

PILL: SEC: NBA:19-20/48

13th August, 2019

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.
SCRIP CODE: 526381

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.
PATINTLOG

Dear Sirs,

Sub.: Submission of Unaudited Financial Results for the quarter ended 30th June, 2019 with Limited Review Report thereon.

Please find enclosed herewith the Unaudited Financial Results for the quarter ended 30th June, 2019 with the Limited Review Report prepared under Indian Accounting Standard (“IND-AS”). The said Results have been approved by the Board of Directors of the Company at their Meeting held today i.e. 13th August, 2019.

The Board Meeting commenced at 04.00 p.m. and concluded at 6.20 p.m.

Yours’ faithfully,

For PATEL INTEGRATED LOGISTICS LIMITED

(NITIN B. AKOLKAR)
COMPANY SECRETARY

Encl.: as above

C.C. with enclosure to:
The Calcutta Stock Exchange Ltd

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.
Tel No.:022-26050021, 26052915, Fax No.:022-26052554, Website: www.patel-india.com CIN: L71110MH1962PLC012396

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations	10012.15	10018.63	11292.52	44544.45
	Other Operating Income	32.81	22.29	33.11	230.38
	Total Income from operations	10044.96	10040.92	11325.63	44774.83
2	Other Income	49.69	191.51	78.74	559.19
3	Total Revenue	10094.65	10232.43	11404.37	45334.02
4	Expenses				
	a) Operation cost	9053.08	8495.92	9606.72	37909.52
	b) Employees benefits Expenses	716.16	752.01	740.38	3076.34
	c) Finance Costs	220.12	218.36	190.35	837.30
	d) Depreciation and amortization Expenses	116.67	112.95	118.47	463.39
	e) Administrative & Other Expenses	562.73	612.83	534.87	2307.66
5	Total Expenses	10668.76	10192.07	11190.79	44594.21
6	Profit/(Loss) before exceptional and extraordinary items and Tax (3-5)	(574.11)	40.36	213.58	739.81
7	Exceptional items (Note No -2)	1274.20	--	--	--
8	Profit before Tax (6+7)	700.09	40.36	213.58	739.81
9	Tax Expense				
	a) Current	159.78	15.20	7.89	106.60
	b) Deferred	(7.93)	2.56	(4.90)	0.67
	c) (Excess) / Short Provision for Taxation of earlier years	--	--	--	--
10	Net Profit for the period (8-9)	548.24	22.60	210.59	632.54
11	Other Comprehensive Income net of taxes (OCI)				
	i) Items that will not be reclassified to Profit and Loss (net of tax)	(21.47)	(58.41)	(117.29)	(340.47)
12	Total Comprehensive Income (after Tax) (10+11)	526.77	(35.81)	93.30	292.07
13	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1653.59	1653.59	1653.59	1653.59
14	Other Equity excluding Revaluation Reserve	--	--	--	11154.12
15	Earnings per share (EPS for 3 months period is not annualised)				
	a) Basic (in ₹)	3.32	0.14	1.27	3.83
	b) Diluted (in ₹)	3.32	0.14	1.27	3.83

See accompanying note to the financial results.



PATEL INTEGRATED LOGISTICS LIMITED

UNAUDITED SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue (net sale/income from each segment)				
	a) Surface Transportation	2738.73	2839.52	3456.11	12889.37
	b) Co-loading and Cargo	7306.23	7201.40	7869.52	31885.46
	Total	10044.96	10040.92	11325.63	44774.83
2	Segment Results Profit/(Loss) before tax and interest from each segment)				
	a) Surface Transportation	(45.31)	95.32	255.91	885.79
	b) Co-loading and Cargo	214.26	565.25	585.58	2423.88
	Total	168.95	660.57	841.49	3309.67
	Less : (i) Interest	220.12	218.36	190.35	837.30
	(ii) Other un-allocable expenditure net of un-allocable income	522.94	401.85	437.56	1732.56
	Profit/(Loss) before exceptional and extraordinary items and Tax	(574.11)	40.36	213.58	739.81
3	Segment Assets				
	a) Surface Transportation	9759.14	10863.48	10681.50	10863.48
	b) Co-loading and Cargo	13514.42	10416.35	11594.05	10416.35
	c) Others- Unallocated	1071.81	1421.94	1145.53	1421.94
	Total Segment Assets	24345.37	22701.77	23421.08	22701.77
4	Segment Liabilities				
	a) Surface Transportation	5557.19	4603.59	4262.49	4603.59
	b) Co-loading and Cargo	5157.19	4986.02	6080.33	4986.02
	c) Others- Unallocated	296.50	304.45	263.51	304.45
	Total Segment Liabilities	11010.88	9894.06	10606.33	9894.06

Notes:

1. The results of the quarter ended 30th June, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2019. They have been subjected to limited review by the statutory auditors.
2. The Company during the quarter has completed the divestment of Company's surface transport business carried on in a division "Patel Roadways" on a going concern basis by way of Slump sale to Innovative Logistics Service Private Limited, Wholly owned subsidiary of Stellar Value Chain Solutions Pvt. Ltd. The impact of such transfer is accounted in the results subject to final adjustment if any required, will be made at the end of the financial year 2019-20.
3. For the quarter ended 30th June year to date figures are not given as they are identical with quarterly figures.
4. Previous period's and year's figures have been recast / restated wherever necessary.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED



(Signature)
(SYED K. HUSAIN)
VICE- CHAIRMAN

PLACE: MUMBAI
DATE : 13.08.2019

HITESH SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No.208, 2nd Floor, Plot No.26, Shalimar Miracle, Opp. City Centre, Next to Sardar Patel Hall, Jawahar Nagar, Goregaon (W), Mumbai-400 062. Tel : 28745501 / 28744782. Mobile No. 98211 40636
Email : ca.hsa1988@gmail.com / hiteshshahansassociates@gmail.com

Independent Auditor's Review Report

To the Board of Directors of
Patel Integrated Logistics Ltd

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of **PATEL INTEGRATED LOGISTICS LTD** ("the company") for the quarter ended June 30, 2019, being submitted by the company pursuant to regulation 33 of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.
2. This statement is the responsibility of the Company's Management and is subject to approval by the Board of Directors of the company at their meeting to be held on August 13, 2019. This statement has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review on Interim Financial Statements performed by Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies



HITESH SHAH & ASSOCIATES

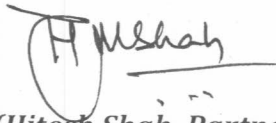
CHARTERED ACCOUNTANTS

Office No.208, 2nd Floor, Plot No.26, Shalimar Miracle, Opp. City Centre, Next to Sardar Patel Hall, Jawahar Nagar, Goregaon (W), Mumbai-400 062. Tel : 28745501 / 28744782. Mobile No. 98211 40636
Email : ca.hsa1988@gmail.com / hiteshshahansassociates@gmail.com

Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in the terms of the securities and exchange board of India(listing obligations and Disclosure requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

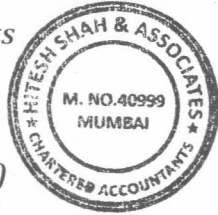
For **Hitesh Shah & Associates**

Chartered Accountants



(Hitesh Shah, Partner)

M. No. 040999



Mumbai

August 13, 2019.