

SAL AUTOMOTIVE LIMITED
(Formerly, Swaraj Automotives Ltd.)

Works :
Kakrala Rd. Nabha-147201
Distt. Patiala, Punjab (INDIA)
Tel.: 87250-48988, 01765-221286
E-mail : info@salautomotive.in
CIN : L45202PB1974PLC003516



SAL/02/SP/BSE

23rd January, 2023

The General Manager
Corp. Relationship Deptt
BSE Ltd.

1st. Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai

SUB: Postal Ballot Voting Results and Scrutinizer Report

Ref:- Company's Postal Ballot Intimation letter dated 21st December, 2022

Dear Sir,

With reference to the above regarding the Postal Ballot Notice issued to the Members of the Company for seeking approval by way of Special Resolution for appointment of Ms. Namrata Jain (DIN: 07310940) as the executive Director-Finance (Whole Time Director) through e-voting, the said resolutions had been passed with requisite majority on January 22, 2023:

We are pleased to submit herewith the following:

- Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Scrutinizer's consolidated report dated 23rd January, 2023 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

This is for your information and records.

Thanking you

Yours faithfully

For SAL Automotive Limited


(Gagan Kaushik)
Company Secretary
F8080

Encl.: As above (Page 1-5)

Works Dharwad: 183 / I, Belur Industrial Area, Dharwad, Distt. Dharwad, Karnataka -580011

Works Rudrapur : 11-A, Vill-Rameshwarpur, Rudrapur, Distt. Udham Singh Nagar, Uttrakhand-263148

Regd. Office : C-127, IV Floor, Satguru Infotech, Phase - VIII, Industrial Area, SAS Nagar (Mohali), Punjab - 160071

Website : www.salautomotive.in



SAL Automotive Limited

Voting Results of the Postal Ballot pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Company Name	SAL Automotive Limited
Date of Postal Ballot Notice	23rd December, 2022
Remote E-voting Period:-	
Start Date	24th December, 2022
End Date	22nd January, 2023
Record Date / Cut-off date	16th December, 2022
Total Number of Shareholders on record date (cut-off date for voting purpose)	1572
No. of Shareholders present in the meeting either in person or through proxy Promoters and Promoter Group Public	Not Applicable (Resolutions passed through Postal Ballot)
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group Public	Not Applicable (Resolutions passed through Postal Ballot)



Agenda wise disclosure

Agenda Item 1: To appoint Ms. Namrata Jain, Non-Executive - Non Independent Director as a Whole-time Director designated as Executive Director- Finance (Whole- time Director).

Resolution required	Special Resolution
Whether promoter / promoter group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on Voted polled	% of Votes against on votes polled
		-1	-2	(3)=[(2)/(1)]*100	-4	-5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1798285	1798285	100	1798285	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (Not applicable)		0	0	0	0	0	0
	Total		1798285	1798285	100	1798285	0	100
Public – Institutional Holders	E-Voting	106389	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (Not applicable)		0	0	0	0	0	0
	Total		106389	0	0	0	0	0
Public – Non Institutions	E-Voting	493039	19956	4.04	1550	18406	7.76	92.23
	Poll		0	0	0	0	0	0
	Postal Ballot (Not applicable)		0	0	0	0	0	0
	Total		493039	19956	4.04	1550	18406	7.76
Total		2397713	1818241	75.83	1799835	18406	98.98	1.01

The above resolution was passed.



AJAY K. ARORA
LL.B., FCS, IP

GST : 04ADSPA8498H1Z3

A. ARORA & CO.

*Company Secretaries
&
Insolvency Professional*

S.C.O. 64-65, 1ST FLOOR,
SECTOR 17-A, MADHYA MARG,
CHANDIGARH-160 017
Ph.: (O) 2701906
MOBILE : 98140-06492
E-MAIL : ajaykcs@gmail.com

Report of Scrutinizer

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended]

To,

The Chairman,
SAL Automotive Limited
C-127, 4th Floor, Sat Guru Infotech,
Industrial Area Phase-VIII,
SAS Nagar, Mohali, Punjab.

Result of Postal Ballot of SAL Automotive Limited

Dear Sir,

1. I, Ajay K Arora, Practicing Company Secretary, at S.C.O. 64-65, 1st Floor, Sector 17 A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of **SAL Automotive Limited** (the Company), in their meeting held on 21st December, 2022, for the purpose of scrutinizing the e-voting process (remote e-voting) of Postal Ballot pursuant to the provisions of Sections 108 and 110 and all other applicable provisions of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies(Management and Administration) Rules, 2014 ("the Rules") (including any statutory modification(s) or reenactment(s) thereof, for the time being in force) and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for, inter-alia, conducting postal ballot through e-voting vide General Circulars Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June,2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021 and 03/2022 dated 5th May, 2022 ("MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), Secretarial Standard - 2 ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, if any, in respect of the following resolution stated in the Notice of the Postal Ballot dated 21st December, 2022, proposed to be passed by the equity shareholders of the Company:



Sr. No.	Description of Special Resolution
1	To appoint Ms. Namrata Jain, Non-Executive – Non Independent Director as a Whole-Time Director designated as Executive Director-Finance.

- The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) of postal ballot by the shareholders on the resolutions proposed is the responsibility of the Management. My responsibility as a Scrutinizer is to ensure that the voting process through electronic means of postal ballot are conducted in a fair and transparent manner and render scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or any other person authorized, on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depository Limited (NSDL).
- In accordance with the Notice of the Postal Ballot dated 21st December, 2022, dispatch of which to the shareholders by prescribed modes was completed on 23rd December, 2022, and the 'Advertisement' published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 published in Financial Express (in English) and Ajit (in Punjabi) on 24th December, 2022. The remote e-voting for Postal Ballot of the Company commenced on 24th December, 2022 at 9.00 A.M. (IST) and ended on 22nd January, 2023 at 5.00 P.M. (IST). The remote e-voting facility was provided by NSDL.
- The Equity Shareholders holding shares as on 16th December, 2022 (the "Cut-off Date"), were entitled to vote on the resolutions stated in the Notice of the Postal Ballot.

The results of remote e-voting are as under:

- As a Special Resolution: To appoint Ms. Namrata Jain, Non-Executive – Non Independent Director as a Whole-Time Director designated as Executive Director-Finance.**

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes
Postal Ballot through E-voting	33	1818241	31	1799835	2	18406	-	-
% to total valid votes				98.99%		1.01%		




5. Based on the votes cast in favour / against on the aforesaid resolution by remote e-voting, the Resolution No. 1 of Postal Ballot Notice dated 21st December, 2022 has been passed with requisite majority.
6. Register of postal ballot and other relevant records of voting process given/provided/maintained in electronic mode will remain in my custody until the Chairman considers, approves, and signs the Minutes of postal ballot and the same shall be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,

Yours Sincerely,



Ajay K Arora
Company Secretary in Practice
CP No. 993
FCS No. 2191
UDIN: F002191D003034935
Date: 23.01.2023
Place: Chandigarh
Peer Review Cert. No.: 2120/2022

Countersigned by

For SAL AUTUMN MEET
(Gagan Kaushik)
Company Secretary
F8080

Note:

1. This report is based on the votes casted in through remote E-Voting.