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THE WORLD'S  
FAVOURITE  
INDIAN

25 April 2023

Corporate Relations Department <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	Corporate Relations Department <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051 Email: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a>
<b>BSE Code: 532977</b>	<b>NSE Code: BAJAJ-AUTO</b>

Dear Sir/Madam,

**Sub: Disclosure of related party transactions on a consolidated basis – Reg. 23(9)**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed disclosures of related party transactions, on a consolidated basis in the revised format, as prescribed by SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22 November 2021, for the half year ended commencing from 1 October 2022 to 31 March 2023.

The same is being published on the website of the Company at  
<https://www.bajajauto.com/investors/disclosures>

Thanking you,

Yours faithfully,  
For **Bajaj Auto Limited**,

**Dr. J Sridhar**  
**Company Secretary**

Encl: as above

**BAJAJ AUTO LIMITED**  
**Disclosure of related party transactions for the half-year ended 31 March 2023**

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.					
S. No	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments		
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured
1	Bajaj Auto Limited	Bajaj Auto (Thailand) Ltd.	Fully owned subsidiary	Purchase of goods or services	20.00	4.97	-1.66	-							
2	Bajaj Auto Limited	Chetak Technology Ltd.	Fully owned subsidiary	Investment	800.00	370.00	100.00	470.00			Investment	0	NA	Unsecured	Business Purpose
3	Bajaj Auto Limited	Chetak Technology Ltd.	Fully owned subsidiary	Loan	400.00	100.00	-	-			Loan	8.25	1 month	Unsecured	Business Purpose
4	Bajaj Auto Limited	Chetak Technology Ltd.	Fully owned Subsidiary	Interest paid	24.00	0.72	-	-							
5	Bajaj Auto Limited	Chetak Technology Ltd.	Fully owned Subsidiary	Any other transaction	10.00	0.05	-	-							
6	Bajaj Auto Limited	Chetak Technology Ltd.	Fully owned Subsidiary	Sale of goods or services	75.00	14.99	-	-							
7	Bajaj Auto Limited	Chetak Technology Ltd.	Fully owned Subsidiary	Sale of goods or services	100.00	54.44	-	-							
8	Bajaj Auto Limited	Chetak Technology Ltd.	Fully owned Subsidiary	Purchase of goods or services	35.00	32.99	-	-							
9	Bajaj Auto Limited	Bajaj Auto Consumer Finance Ltd.	Fully owned Subsidiary	Investment	200.00	10.00	20.00	30.00			Investment	0	NA	Unsecured	Business Purpose
10	Bajaj Auto Limited	Bajaj Auto Consumer Finance Ltd.	Fully owned Subsidiary	Any other transaction	5.00	-	-	-							
11	Bajaj Auto Limited	Bajaj do Brasil Limited Company	Fully owned subsidiary	Investment	48.00	23.20	24.80	48.00			Investment	0	NA	Unsecured	Business Purpose
12	Bajaj Auto Limited	Bajaj Auto Spain SLU	Fully owned Subsidiary	Purchase of goods or services	15.00	8.93	-	-							
13	Bajaj Auto Limited	Bajaj Holdings & Investment Ltd.	Investing Party	Purchase of goods or services	50.00	22.43	-	-							
14	Bajaj Auto Limited	Bajaj Holdings & Investment Ltd.	Investing Party	Sale of goods or services	5.00	0.10	-	-							
15	Bajaj Auto Limited	Estate of Rahul Bajaj	Key management personnel of	Any other transaction	5.00	0.15	-	-							
16	Bajaj Auto Limited	Rajiv Bajaj	Key management personnel of	Remuneration	47.00	24.82	-14.72	-29.45							
17	Bajaj Auto Limited	Rajiv Bajaj	Key management personnel of	Any other transaction	4.00	1.56	-	-							
18	Bajaj Auto Limited	Rajiv Bajaj	Key management personnel of	Any other transaction	3.00	1.33	-	-							
19	Bajaj Auto Limited	Pradeep Shrivastava	Key management personnel of	Remuneration	13.00	3.19	-	-							
20	Bajaj Auto Limited	Pradeep Shrivastava	Key management personnel of	Any other transaction	1.00	0.40	-	-							
21	Bajaj Auto Limited	Pradeep Shrivastava	Key management personnel of	Any other transaction	2.00	0.76	-	-							
22	Bajaj Auto Limited	Rakesh Sharma	Key management personnel of	Remuneration	13.00	3.65	-	-							
23	Bajaj Auto Limited	Rakesh Sharma	Key management personnel of	Any other transaction	1.00	0.33	-	-							
24	Bajaj Auto Limited	Rakesh Sharma	Key management personnel of	Any other transaction	5.00	1.20	-	-							
25	Bajaj Auto Limited	Rakesh Sharma	Key management personnel of	Any other transaction	2.00	0.71	-	-							
26	Bajaj Auto Limited	Madhur Bajaj	Key management personnel of	Any other transaction	1.00	0.17	-	-							

**BAJAJ AUTO LIMITED**  
**Disclosure of related party transactions for the half-year ended 31 March 2023**

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
S. No	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
27	Bajaj Auto Limited	Madhur Bajaj	Key management personnel of	Any other transaction	0.18	0.03	-	-								
28	Bajaj Auto Limited	Madhur Bajaj	Key management personnel of	Any other transaction	0.45	0.08	-0.10	-0.18								
29	Bajaj Auto Limited	Sanjiv Bajaj	Key management personnel of	Any other transaction	0.18	0.03	-	-								
30	Bajaj Auto Limited	Sanjiv Bajaj	Key management personnel of	Any other transaction	0.45	0.08	-0.10	-0.18								
31	Bajaj Auto Limited	Niraj Bajaj	Key management personnel of	Any other transaction	0.18	0.06	-	-								
32	Bajaj Auto Limited	Niraj Bajaj	Key management personnel of	Any other transaction	0.45	0.15	-0.13	-0.28								
33	Bajaj Auto Limited	Rishabhayan Bajaj	Key management personnel of	Remuneration	0.24	0.11	-	-								
34	Bajaj Auto Limited	Rishabhayan Bajaj	Key management personnel of	Any other transaction	0.01	0.00	-	-								
35	Bajaj Auto Limited	Bajaj Finserv Ltd.	Other related party	Sale of goods or services	5.00	0.05	-	-								
36	Bajaj Auto Limited	Bajaj Finance Ltd.	Other related party	Sale of goods or services	50.00	15.31	1.23	-								
37	Bajaj Auto Limited	Bajaj Finance Ltd.	Other related party	Purchase of goods or services	50.00	7.69	-	-6.66								
38	Bajaj Auto Limited	Bajaj Finance Ltd.	Other related party	Interest received	75.00	12.59	9.96	22.55								
39	Bajaj Auto Limited	Bajaj Finance Ltd.	Other related party	Any other transaction	500.00	500.00	-	500.00								
40	Bajaj Auto Limited	Bajaj Finance Ltd.	Other related party	Interest received	35.00	9.52	-	9.52								
41	Bajaj Auto Limited	Bajaj Allianz General Insurance Co. Ltd.	Other related party	Any other transaction	25.00	21.30	0.79	12.07								
42	Bajaj Auto Limited	Bajaj Housing Finance Ltd.	Other related party	Sale of goods or services	3.00	0.66	-	-								
43	Bajaj Auto Limited	Bajaj Electricals Ltd.	Other related party	Purchase of goods or services	10.00	0.00	-0.11	-0.11								
44	Bajaj Auto Limited	Hind Musafir Agency Ltd.	Other related party	Purchase of goods or services	25.00	5.21	-1.14	-0.58								
45	Bajaj Auto Limited	Hindustan Housing Co. Ltd.	Other related party	Purchase of goods or services	1.00	0.15	-	-								
46	Bajaj Auto Limited	KTM AG	Other related party	Sale of goods or services	900.00	369.32	21.63	39.92								
47	Bajaj Auto Limited	KTM AG	Other related party	Any other transaction	50.00	29.30	-	-								
48	Bajaj Auto Limited	KTM AG	Other related party	Purchase of goods or services	10.00	6.41	-	-								
49	Bajaj Auto Limited	KTM Sportmotorcycle GmbH	Other related party	Sale of goods or services	1,500.00	614.94	-2.27	40.02								
50	Bajaj Auto Limited	KTM Sportmotorcycle GmbH	Other related party	Any other transaction	40.00	17.27	-	-9.11								
51	Bajaj Auto Limited	KTM Sportmotorcycle GmbH	Other related party	Any other transaction	10.00	0.18	-	-								
52	Bajaj Auto Limited	KTM Sportmotorcycle GmbH	Other related party	Purchase of goods or services	10.00	0.30	-	-								

**BAJAJ AUTO LIMITED**  
**Disclosure of related party transactions for the half-year ended 31 March 2023**

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
53	Bajaj Auto Limited	K Motors South East Europe (KTM Southeast Europe A.E.)	Other related party	Sale of goods or services	50.00	0.70	-0.38	0.03								
54	Bajaj Auto Limited	KTM Sportmotorcycle India Pvt. Ltd.	Other related party	Any other transaction	10.00	4.36	-2.31	-2.06								
55	Bajaj Auto Limited	KTM Sportmotorcycle India Pvt. Ltd.	Other related party	Any other transaction	5.00	2.18	0.77	-								
56	Bajaj Auto Limited	KTM Forschungs & Entwicklungs GmbH	Other related party	Sale of goods or services	30.00	2.18	1.88	0.21								
57	Bajaj Auto Limited	Husqvarna Motorcycles GmbH	Other related party	Sale of goods or services	500.00	125.80	0.01	11.60								
58	Bajaj Auto Limited	Husqvarna Motorcycles GmbH	Other related party	Any other transaction	2.00	0.19	-0.08	-0.05								
59	Bajaj Auto Limited	Maharashtra Scooters Ltd.	Other related party	Purchase of goods or services	15.00	1.92	-	-0.47								
60	Bajaj Auto Limited	Maharashtra Scooters Ltd.	Other related party	Sale of goods or services	2.00	0.04	-0.81	-								
61	Bajaj Auto Limited	Bajaj Auto Holdings Ltd.	Other related party	Purchase of goods or services	0.20	0.00	-	-								
62	Bajaj Auto Limited	Forbes Marshall Pvt Ltd	Other related party	Purchase of goods or services	2.00	0.01	-	-								
63	Bajaj Auto Limited	Krohne Marshall Pvt Ltd	Other related party	Purchase of goods or services	0.25	0.10	-	-0.01								
64	Bajaj Auto Limited	Bajaj Auto Employees Group Gratuity Fund	Other related party	Any other transaction	50.00	11.00	-	-								
65	Bajaj Auto Limited	Bajaj Auto Senior Staff Gratuity Fund	Other related party	Any other transaction	15.00	1.00	-	-								
66	Bajaj Auto Limited	Bajaj Auto Employees Superannuation Fund	Other related party	Any other transaction	15.00	4.09	-	-								
67	Bajaj Auto Limited	Bajaj Auto Limited Provident Fund	Other related party	Any other transaction	60.00	21.36	-10.21	0.01								
68	Bajaj Auto Limited	D J Balaji Rao	Director	Any other transaction		0.11	-	-								
69	Bajaj Auto Limited	D J Balaji Rao	Director	Any other transaction		0.28	-0.20	-0.48								
70	Bajaj Auto Limited	Naushad D Forbes	Director	Any other transaction	0.18	0.08	-	-								
71	Bajaj Auto Limited	Naushad D Forbes	Director	Any other transaction	0.45	0.20	-0.15	-0.35								
72	Bajaj Auto Limited	Anami N. Roy	Director	Any other transaction	0.18	0.08	-	-								
73	Bajaj Auto Limited	Anami N. Roy	Director	Any other transaction	0.45	0.20	-0.15	-0.35								
74	Bajaj Auto Limited	Pradip Shah	Director	Any other transaction	0.18	0.06	-	-								
75	Bajaj Auto Limited	Pradip Shah	Director	Any other transaction	0.45	0.15	-0.13	-0.28								
76	Bajaj Auto Limited	Ms. Lila Poonawala	Director	Any other transaction	0.18	0.04	-	-								
77	Bajaj Auto Limited	Ms. Lila Poonawala	Director	Any other transaction	0.45	0.10	-0.10	-0.20								
78	Bajaj Auto Limited	Abhinav Bindra	Director	Any other transaction	0.18	0.05	-	-								

**BAJAJ AUTO LIMITED**  
**Disclosure of related party transactions for the half-year ended 31 March 2023**

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
79	Bajaj Auto Limited	Abhinav Bindra	Director	Any other transaction	0.45	0.13	-0.10	-0.23								
80	Bajaj Auto Limited	Dinesh Thapar	Chief Financial Offer	Remuneration	10.00	2.49	-	-								
81	Bajaj Auto Limited	Dinesh Thapar	Chief Financial Offer	Any other transaction	1.00	0.18	-	-								
82	Bajaj Auto Limited	Dinesh Thapar	Chief Financial Offer	Any other transaction	1.00	0.21	-	-								
83	Bajaj Auto Limited	J Sridhar	Company Secretary	Remuneration	4.00	0.79	-	-								
84	Bajaj Auto Limited	J Sridhar	Company Secretary	Any other transaction	1.00	0.09	-	-								
85	Bajaj Auto Limited	J Sridhar	Company Secretary	Any other transaction	1.00	0.06	-	-								
86	Bajaj Auto Limited	PT.Bajaj Auto Indonesia	Subsidiary	Investment		-	4.00	4.00								
87	Bajaj Auto Limited	Bajaj Auto International Holdings BV	Fully owned Subsidiary	Investment		-	1,218.72	1,218.72								
88	Bajaj Auto Limited	Bajaj Auto (Thailand) Ltd.	Fully owned Subsidiary	Investment		-	10.54	10.54								
89	Bajaj Auto Limited	Bajaj Auto Spain SLU	Fully owned Subsidiary	Investment		-	5.16	5.16								
90	Bajaj Auto Limited	Bajaj Holdings & Investment Ltd.	Investing Party	Any other transaction		-	-96.73	-96.73								
91	Bajaj Auto Limited	Bajaj Holdings & Investment Ltd.	Investing Party	Investment		-	1,111.49	1,111.49								
92	Bajaj Auto Limited	Bajaj Holdings & Investment Ltd.	Investing Party	Dividend received	75.00	-	38.50	-								
93	Bajaj Auto Limited	Estates of Rahul Bajaj	Key management personnel of	Any other transaction		-	3.60	3.60								
94	Bajaj Auto Limited	Rajiv Bajaj	Key management personnel of	Any other transaction		-	1.92	1.92								
95	Bajaj Auto Limited	Madhur Bajaj	Key management personnel of	Any other transaction		-	4.40	4.40								
96	Bajaj Auto Limited	Shekhar Bajaj	Key management personnel of	Any other transaction	0.45	-	-0.08	-0.08								
97	Bajaj Auto Limited	Bajaj Finance Ltd.	Other related party	Any other transaction	750.00	-	500.00	500.00								
98	Bajaj Auto Limited	Bajaj Allianz General Insurance Co. Ltd.	Other related party	Any other transaction	50.00	-	0.52	-								
99	Bajaj Auto Limited	Bajaj Allianz Life Insurance Co. Ltd.	Other related party	Any other transaction		-	-0.13	-0.13								
100	Bajaj Auto Limited	Bajaj Finance Ltd.	Other related party	Any other transaction		-	-0.21	-0.21								
101	Bajaj Auto Limited	Bajaj Finance Ltd.	Other related party	Any other transaction		-	-	-								
102	Bajaj Auto Limited	Bajaj Housing Finance Ltd.	Other related party	Any other transaction		-	-0.03	-0.03								
103	Bajaj Auto Limited	KTM Southeast Europe S.A.	Other related party	Sale of goods or services	50.00	-	0.33	-								
104	Bajaj Auto Limited	Maharashtra Scooters Ltd.	Other related party	Any other transaction		-	-6.96	-6.96								

**BAJAJ AUTO LIMITED**  
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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
105	Bajaj Auto Limited	Yulu Bikes Pvt. Ltd.	Other related party	Purchase of goods or services		-	-	-								
106	Bajaj Auto Limited	Yulu Bikes Pvt. Ltd.	Other related party	Sale of goods or services		12.84	-	0.87								
107	Bajaj Auto Limited	Yulu Bikes Pvt. Ltd.	Other related party	Sale of goods or services		0.29	-	-								
108	Bajaj Auto Limited	Yulu Bikes Pvt. Ltd.	Other related party	Any other transaction		-	119.23	119.23								
109	Bajaj Auto Limited	Beachfront Hospitality Pvt. Ltd.	Other related party	Any other transaction		-	2.19	2.19								
110	Bajaj Auto Limited	Beachfront Hospitality Pvt. Ltd.	Other related party	Any other transaction		0.81	-	-								
111	Chetak Technology Limited	Bajaj Holdings & Investment Ltd.	Investing Party	Any other transaction	0.01	0.00	-	-								
112	Chetak Technology Limited	Maharashtra Scooters Ltd.	Other related party	Purchase of goods or services	10.00	0.20	-	-0.05								
113	Chetak Technology Limited	Bajaj Allianz General Insurance Co. Ltd.	Other related party	Any other transaction	2.00	0.66	0.01	0.59								
114	Chetak Technology Limited	Bajaj Allianz Life Insurance Co. Ltd.	Other related party	Any other transaction	0.50	0.08	0.04	-								
115	Chetak Technology Limited	Kiska GmbH	Other related party	Purchase of goods or services	0.02	0.02	-	-								
116	Chetak Technology Limited	Hind Musafir Agency Ltd.	Other related party	Purchase of goods or services	0.10	0.10	-	-								
117	Chetak Technology Limited	Yulu Bikes Pvt. Ltd.	Other related party	Purchase of goods or services	30.00	0.63	-	-0.72								
118	Chetak Technology Limited	Yulu Bikes Pvt. Ltd.	Other related party	Sale of goods or services	100.00	0.38	-	-								
119	Chetak Technology Limited	Bajaj Auto Employees Group Gratuity Fund	Other related party	Any other transaction	0.01	0.00	-	-								
120	Bajaj Auto Consumer Finance Ltd.	Bajaj Holdings & Investment Ltd.	Investing Party	Any other transaction	0.01	-	-	-								
121	Bajaj Auto Consumer Finance Ltd.	Bajaj financial securities Ltd.	Other related party	Any other transaction	0.11	0.10	-	-								
Total (of Note 6b)						<b>2488.1781</b>										

Notes :-

- 1 Transaction values are excluding taxes and duties
- 2 Amount in bracket denotes credit balance.
- 3 The value of transactions approved, in case of omnibus approval granted by the Audit Committee, are for the financial year 2022-23
- 4 Loan given/ borrowing/ Interest payments will be monitored and ensured that the total value of transactions, coupled with other transactions with each company, do not exceed the threshold limit specified in SEBI Listing Regulations i.e. 10% of consolidated turnover of BAL.
- 5 Related parties as defined under clause 9 of the Indian Accounting Standard - 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Company. All above transactions are in the ordinary course of business and on arms' length basis.
- 6 Related party transactions reported above are identified based on PAN of the related party available on record.
- 7 No Specific financial indebtedness was incurred to make or give loans or investments.