

Date: 13/02/2020

To,

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Tel No: (022) 26598100- 8114
Fax No: (022) 26598120
Symbol: BLUECOAST

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Phones: 91-22-22721233/4
Fax: 91-22-2272 3121
Scrip Code: 531495 |

Dear Sir,

Subject: - Outcome/Results of the meeting of the Board of Directors of the Company held on 13th February, 2020

This is to inform you that the Board of Directors of the Company, in their meeting held on Thursday, 13th February, 2020 (Timings: Meeting commenced at 3.30 P.M. and concluded at 5:25 P.M.), have inter-alia Considered and approved the Standalone & Consolidated Un-Audited Financial Results of the Company for the Quarter and Nine months ended 31st December, 2019, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the 'Results' along with the Limited Review Report of the Auditors of the Company is enclosed herewith.

Further pursuant to Schedule B of SEBI (Prohibition of Insider Trading) Regulation, 2015. Trading window will get open after 48 hours of the Announcement of the said Un-Audited results.

You are requested to take the note of the same in your record.

Yours faithfully

For **Blue Coast Hotels Limited**


Kapila Kandel
Company Secretary &
Compliance Officer
(Encl. As above)

Blue Coast Hotels Ltd.

Regd. Office: Shop No. BG/1, Shanta Kunj, Cooperative Housing Society Ltd., Comba, Margao, Goa- 403601
415-417, Antriksh Bhawan, 22, K.G. Marg, New Delhi-110 001 | Tel. : +91 11 23358774-75 | E-mail : info@bluecoast.in | www.bluecoast.in
CIN No.: L31200GA1992PLC003109

BLUE COAST HOTELS LIMITED
CIN : L31200GA1992PLC003109
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

Particulars		(Rs. in Lakhs, except per share data)					
		Quarter ended			Nine Months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)					(Audited)
1	Revenue from operations						
	a) Revenue from operations	-	-	-	-	5,274.48	5,274.48
	b) Other Income	8.47	1.25	1.36	9.72	156.61	247.71
	Total Revenue	8.47	1.25	1.36	9.72	5,431.09	5,522.19
2	Expenses						
	a) Cost of Materials consumed	-	-	14.55	-	764.10	764.10
	b) Employee benefits expense	9.42	10.16	51.08	28.26	1,472.27	1,481.20
	c) Power, fuel & light	0.87	1.54	1.47	2.75	409.50	409.98
	d) Finance Cost	103.75	103.75	7.22	311.25	853.30	15,370.46
	f) Sales & Marketing	-	-	0.77	-	319.94	321.44
	g) Depreciation	2.63	2.64	2.24	8.36	309.29	315.80
	h) Other expenses	21.13	33.12	102.82	89.09	1,723.57	3,959.31
	Total Expenses	137.80	151.21	180.15	439.71	5,851.97	22,622.29
3	Profit before Exceptional Items & Tax (1-2)	(129.33)	(149.96)	(178.79)	(429.99)	(420.88)	(17,100.10)
4	Exceptional Items (Net)	-	-	-	-	-	(2,278.41)
5	Profit before Tax (3-4)	(129.33)	(149.96)	(178.79)	(429.99)	(420.88)	(19,378.51)
6	Income Tax						
	Income Tax - Current Period	-	-	-	-	-	-
	Income Tax - Prior Period	-	-	-	-	-	(57.88)
7	Net Profit for the period (5-6)	(129.33)	(149.96)	(178.79)	(429.99)	(420.88)	(19,436.38)
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive Income	(129.33)	(149.96)	(178.79)	(429.99)	(420.88)	(19,436.38)
10	Paid-up-Equity Share Capital (face Value of Rs. 10/- per share)	1,274.85	1,274.85	1,274.85	1,274.85	1,274.85	1,274.85
	Paid-up Preference Share Capital (face Value of Rs. 100/- per share)	4,150.00	4,150.00	4,150.00	4,150.00	4,150.00	4,150.00
11	Reserves excluding Revaluation Reserve	-	-	-	-	-	(8,278.05)
12	Earning per share (in Rs.)						
	Basic & Diluted	(1.01)	(1.18)	(1.40)	(2.36)	(3.29)	(152.01)

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2020. Limited review of the same has been carried out by the statutory auditors.
- 2 Finance cost represents provision for dividend on cumulative redeemable preference shares .
- 3 The company had handed over the only operational asset pursuant to the order of the Hon'ble Supreme Court impacting company's ability to continue as a going concern. The title of above hotel property continues to remain in the name of the company and it has exercised its right of redemption by filing the redemption petition before Hon'ble High Court of Bombay at Goa. The petition is pending adjudication.
- 4 The Company was engaged into business of hotel operations till 19.09.2018 and currently no business is being carried out.

For and on behalf of the Board of Directors of Blue Coast Hotels Limited

Place : New Delhi
Date : 13.02.2020



Kushal Suri
(Director)

Blue Coast Hotels Ltd.

Regd. Office: Shop No. BG/1, Shanta Kunj, Cooperative Housing Society Ltd., Comba, Margao, Goa- 403601
415-417, Antriksh Bhawan, 22, K.G. Marg, New Delhi-110 001 | Tel. : +91 11 23358774-75 | E-mail : info@bluecoast.in | www.bluecoast.in
CIN No.: L31200GA1992PLC003109



Limited Review Report – Standalone Financial Results

**Review Report to
The Board of Directors
Blue Coast Hotels Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Blue Coast Hotels Limited (the 'Company') for the quarter ended December 31st, 2019 and year to date from April 01st, 2019 to December 31st, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), including relevant circulars issued by SEBI from time to time ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's Management and has been approved by the Boards of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other



recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dewan & Gulati
Chartered Accountants
(Firm Regn.No. 003881N)


CA. (Dr.) Sunil Gulati
(Partner)

Membership No. : 082929

UDIN: 20082929AAAAC5844

Date: February 13th, 2020
Place: New Delhi

BLUE COAST HOTELS LIMITED
CIN : L31200GA1992PLC003109
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

Particulars	(Rs. in Lakhs, except per share data)					
	Quarter ended			Nine Months ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Unaudited)					(Audited)
1 Revenue from operations						
a) Revenue from operations	-	-	-	-	5,274.48	5,274.47
b) Other Income	8.47	1.25	1.36	9.72	156.61	247.72
Total Revenue	8.47	1.25	1.36	9.72	5,431.09	5,522.19
2 Expenses						
a) Cost of Materials consumed	-	-	14.55	-	764.10	764.10
b) Employee benefits expense	9.42	10.16	51.08	28.26	1,472.27	1,481.20
c) Power, fuel & light	0.87	1.54	1.47	2.75	409.50	409.98
d) Finance Cost	103.75	103.75	7.22	311.25	853.30	15,370.46
f) Sales & Marketing	-	-	0.77	-	319.94	321.44
g) Depreciation	2.63	2.64	2.24	8.36	309.29	315.80
h) Other expenses	21.13	33.12	102.82	89.23	1,723.57	3,960.49
Total Expenses	137.80	151.21	180.15	439.85	5,851.97	22,623.47
3 Profit before Exceptional Items & Tax (1-2)	(129.33)	(149.96)	(178.79)	(430.13)	(420.88)	(17,101.28)
4 Exceptional Items (Net)	-	-	-	-	-	(2,278.41)
5 Profit before Tax (3-4)	(129.33)	(149.96)	(178.79)	(430.13)	(420.88)	(19,379.69)
6 Income Tax						
Income Tax - Current Period	-	-	-	-	-	-
Income Tax - Prior Period	-	-	-	-	-	(57.88)
7 Net Profit for the period (5-6)	(129.33)	(149.96)	(178.79)	(430.13)	(420.88)	(19,437.57)
8 Other Comprehensive Income	-	-	-	-	-	-
9 Total Comprehensive Income	(129.33)	(149.96)	(178.79)	(430.13)	(420.88)	(19,437.57)
10 Paid-up-Equity Share Capital (face Value of Rs. 10/- per share)	1,274.85	1,274.85	1,274.85	1,274.85	1,274.85	1,274.85
Paid-up Preference Share Capital (face Value of Rs. 100/- per share)	4,150.00	4,150.00	4,150.00	4,150.00	4,150.00	4,150.00
11 Reserves excluding Revaluation Reserve	-	-	-	-	-	(8,293.27)
12 Earning per share (in Rs.)						
Basic & Diluted	(1.01)	(1.18)	(1.40)	(2.36)	(3.29)	(152.02)

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2020. Limited review of the same has been carried out by the statutory auditors.

2 Finance cost represents provision for dividend on cumulative redeemable preference shares.

3 The company had handed over the only operational asset pursuant to the order of the Hon'ble Supreme Court impacting company's ability to continue as a going concern. The title of above hotel property continues to remain in the name of the company and it has exercised its right of redemption by filing the redemption petition before Hon'ble High Court of Bombay at Goa. The petition is pending adjudication.

4 The Company was engaged into business of hotel operations till 19.09.2018 and currently no business is being carried out.

For and on behalf of the Board of Directors of Blue Coast Hotels Limited

Place : New Delhi

Date : 13.02.2020


 Kushal Suri
 (Director)

Blue Coast Hotels Ltd.

Regd. Office: Shop No. BG/1, Shanta Kunj, Cooperative Housing Society Ltd., Comba, Margao, Goa- 403601

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CIN No.: L31200GA1992PLC003109



Limited Review Report –Consolidated Financial Results


**Review Report
To The Board of Directors
Blue Coast Hotels Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Blue Coast Hotels Limited (“the Company”) and its subsidiaries (the company and its subsidiaries together referred to as “the Group”), for the quarter ended December 31st, 2019 and year to date from April 01st, 2019 to December 31st, 2019 (the “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (“the Regulations”), including relevant circulars issued by SEBI from time to time (“the Circular”).
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS-34) prescribed under section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company’s management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dewan & Gulati
Chartered Accountants
(Firm Regn.No. 003881N)


CA. (Dr.) Sunil Gulati
(Partner)

Membership No. : 082929

UDIN: 20082929AAAAAB6207

Date: February 13th, 2020
Place: New Delhi