



November 7, 2024

Ref: Sec/Sto/2024/11/02

**Corporate Relationship Department
BSE Limited**

Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai – 400001

Subject: Press Release

Ref: [Scrip code: 505890] - Kennametal India Limited

Dear Sir / Madam,

Please find enclosed copy of Press Releases dated November 7, 2024 on the un-audited financial results for the quarter ended September 30, 2024 and appointment of Mr. Amit Laroya as the Chairman of the Company.

Kindly take the same on record.

Thanking You.

For **Kennametal India Limited**

Anupriya Garg
Legal Counsel (Region) & Company Secretary

Enclosure: As above

FOR IMMEDIATE RELEASE**DATE: November 7, 2024**CONTACT: Swastika.Mukherjee@kennametal.com**Kennametal India sales higher by 4.8% for Q1 FY25, PBT up 28.6%**

Kennametal India Limited concluded Q1 FY25, ended September 30, 2024, registering sales of **₹ 2,704 Mn, 4.8%** higher as compared to **₹ 2,579 Mn** in the same quarter last fiscal year, driven by volume growth in both the Hard Metal and Machining Solutions Group businesses. Profit Before Tax (PBT) after exceptional item was **₹337 Mn against ₹262 Mn, up 28.6%** over the same quarter, last fiscal year.

Commenting on the results, Vijaykrishnan Venkatesan, Managing Director, Kennametal India said, “In Q1, our team continued to deliver profitable growth through cost efficiency measures and strong topline growth. Our financial performance was supported by growth across our businesses with a focus on share gain initiatives, project solutions and new customer acquisition.”

About Kennametal

Kennametal India Limited is a subsidiary of Kennametal Inc., USA. With over 80 years as an industrial technology leader, Kennametal Inc. delivers productivity to customers through materials science, tooling, and wear-resistant solutions. Customers across aerospace, earthworks, energy, general engineering, and transportation turn to Kennametal to help them manufacture with precision and efficiency. Every day approximately 8,600 employees are helping customers in more than 60 countries to stay competitive. Kennametal Inc. generated approximately \$2.1 billion in revenues in fiscal 2024. Learn more at www.kennametal.com. Follow @Kennametal: Instagram, Facebook, LinkedIn, and YouTube.

FOR IMMEDIATE RELEASE**DATE: November 7, 2024**CONTACT: Swastika.Mukherjee@kennametal.com**Amit Laroya appointed as Chairman of Kennametal India Limited**

Kennametal India Limited is pleased to announce the appointment of experienced business leader and former Managing Director of 3M India Limited, Mr. Amit Laroya, as the Company's Non-Executive Chairman. Mr. Laroya's appointment follows the recent retirement of Mr. B. Anjani Kumar from the Board.

Mr. Amit Laroya is a experienced business executive, having a proven track record in driving profitable and sustainable growth across sectors such as Electronics, Industrial, Automotive, and Safety with a focus on portfolio strategies and change management practices. As a certified Master Black Belt, he has spearheaded business process improvements using Hoshin Kanri and Six Sigma methodologies. His expertise also spans diverse business models, including M&A activities, as well as crafting and implementing global strategic initiatives. His wealth of global experience has enabled him to assume senior roles within 3M that include Global Director for Strategy in the USA, Managing Director for 3M Indonesia, Managing Director of 3M India Ltd and Managing Director of 3M Korea. He has considerable board experience as a Non Executive Director on the boards of 3M India as well as 3M Korea. He is also presently serving as the Senior Vice President, Asia -Transportation and Electronics Business for 3M.

This appointment is a strategic step for the growth of Kennametal India Limited, and the Company will benefit from Mr. Laroya's competencies as a Board member and as the Chairman of the Board.

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