



Ref. No.: NCCL/Regulation 30/2020

Date : 26-09-2020

The Secretary
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra – Kurla Complex
Bandra (E)
MUMBAI - 500 051.
Fax No: 022 – 2659 8237 / 38

The Secretary
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
M U M B A I – 400 001.
Fax : 022-22722037/39

Sub: Proceedings of the 30th Annual General Meeting of NCC Limited held on 25th September 2020 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The 30th Annual General Meeting of NCC Limited commenced at 3.00 p.m on Friday 25th September, through Video Conferencing (VC) / Other Audio Visual Means (OVAM) in compliance with applicable provisions of the Companies Act, 2013 read with the Circulars of Ministry of Corporate Affairs (MCA) and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

No. of Shareholders on Cut Off date : 267790

No. of Members attended through VC: 82

The proceedings of the Meeting is given hereunder:

Sri Hemant M Nerurkar, Chairman of the Board occupied the chair and welcomed the Members. As requisite quorum was present through video conference, the Chairman called the Meeting to order. Since the meeting is conducted through video conference, Dr A S Durga Prasad, Independent Director and Chairman of the Audit Committee was appointed as the Vice Chairman for the purpose of the Meeting, to facilitate smooth functioning of the meeting, in case of any technical issues during the meeting.

The Chairman informed the members that Registers, Documents and Records as required by law are open for electronic inspection by the Members.

The Chairman introduced his colleagues on the Board and Senior Executives who were present at the meeting through VC. He further informed that Mr. Navneet Kabra, Partner S R Batliboi & Associates LLP, the Statutory Auditors of the Company and Mr Subrahmanyam, Practicing Company Secretary, representing BS&M

NCC Limited

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200TG1990PLC011146

NCC House, Madhapur, Hyderabad 500 081 T +91 40 2326 8888 F +91 40 2312 5555 ncclimited.com





Company, Company Secretaries LLP, the Secretarial Auditors of the Company are also present at this AGM through VC. Mr Ravi Shankar, the Scrutinizer for the Meeting also attended the meeting through VC.

The Chairman informed that the 30th AGM Notice and Annual Report for the financial year 2019-20 have already been sent electronically to those members whose email ids were registered with the Company/RTA or Depository Participants. With the permission of members, the Notice convening the 30th Annual General Meeting was taken as read. As there were no qualifications in the Auditors' Report, the same was also taken as read.

The Chairman requested Mr. M V Srinivasa Murthy, Company Secretary to inform about the facility of "Remote-e-voting" provided to the Members and other related matters. "

Mr. M V Srinivasa Murthy, Company Secretary informed that:

"In view of the COVID-19 pandemic, social distancing is a norm to be followed and as per the Circulars issued by MCA and SEBI this AGM is being held through video conference The facility for joining this meeting through video conference or other audio-visual means has been made available for the members on a first-come-first-serve basis.

As the AGM is being held through video conference, the facility for appointment of proxies by the members is not applicable.

The Company has received requests from a few members to register them as speakers at the meeting. Accordingly, the floor will be open for these members to express their views and ask questions once the Chairman opens the floor for questions and answers.

The Company had provided the facility to cast the votes electronically on all resolutions set forth in the Notice.

Members who have not yet cast their votes electronically and who are participating in this meeting will have an opportunity to cast their votes during the meeting through the e-voting system provided by KFin Technologies Private Limited.

The Member(s) who have exercised their right to vote through Remote e-voting and who are present at this AGM, may participate in this meeting. However, they shall not be allowed to vote again.

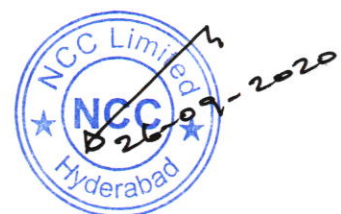
The results of the voting will be declared and the same along with the Scrutinizer's Report will be uploaded on the website of the Company and website of NSDL and CDSL within forty-eight hours of the conclusion of the AGM."

NCC Limited

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200TG1990PLC011146

NCC House, Madhapur, Hyderabad 500 081 T +91 40 2326 8888 F +91 40 2312 5555 ncclimited.com





Thereafter the Chairman delivered his speech (enclosed). Then the Chairman took up the items of business proposed to be passed as per the Notice of the Annual General Meeting:

Ordinary Business

- Item No. 1: Adoption of Financial Statements (Standalone and Consolidated) together with the Reports of the Directors and the Statutory Auditors for the F.Y. ended 31st March 2020 (Ordinary Resolution).
- Item No. 2: Declaration of Dividend for the F.Y.2019-20 @ Rs.0.20/- per share (Ordinary Resolution).
- Item No. 3: Reappointment of Sri A S N Raju (DIN – 00017416) as a Director of the Company, liable to retire by rotation(Ordinary Resolution).
- Item No. 4: Reappointment of Sri J V Ranga Raju (DIN – 00020547) as a Director of the Company, liable to retire by rotation (Ordinary Resolution).

Special Business

- Item No. 5: Ratification of the Remuneration payable to M/s. Vajralingam & Co., Cost Auditors (Firm Registration No. 101059) for the Financial Year 2019-20 (Ordinary Resolution).
- Item No. 6: Re-appointment of Sri S Ravi (DIN - 00180746) as an Independent Director, for a second term of 5 years (Special Resolution).
- Item No. 7: Re-appointment of Sri A S Durga Prasad (DIN - 00911306) as an Independent Director, for a second term of 5 years (Special Resolution).

As per the details contained in the website of Kfin Technologies Pvt Ltd 33 members registered themselves as speakers at the AGM.

The Chairman invited the Members to seek clarifications, if any, and offer their comments. Mr M V Srinivasa Murthy briefed the members about the time given for each member and the formalities relating to the raising of queries by the shareholders. With the permission of the Chairperson, the Company Secretary requested the moderator to facilitate the shareholders to speak or seek clarifications in the sequence of their registration. Some of the shareholders who registered themselves as speakers raised questions and sought clarifications.

Mr R S Raju, Associate Director (F&A) and CFO suitably replied the questions raised by the members of the Company. Questions received from few shareholders through email were also clarified by Mr. R S Raju.

As there was an interuption in the Audio at the end of the Chairman and as communicated by the Chairman, Dr Durga Prasad, Independent Director chaired the meeting for the rest of the session. Dr. Durga Prasad thanked the members for their

NCC Limited

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200TG1990PLC011146

NCC House, Madhapur, Hyderabad 500 081 T +91 40 2326 8888 F +91 40 2312 5555 ncclimited.com





active participation in the meeting and declared the conclusion of the business part of the meeting. He stated that the insta poll is open for 15 minutes from now and Members who have not yet cast their votes electronically may now cast their votes. He further stated that the results of the voting will be announced by Mr.A R Raju, Managing Director within 48 hours from the conclusion of the meeting and that the results will also be displayed on the website of the Company and NSDL & CDSL and also communicated to the Stock Exchanges.

The Meeting concluded with a vote of thanks to the Chair.

Thanking you,

Yours Faithfully

For NCC Limited

26-09-2020
M V Srinivasa Murthy
Company Secretary & EVP (Legal)



NCC Limited

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200TG1990PLC011146

NCC House, Madhapur, Hyderabad 500 081 T +91 40 2326 8888 F +91 40 2312 5555 ncclimited.com