

January 30, 2020

The National Stock Exchange of India Ltd. BSE Limited
Corporate Communications Department Corporate Services Department
"Exchange Plaza", 5th Floor, Phiroze Jeejeebhoy Towers
Bandra-Kurla Complex, Bandra (East), Dalal Street, Mumbai - 400 001
Mumbai - 400051

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub: Securities Appellate Tribunal ("SAT") Order dated January 29, 2020 in the matter of SEBI interim ex-parte Order passed on October 17, 2018 read with Confirmatory Order dated March 19, 2019 in the matter of Fortis Healthcare Limited ("FHL").

Dear Sir (s),

This is in continuation to the earlier announcements submitted by the Company on October 18, 2018, March 20, 2019 and July 01, 2019 w.r.t. the SEBI interim ex-parte Order passed on October 17, 2018, read with Confirmatory Order dated March 19, 2019 and modified directions dated June 28, 2019 in the matter of FHL ("SEBI Order").

We would like to inform you that an appeal was preferred by Religare Finvest Limited ("RFL"), subsidiary company of REL, against the SEBI Order. After hearing the parties, the Securities Appellate Tribunal ("SAT") has passed an Order dated January 29, 2020 quashing and setting aside the SEBI Order *qua* RFL. The SAT has remitted the matter to Whole-time Member ("WTM") of SEBI for passing fresh order, if they so desire after giving an opportunity of hearing to RFL.

SAT has further directed RFL to maintain its assets worth Rs. 200 crores for a period of three months from the SAT Order. If the WTM is unable to pass any Order within the said period, this limited restraint order passed by the SAT will come to an end.

Copy of the SAT order is available on its website.

This is for your information and records.

Thanking You,
For Religare Enterprises Limited


Reena Jayara
Company Secretary

