

METALYST FØRGINGS LIMITED

(formerly known as Ahmednagar Forgings Limited)

Registered Office :

Gat No. 614, Village Kuruli Khed, Pune, Maharashtra - 410501

Tel.: +91-2135-252148, Fax: +91-2135-252105

CIN No. : L28910MH1977PLC019569

Ref.No.:MFL/BSE/NSE/2020-21

Date: 13th September, 2020

To,

The Secretary BSE Limited Phiroze Jeejeebhoy, Towers Limited Dalal Street, Mumbai - 4000 01 Scrip Code: 513335	The Secretary National Stock Exchange Limited Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Symbol: METALFORGE
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Sub: Intimation about appointment of Statutory Auditor of the Company to fill the casual vacancy arises due to the resignation of the previous auditor.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Mr. Dinkar T. Venkatasubramanian "**Resolution Professional**" of the Company has recommend and appointed **M/s. Jayesh Sanghrajka & CO. LLP, Practicing Chartered Accountants**, on 12th September 2020, as Statutory Auditor of the company to conduct the audit for the FY 2020-21, to fill the casual vacancy arises due to the resignation of M/s. CA Raj Gupta & Co. (previous Statutory Auditor). The said appointment will be subject to the approval of the shareholders at the forthcoming General Meeting of the company.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are attached as Annexure-A.

This is for your information and records.

Thanking You,
Yours faithfully,

For Metalyst Forgings Limited

(A Company under Corporate Insolvency Resolution Process)

(Piyush Kumar)

Company Secretary

Issued with Approval of Mr. Dinkar Tiruvannadapuram Venkatasubramanian
(Resolution Professional)

IP Registration no. IBBI/IPA-001/IP-P00003/2016-17/10011

(Metalyst Forgings Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Dinkar T. Venkatasubramanian, appointed as Interim Resolution Professional by the National Company Law Tribunal by order dated 15 December, 2017 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 12 January, 2018 under provisions of the code)

Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015

S. No.	Particulars	M/s JAYESH SANGHRAJKA & CO. LLP Chartered Accountants
1.	Reason for Change Viz., appointment. Resignation, removal, death or otherwise;	Appointment: to fill the casual vacancy arises due to the resignation of the previous Statutory auditor of the Company.
2.	Date of Appointment/cessation (as applicable) & terms of appointment	12 th September 2020.
3	Term of Appointment	Appointment shall also be approved by the Company at the forthcoming General Meeting within three months of the recommendation of Resolution Professional and to conduct audit for the FY 2020-21.
4	Brief profile (in case of appointment)	Name of Auditor: M/s JAYESH SANGHRAJKA & CO. LLP {Chartered Accountants} About the auditor: Jayesh Sanghrajka & Co LLP, a medium sized firm of Chartered Accountants, based in India is rendering professional services since 1985. The Firm started its set up as a Proprietary Concern and now has thirteen Partners. The Firm has three offices in Mumbai and one in Navi Mumbai along with additional two offices of Strategic Partners in the financial capital of India. CA. Jayesh Sanghrajka, a fellow member of the Institute of Chartered Accountants of India, is the founder and the Senior Partner of the Firm with over 30 years of experience in the profession. He has an excellent academic track record including 15th Rank on all India basis in final examination of ICAI.