



BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

Surana Group

Registered Office:
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CIN No.: L27201TG1985PLC012449

BIL/SECT/24/2023-24

Date: 25th August, 2023

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051. Scrip Code: BHAGYANGR	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 512296
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Dear Sir/Madam,

SUB: OUTCOME OF THE BOARD MEETING

We wish to inform you that subject to receipt of requisite approvals, the Board of Directors at its meeting held today, 25th August 2023 approved the transfer of Copper Business of the Company on a going concern basis, to its wholly owned subsidiary viz. Bhagyanagar Copper Private Limited by way of slump sale through business transfer agreement or slump sale agreement to be executed between the Company and its wholly owned subsidiary.

The Board of Directors of the Company also approved the proposal of overseas investment in a Company to be incorporated in Sri Lanka either by way of Equity or Loan or both.

The Board Meeting commenced at 4:10 P.M. and concluded at 04:30 P.M.

Kindly take the record of the same.

Thanking you,

Yours faithfully,

For **BHAGYANAGAR INDIA LIMITED**

DEVENDRA SURANA
MANAGING DIRECTOR
DIN-00077296

