

THE PHOSPHATE COMPANY LIMITED

Works
47, Ramkrishna Road
Rishra - 712 248
Hooghly (W.B.)
Ph.: (033)2672 1448 / 1497
Fax : 91 33 2672 2270
E-mail: phosphaterishra@gmail.com
GSTN : 19AABCT1270F1ZJ



Regd. & Admin Office
14, Netaji Subhas Road
Kolkata-700 001
Ph.: (033) 2230 0771, 4035 1234
E-mail: lakshmiphosphate@gmail.com
Website : www.phosphate.co.in
CIN : L24231WB1949PLC017664
PAN : AABCT1270F

Ref:290A/ 525

November 9, 2022

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001.

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700001.

Scrip code: 10026031

Scrip Code: 542123

Dear Sir,

Sub: Regulation 33
Meeting concluded at 9.25 PM

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform that the Board of Directors at its meeting held today inter alia, considered and approved the Standalone and Consolidated unaudited Financial Results for the quarter and half year ended 30th September 2022.

A copy of the above results along with Auditors' Report are enclosed herewith for your records.

Please take a note of the same.

Thanking you.

Yours faithfully
For The Phosphate Co. Ltd.

Shankar Banerjee
(Shankar Banerjee)
Dy. Secretary & Compliance Officer

Encl.a/a





Independent Auditor's Review Report on consolidated unaudited quarterly financial result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**TO THE BOARD OF DIRECTORS OF
THE PHOSPHATE COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of The Phosphate Company Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th September, 2022 and for the period from 1st April 2022 to 30th September 2022, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's management and approved by the Parent's Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) The Phosphate Company Limited
 - b) Abhinandan Goods Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 4 above nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**
(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

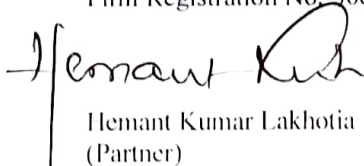
SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904 / 9905
Website : www.skagrawal.co.in
EMAIL : Info@skagrawal.co.in

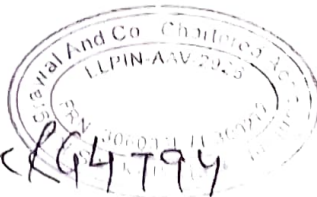
Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
THE PHOSPHATE COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of The Phosphate Company Limited ("the Company"), for the quarter ended 30th September, 2022 and for the period from 1st April 2022 to 30th September 2022, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.-306033E/E300272


Hemant Kumar Lakhotia
(Partner)
Membership No. 068851
UDIN-



Place: Kolkata
Dated: 9th November, 2022

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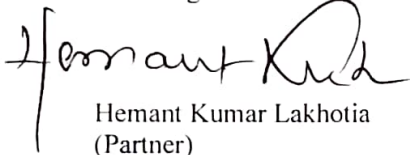
**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

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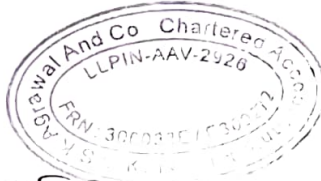
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EMAIL : Info@skagrwal.co.in

6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed by their auditor, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 1124.75 lakhs as at 30th September 2022, total revenue of Rs. 1.55 lakhs and Rs. 3.05 lakhs, total net profit after tax of Rs. 1.55 lakhs and Rs. 3.00 lakhs and total comprehensive income/(loss) of Rs. 1.55 lakhs and Rs. 3.00 lakhs for the quarter ended 30th September 2022 and for the period from 1st April 2022 to 30th September 2022, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For S K AGRAWAL AND CO
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.-306033E/E300272



Hemant Kumar Lakhotia
(Partner)
Membership No. 068851
UDIN-



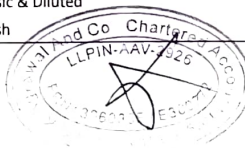
Place: Kolkata
Dated: 9th November

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THE PHOSPHATE COMPANY LIMITED
Corporate Identity Number: L24231WB1949PLC017664, Registered Office: 14, Netaji Subhas Road, Kolkata-700001
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2022

Amount Rs. in lacs

| Consolidated | | | | | | Particulars | Standalone | | | | | |
|--------------------|-----------------|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|------------|
| Quarter Ended | | | Half year ended | | Year Ended | | Quarter Ended | | | Half year ended | | Year Ended |
| 30-Sep-22 | 30-Jun-22 | 30-Sep-21 | 30-Sep-22 | 30-Sep-21 | 31-Mar-22 | | 30-Sep-22 | 30-Jun-22 | 30-Sep-21 | 30-Sep-22 | 30-Sep-21 | 31-Mar-22 |
| | | | | | Audited | | Reviewed | | | | | Audited |
| 1. Revenue | | | | | | | | | | | | |
| 3,372.16 | 1,713.90 | 3,247.59 | 5,086.06 | 4,442.37 | 11,656.99 | 3,372.16 | 1,713.90 | 3,247.59 | 5,086.06 | 4,442.37 | 11,656.99 | |
| 6.34 | 88.24 | 2.89 | 94.58 | 4.76 | 17.21 | 6.30 | 88.24 | 2.89 | 94.54 | 4.76 | 17.21 | |
| 3,378.50 | 1,802.14 | 3,250.48 | 5,180.64 | 4,447.13 | 11,674.20 | 3,378.46 | 1,802.14 | 3,250.48 | 5,180.60 | 4,447.13 | 11,674.20 | |
| 2. Expenses | | | | | | | | | | | | |
| 3,111.03 | 1,485.86 | 2,343.41 | 4,596.89 | 3,254.68 | 8,204.31 | 3,111.03 | 1,485.86 | 2,343.41 | 4,596.89 | 3,254.68 | 8,204.31 | |
| - | 18.44 | - | 18.44 | - | 4.31 | - | 18.44 | - | 18.44 | - | 4.31 | |
| 21.41 | (238.07) | (294.73) | (216.66) | (662.09) | (130.96) | 21.41 | (238.07) | (294.73) | (216.66) | (662.09) | (130.96) | |
| 103.93 | 98.66 | 93.60 | 202.59 | 178.23 | 396.32 | 103.93 | 98.66 | 93.60 | 202.59 | 178.23 | 396.32 | |
| 596.92 | 349.09 | 838.21 | 946.01 | 1,199.09 | 2,331.14 | 598.43 | 350.53 | 839.43 | 948.96 | 1,201.81 | 2,336.71 | |
| 3,833.29 | 1,713.98 | 2,980.49 | 5,547.27 | 3,969.91 | 10,805.12 | 3,834.80 | 1,715.42 | 2,981.71 | 5,550.22 | 3,972.63 | 10,810.69 | |
| (454.79) | 88.16 | 269.99 | (366.63) | 477.22 | 869.08 | (456.34) | 86.72 | 268.77 | (369.62) | 474.50 | 863.51 | |
| 43.12 | 56.00 | 90.59 | 99.12 | 145.95 | 335.50 | 43.12 | 56.00 | 90.26 | 99.12 | 145.62 | 335.09 | |
| 26.16 | 26.17 | 26.34 | 52.33 | 52.68 | 104.67 | 26.16 | 26.17 | 26.34 | 52.33 | 52.68 | 104.67 | |
| (524.07) | 5.99 | 153.06 | (518.08) | 278.59 | 428.91 | (525.62) | 4.55 | 152.17 | (521.07) | 276.20 | 423.75 | |
| - | - | 89.34 | - | 113.59 | 157.48 | - | - | 89.02 | - | 113.27 | 155.61 | |
| 4.32 | - | - | 4.32 | - | 49.24 | 4.32 | - | - | 4.32 | - | 49.24 | |
| - | - | - | - | 14.71 | 14.71 | - | - | - | - | 14.71 | 14.71 | |
| (134.36) | 2.31 | (43.93) | (132.05) | (48.33) | (66.79) | (134.36) | 2.31 | (44.55) | (132.05) | (48.95) | (68.13) | |
| (130.04) | 2.31 | 45.41 | (127.73) | 79.97 | 154.64 | (130.04) | 2.31 | 44.47 | (127.73) | 79.03 | 151.43 | |
| (394.03) | 3.68 | 107.65 | (390.35) | 198.62 | 274.27 | (395.58) | 2.24 | 107.70 | (393.34) | 197.17 | 272.32 | |
| - | - | - | - | - | (6.33) | - | - | - | - | - | (6.33) | |
| (394.03) | 3.68 | 107.65 | (390.35) | 198.62 | 267.94 | (395.58) | 2.24 | 107.70 | (393.34) | 197.17 | 265.99 | |
| 360.75 | 360.75 | 360.75 | 360.75 | 360.75 | 360.75 | 360.75 | 360.75 | 360.75 | 360.75 | 360.75 | 360.75 | |
| - | - | - | - | - | 7,453.70 | - | - | - | - | - | 7,455.70 | |
| (10.92) | 0.10 | 2.98 | (10.82) | 5.51 | 7.60 | (10.97) | 0.06 | 2.99 | (10.90) | 5.47 | 7.55 | |
| (13.92) | 0.89 | 2.50 | (13.03) | 6.03 | 9.06 | (13.96) | 0.85 | 2.48 | (13.11) | 5.98 | 8.97 | |



THE PHOSPHATE COMPANY LIMITED

Corporate Identity Number: L24231WB1949PLC017664, Registered Office: 14, Netaji Subhas Road, Kolkata-700001

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2022


Notes :

- (a) The above financial results of the Company for the quarter and half year ended 30th September, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 9th November 2022. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- (c) Company's business activity falls within a single primary business segment, viz., "Agro-input". Accordingly segment reporting disclosure is not applicable
- (d) Industry being season in nature, performance of the current quarter cannot be considered indicative for the full year.
- (e) Comparative figures have been rearranged / regrouped wherever necessary.

Place: Kolkata
Dated: 09-11-2022



For and on behalf of the Board of Directors
The Phosphate Company Limited


(Suresh Kumar Bangur)
Executive Director
(DIN:00040862)

Statement of Assets and Liabilities

Statement of Cash Flow

| Consolidated | | Particulars | (Amount Rs in Lacs) | | Consolidated | | Particulars | (Amount Rs in Lacs) | |
|------------------|------------------|-------------------------------------|---------------------|------------------|------------------|-----------------|--|---------------------|-----------------|
| As at | | | Standalone | | Half year ended | | | Standalone | |
| 30-09-2022 | 31-03-2022 | | As at | | 30-09-2022 | 30-09-2021 | | Half year ended | |
| Reviewed | Audited | | Reviewed | Audited | Reviewed | Reviewed | | 30-09-2022 | 30-09-2021 |
| | | Assets | | | | | A. Cash Flow from Operating Activities | | |
| | | I. Non-current assets | | | (518.08) | 278.59 | Net Profit/(Loss) before Tax | (521.07) | 276.20 |
| 7,042.39 | 7,094.57 | a) Property, plant and equipment | 7,042.37 | 7,094.56 | | | Add: Adjustments for Non Cash & Non Operating Items | | |
| 0.52 | - | b) Capital work-in-progress | 0.52 | - | (3.64) | (4.57) | Interest Income | (3.64) | (4.57) |
| 1,093.77 | 1,093.78 | c) Investment Properties | | | 146.13 | 132.41 | Interest Expenses | 146.13 | 132.08 |
| | | d) Financial assets | | | 52.33 | 52.68 | Depreciation of Property plant & Equipment | 52.33 | 52.68 |
| 0.26 | 0.26 | i) Investments | 1,024.32 | 1,024.32 | (85.14) | - | Liability no longer required written back | (85.14) | - |
| 45.90 | 45.90 | ii) Other Financial Assets | 45.90 | 45.90 | (5.00) | (0.09) | Profit on Redemption of Mutual Fund | (5.00) | (0.09) |
| 176.90 | 44.85 | e) Deferred Tax Asset (net) | 174.55 | 42.51 | (0.75) | (0.03) | (Gain)/loss on Measuring investments at Fair Value through P/L A/C | (0.75) | (0.03) |
| 8,359.74 | 8,279.36 | | 8,287.66 | 8,207.29 | | | Profit on Sale of property, plant and equipment | - | 0.01 |
| | | II. Current assets | | | (414.15) | 459.00 | Operating Profit before Working Capital Changes | (417.14) | 456.28 |
| 3,884.81 | 1,283.50 | a) Inventories | 3,884.81 | 1,283.50 | | | Add: Increase/Decrease in Working Capital | | |
| | | b) Financial assets | | | 2,381.98 | 2,350.40 | Increase/(Decrease) in Current Liabilities | 2,382.13 | 2,350.37 |
| 1,125.74 | 225.03 | i) Investments | 1,125.74 | 225.03 | (907.78) | (470.07) | Increase/(Decrease) in Non-Current/Current Financial and other Assets | (907.78) | (472.80) |
| 630.59 | 165.03 | ii) Trade receivables | 605.12 | 139.56 | 126.60 | 46.55 | Increase/(Decrease) in Non-Current/Current Financial and other Liabilities | 49.49 | 10.80 |
| 5.86 | 5.56 | iii) Cash and cash equivalents | 4.77 | 4.81 | 38.67 | 64.80 | Increase/ (Decrease) in Provision | 38.67 | 100.55 |
| 1,164.99 | 201.03 | iv) Other bank balances | 1,164.99 | 201.03 | (2,601.31) | (1,977.50) | Increase/(Decrease) in Inventories | (2,601.31) | (1,977.51) |
| 0.52 | 0.23 | v) Loans | 0.52 | 0.23 | (467.81) | (1,296.68) | Increase/ Decrease Trade & Other Receivables | (380.62) | (1,296.67) |
| 26.69 | 24.74 | vi) Other financial assets | 124.64 | 124.74 | (1843.80) | (823.50) | Cash generated from Operation | (1,836.56) | (828.98) |
| 947.12 | 1,003.30 | c) Other current assets | 947.12 | 1,003.30 | (53.32) | (10.24) | Direct Tax Paid/(Refunds) | (52.87) | (10.24) |
| 7,786.32 | 2,908.42 | | 7,857.71 | 2,982.20 | (1897.12) | (833.74) | Net Cash flow from/ (used in) operating Activities | (1,889.43) | (839.22) |
| 16,146.06 | 11,187.78 | Total Assets | 16,145.37 | 11,189.49 | | | B. Cash Flow from Investing Activities | | |
| | | Equity and Liabilities | | | (0.67) | (2.77) | Purchase of Fixed assets/CWIP | (0.67) | (2.77) |
| | | Equity | | | - | 0.03 | Proceeds from Sale of Fixed Assets | - | 0.03 |
| 360.75 | 360.75 | a) Equity share capital | 360.75 | 360.75 | 3.64 | 4.57 | Interest Received | 3.64 | 4.57 |
| 7,063.35 | 7,453.70 | b) Other equity | 7,062.35 | 7,455.70 | 3,060.23 | 26.54 | Proceeds from Sale of Investments | 3,060.23 | 26.54 |
| 7,424.10 | 7,814.45 | | 7,423.10 | 7,816.45 | (3,955.18) | (180.27) | Purchase of Investments | (3,955.18) | (180.27) |
| | | Liabilities | | | (891.98) | (151.90) | Net Cash used in Investing Activities | (891.98) | (151.90) |
| | | Non-current liabilities | | | (46.27) | 505.21 | C. Cash Flow from Financing Activities | | |
| | | a) Financial liabilities | | | 2,981.80 | 612.91 | (Repayment of)/Proceeds from Long term Borrowings Net | (54.30) | 505.21 |
| 1,026.69 | 1,072.97 | i) Borrowings | 1,026.69 | 1,072.97 | 2,981.80 | 612.91 | (Repayment of)/Proceeds from Short term Borrowings Net | 2,981.90 | 619.28 |
| 101.88 | 109.90 | ii) Other financial liabilities | 101.88 | 109.90 | (146.13) | (132.41) | Interest Paid | (146.13) | (132.08) |
| 94.31 | 44.83 | b) Provisions | 94.31 | 44.83 | 2789.40 | 985.71 | Net Cash used in Financing Activities | 2,781.37 | 992.41 |
| 1,222.88 | 1,227.70 | | 1,222.88 | 1,227.70 | 0.30 | 0.07 | Net Changes in Cash & Cash Equivalents (A+B+C) | (0.04) | 1.29 |
| | | Current liabilities | | | 5.56 | 6.16 | Cash & Cash Equivalents-Opening Balance | 4.81 | 4.06 |
| | | a) Financial liabilities | | | 5.86 | 6.23 | Cash & Cash Equivalents-Closing Balance | 4.77 | 5.35 |
| 3,382.08 | 400.28 | i) Borrowings | 3,382.08 | 400.28 | | | | | |
| 3,537.67 | 991.30 | ii) Trade payables | 3,537.67 | 991.30 | | | | | |
| 58.56 | 29.30 | iii) Other financial liabilities | 58.56 | 29.30 | | | | | |
| 408.99 | 602.63 | b) Other current liabilities | 408.99 | 602.49 | | | | | |
| 77.88 | 39.22 | c) Provisions | 77.88 | 39.22 | | | | | |
| 33.90 | 82.90 | d) Current tax Liabilities (Net) | 34.21 | 82.75 | | | | | |
| 7,499.08 | 2,145.63 | | 7,499.39 | 2,145.34 | | | | | |
| 16,146.06 | 11,187.78 | Total Equity and liabilities | 16,145.37 | 11,189.49 | | | | | |

For and on behalf of the Board of Directors
The Phosphate Company Limited

(Suresh Kumar Bangur)
Executive Director
(DIN 00040862)



Place: Kolkata
Dated: 09-11-2022