145W

Devang Doctor
Partner
M. No.:- 039833



Date : 11/08/2018
Place : Ahmedabad