



SINCE : 1975

INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) :
L27100GJ1975PLC002692

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NADCAP Approved for NDT	
EN 9100	: 2018
IATF 16949	: 2016
ISO 9001	: 2015
ISO 14001	: 2015
ISO 45001	: 2018
NABL Accredited Lab	
Certified Company	

Date: 19.10.2023

To,
DEPT. OF CORPORATE AFFAIRS
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Ref.: Scrip Code: 504786

Sub: Minutes of 48th AGM of Investment precision & casting limited

Please find enclosed here with the minutes of 48th Annual General Meeting (AGM) of Company was held on 21st September, 2023 at 4:00 P.M.

We request you to take it in your record.

Thanking you,

Yours faithfully,

For, INVESTMENT & PRECISION CASTINGS LIMITED

Mr. PRATAPKUMAR P. BOLISSETTY
DIN: 08065764
Whole Time Director



Investment & precision casting Limited
CIN:
48TH Annual general meeting
Date : 21st September, 2023 Time : 4:00 P.M.

Corporate particulars:

Mr. Jainam Tamboli	: Executive Director & CFO
Mrs. Vishakha Tamboli	: Non-executive Director
Mr. Saurabh Poddar	: Non-executive - Independent Director
Mr. Pankaj Bhiyani	: Non-executive - Independent Director
Mr. Vimal Ambani	: Non-executive - Independent Director
Mrs. hetal kapadiya	: Company Secretary

Mrs. Minaxi Taladiya Member of compliance team Welcome all the Members & board of directors to 48th Annual General Meeting of company & informed that Annual report for the financial year ended as on 31st March, 2023 is sent to all the members & it is also available at BSE website & company Website. She also informed that Due to unavoidable reasons, Mr. Piyush Tamboli had not attended the meeting , Leave of absence was granted to him, so board authorise Mr. Jainam P. Tamboli (Mr. Saurabh Poddar suggested and Mr. Vimal Ambani assented) for chairman of this meeting. He occupied the Chair.

Compliance Officer informed the members that the required quorum for 48th Annual General Meeting was 15 members and as more than the required quorum presented, Compliance officer called the meeting to order.

Chairman introduced the other Directors of the Company and Leave of absence was granted to Mrs. Mamtaben Raol.

The Compliance Officer informed the members that Proxy Register was available for inspection.

The Compliance Officer drawn attention of the members to the fact that the Register of Directors' was available throughout the meeting for inspection by interested members.

Compliance Officer informed the members that the notice convening the meeting and Directors' Report which have been with the members for some time was being taken as read. Compliance Officer informed that since there was no qualification note in the Auditors' Report, it was not required to read out the Auditors' report.

Since the Notice and Directors' Report are already circulated in advance, it is proposed to take them as read. As there is no qualification raised by Statutory Auditors in Auditor's Report therefore it is also not required to read.

As per the provisions section 108 of Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the Company has provided facility to exercise their voting rights to vote at the 48th AGM by electronic means and the business to be transacted through e-voting services provided by National Securities Depository Limited (NSDL). E-voting opened on 18.09.2023 at 9.00 A.M. and ended on 20.09.2023 at 5.00 P.M. Cut-off date for e-voting was 14.09.2023. Compliance Officer informed to the members that the e-voting process for transacting businesses as referred in the notice for the 48th Annual General Meeting (EVN 125505) as allotted by NSDL) has been completed and if any member has not done e-voting, they may cast their vote at this meeting by using the ballot paper for the following items.

Mr. Devesh Mehta, Practicing Company Secretary (COP NO. 16649) was appointed as the Scrutinizer to scrutinize the remote e-voting process and votes cast through e-voting during the AGM.

ITEM NO.	BRIEF DESCRIPTION OF RESOLUTION
1.	Ordinary Resolution for adoption of Audited Financial Statements (standalone & Consolidated) together with the reports of the Board of Directors and the Auditors thereon for the year ended March 31, 2023
2.	Ordinary Resolution for declaration of Dividend of 10% i.e. Rs.1 per share for the Financial Year 2022-23
3.	Ordinary Resolution for re-appointment of Director Smt. Vishakha P. Tamboli (DIN 06600319)
4.	Ordinary Resolution for Appointment of Mr. Jainam P. Tamboli as a Director.
5.	Ordinary resolution for Appointment of Mr. Saurabh Poddar as an Independent Director
6.	Ordinary resolution for Appointment of Mr. Pankaj bhayani as an Independent Director
7.	Special Resolution for Re-appointment of Mr. Piyush I Tamboli as Chairman & Managing Director.
8.	Special resolution Re-Appointment of Mr. Pratapkumar Pandurangarao Bolisetty as Whole Time Director of the Company.
9.	Ordinary resolution for ratification of remuneration of Cost Auditors.
10.	Special resolution To increase the overall managerial remuneration of the Directors of the Company

Mr. Jainam P. Tamboli delivered his speech. He highlighted companies performance for the year 2022-23 and brief all the members about development of IPCL for aerospace and defense division.

Chairman responded to the queries of the 2 shareholders and provided clarifications & explain the future plans of the same. Mr. Jainam Tamboli stated that he being interested in item no. 3, 4, 7 & 10 of the Notice, he would vacate his chair during the discussion/voting for the said item and Mr. Saurabh Poddar, an Independent Director of the Company would preside as the Chairman for item no. 3, 4, 7 & 10, in his place.

Compliance Officer, also informed that the Company has appointed CS Devesh Mehta, of sole proprietor M/s. Devesh Mehta & Associates Practising Company Secretaries, as the Scrutiniser for both the e-voting and the poll process and requested him for an orderly conduct of the poll.

Thereafter, the Compliance Officer would announce that the combined results of e-voting and the voting through physical poll announced be put up on the Company's website on or before 23rd September, 2023.

Chairman then concluded his speech by placing on record his appreciation and gratitude for all the valuable shareholders and members.

Chairman also conveyed his thanks and appreciation to all colleagues on the Board, for sparing their valuable time and providing their immense contribution in company's business goals.

Chairman also conveyed special thanks to Company's Bankers and its Officers, State and Central Government Officers as well as all other stake holders for their immense support.

For INVESTMENT & PRECISION CASTINGS LTD



Mr. Jainam P. Tamboli
Chairman of 48th AGM
Director & CFO
DIN: 07680976