

May 28, 2024

To, BSE Limited, 2nd Floor, P. J. Towers, Dalal Street, Mumbai - 400 001

Sub: Disclosure under Regulation 30 Of SEBI (Listing Obligations And Disclosure Requirements), Regulations, 2015

Ref: DroneAcharya Aerial Innovations Limited (Scrip Code: 543713; Security ID: DRONACHRYA)

Dear Sir/Madam,

DroneAcharya Aerial Innovations Ltd. (hereafter known as "DroneAcharya") is delighted to announce that it has signed a Memorandum of Understanding (MoU) with Chennai's Zuppa Geo Navigation Technologies Pvt. Ltd. (hereafter known as "Zuppa"). This agreement establishes DroneAcharya as a channel partner for Zuppa's drone sales, services, and training across India.

As part of this strategic partnership, DroneAcharya will act as a sales partner for Zuppa's products nationwide. Zuppa's drones are known for surveillance and inspection camera drones featuring indigenous technology. These cutting-edge drones are employed by the Indian Defence Forces and Homeland services. The Key advantages of these drones include a mobile-based live video feed and recording capability for detailed analysis. These products are India's Aatmanirbhar answer to the global brands like DJI, Parot, Skydio, Autel. Zuppa's drones serve as a secure and self-reliant substitute for the illegal imports of large Chinese drones into India.

Being a Valued Business Partner of DroneAcharya, Zuppa's products will be actively promoted and presented by DroneAcharya to their existing and potential customers.

This partnership is perfectly aligned with the vision of our Honorable Prime Minister, Shri Narendra Modi, to establish India as a Global Drone Hub by 2030. Collaborative and mutually beneficial partnerships such as this one will support and accelerate the growth of Indian companies by fostering cooperation rather than competition.

"With this association, we envision expanding our range of offerings through Zuppa's type-certified Training Drones and Surveillance, videography Drones. This partnership enables us to provide a comprehensive solution to our customers, encompassing products, services, and training. We are very optimistic about a fruitful engagement with Zuppa," stated Mr. Prateek Srivastava, Founder and Managing Director of DroneAcharya.



Registered Address: 1st & 2nd Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune - 411021









About Zuppa:

Zuppa Geo Navigation Technologies Pvt. Ltd. is a leading drone manufacturing company with 80% of its components made indigenously under the Make In India initiative. Zuppa specializes in producing autopilot flight controllers and proprietary firmware. The company also offers DGCA Approved Type Certified drones for various applications, including RPTO and surveillance, and is involved in numerous projects and product development solutions

We kindly request you to take note of the same.

Thank you.

For DroneAcharya Aerial Innovations Limited



Harshal J Kher Company Secretary and Compliance Officer ACS 69147











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