

SEC/49/2023-24

August 5, 2023

Listing Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001 Tel No. 022- 22723121 SCRIP CODE: 523704	Listing Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel No.: 022- 26598100 SYMBOL: MASTEK
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Dear Sir(s) / Ma'am(s),

Sub: Grant of Options to identified employees under Employee Stock Options Plan (ESOP PLAN VII).

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and subject to the provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014, as amended, the Nomination and Remuneration Committee has approved the grant of 105,570 Options to the eligible employees of the Company. The date of grant of these ESOPs is August 4, 2023. The exercise price will be the PAR value of the equity shares and the vesting schedule is over a 3-year period.

The requisite details pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure 1.

This is for your information and records.

Thanking you.
Yours Truly

For Mastek Limited



Dinesh Kalani
Vice President – Group Company Secretary

Encl.: As above

Sr. No.	Particulars	Disclosure
1	Brief Details of Options granted	Grant of 105,570 options to eligible employees under ESOP Scheme VII.
2	Whether the scheme is in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these Options	105,570 Stock Options under the ESOP Scheme VII, exercisable into an equal number of equity shares at a face value of Rs. 5 (Rupees Five) each fully paid up, in the Company.
4	Pricing Formula / Exercise Price / Grant Price	Rs. 5/- per Option
5	Options Vested / Vesting Schedule	The vesting Schedule shall be as under: 1st Year Vesting – 20% 2nd Year Vesting – 30% 3rd Year Vesting – 50%
6	Time within which Option may be exercised	The exercise period in respect of the Vested Option shall be a maximum period of 7 years from the date of vesting of Options.
7	Brief Details of significant terms	Stock Options granted are governed under the ESOP Scheme VII which is administered and implemented by the Nomination and Remuneration Committee.
8	Options exercised	Not Applicable
9	Money realised by exercise of options	Not Applicable
10	The total number of shares arising as a result of the exercise of options	105, 570 Equity Shares (if exercised fully) of a face value of Rs. 5/- each
11	Options lapsed	Will lapse in terms of the ESOP Plan under the ESOP Scheme VII – If any, in the Future
12	Variation of terms of options	Not Applicable
13	Subsequent changes or cancellations or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to the issue of equity shares on the exercise of Options	Not Applicable
15	Brief details of significant terms	All terms and conditions as per the ESOP Scheme VII.

For Mastek Limited



Dinesh Kalani
Vice President – Group Company Secretary

Mastek Limited

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