



Dhunseri[®]

Dhunseri Ventures Limited

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park,
Kolkata 700020

November 23, 2022

To, The BSE Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DVL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2022 pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the disclosure of Related Party Transactions for the half year ended September 30, 2022, in the prescribed format.

This is for your information and record.

Thanking You.

Yours faithfully,
For Dhunseri Ventures Limited

Simerpreet Gulati
Company Secretary
& Compliance Officer

Encl: As above



Related party transactions																			
Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																			
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments		Notes		
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)		Tenure	Secured/ unsecured
1	Dhuseri Ventures Limited	Dhuseri Investments Limited	Holding Company	Purchase of fixed assets		114.50	NA	114.50	0.00	0.00									
2	Dhuseri Ventures Limited	Dhuseri Infrastructure Limited	Wholly Owned Subsidiary Company	Loan		100.00	NA	20.00	70.00	90.00				Loan	8.00%	8.00% Interest p.a. payable quarterly. Tenure is for 3 years from 8.11.2019	Unsecured	For the payment of operating expenses	
3	Dhuseri Ventures Limited	Dhuseri Infrastructure Limited	Wholly Owned Subsidiary Company	Accrued Interest			NA	3.21	6.93	1.56				Loan	8.00%	8.00% Interest p.a. payable quarterly. Tenure is for 3 years from 8.11.2019	Unsecured	For the payment of operating expenses The interest amount is as per the loan agreement as approved by the Audit Committee and Board.	
4	Dhuseri Ventures Limited	Twelve Cupcakes Pte. Ltd.	Subsidiary Company	Any other transaction	Reimbursement of rent and maintenance expenses		NA	2.81	6.46	0.00									
5	Dhuseri Ventures Limited	Dhuseri Poly Films Private Limited	Wholly owned Subsidiary Company	Any other transaction	Fee for Corporate Guarantee		NA	16.35	4.40	20.75								As approved by the Audit Committee & Board.	
6	Dhuseri Ventures Limited	Dhuseri Poly Films Private Limited	Wholly owned Subsidiary Company	Investment		6000.00	Investment in 60 lakhs equity shares	6000.00	0.00	0.00				Investment	0.00%	N.A.	Unsecured	for its project cost	
7	Dhuseri Ventures Limited	DVL USA INC.	Step Down Subsidiary	Investment		228.45	Investment in 29,008 equity shares	228.45	0.00	0.00				Investment	0.00%	N.A.	Unsecured	For expansion and exploration of the Cupcake Business in the U.S. Market	
8	Dhuseri Ventures Limited	IVL Dhuseri Petrochem Industries Private Limited	Associate Company	Sale of goods or services			NA	41.82	0.00	0.00								The rental income is as per the Lease & license agreement as approved by the Audit Committee and Board.	
9	Dhuseri Ventures Limited	IVL Dhuseri Petrochem Industries Private Limited	Associate Company	Sale of goods or services			NA	1950.11	957.38	968.41								The royalty income is as per the royalty agreement as approved by the Audit Committee and Board.	
10	Dhuseri Ventures Limited	IVL Dhuseri Petrochem Industries Private Limited	Associate Company	Any other transaction	Interest income on Compulsorily Convertible Debentures		NA	622.13	745.87	373.96								As approved by the Audit Committee & Board.	
11	Dhuseri Ventures Limited	IVL Dhuseri Petrochem Industries Private Limited	Associate Company	Dividend received			NA	2125.00	0.00	0.00									
12	Dhuseri Ventures Limited	IVL Dhuseri Petrochem Industries Private Limited	Associate Company	Any other transaction	Reimbursement of expenses		NA	11.74	0.16	0.00								Reimbursement of expenses includes maintenance of office, electricity & BTU reimbursement	
13	Dhuseri Ventures Limited	IVL Dhuseri Petrochem Industries Private Limited	Associate Company	Purchase of goods or services			NA	1950.54	0.00	177.50								Purchase of PET Resins as per the agreement duly approved by the Audit Committee & Board.	
14	Dhuseri Ventures Limited	IVL Dhuseri Polyester Co. S.A.E. (Formerly Egyptian Indian Polyester Company S.A.E.)	Associate Company	Sale of goods or services			NA	1733.93	2120.29	756.54								The royalty income is as per the royalty agreement as approved by the Audit Committee and Board.	
15	Dhuseri Ventures Limited	IVL Dhuseri Polyester Co. S.A.E. (Formerly Egyptian Indian Polyester Company S.A.E.)	Associate Company	Interest on loan			NA	0.00	1164.13	0.00								Proceeds received	
16	Dhuseri Ventures Limited	IVL Dhuseri Polyester Co. S.A.E. (Formerly Egyptian Indian Polyester Company S.A.E.)	Associate Company	Any other transaction	Advance given for business expenses		NA	0.00	755.34	816.64				Advance	0.00%	NA	Unsecured	Advance for business expenses Difference in the opening and closing balance is due to foreign exchange fluctuation.	
17	Dhuseri Ventures Limited	Triplex Investments Limited	Promoter Group Company	Any other transaction	Rent and Service Charges		NA	42.48	0.00	0.47								The rental income is as per the Lease & license agreement as approved by the Audit Committee and Board.	
18	Dhuseri Ventures Limited	Dhuseri Tea and Industries Limited	Promoter Group Company	Dividend received			NA	27.02	0.00	0.00									
19	Dhuseri Ventures Limited	Khaitan & Co. LLP	Other Related Party	Any other transaction	Legal and Professional Fees		NA	2.75	0.00	0.00								Professional fees for services rendered by Khaitan & Co. LLP are in the ordinary course of business and are on an arm's length basis.	
20	Dhuseri Ventures Limited	ITSY BITZ	Other Related Party	Purchase of goods or services		25.00	NA	0.00	0.00	0.00									
21	Dhuseri Ventures Limited	Mr. Chandra Kumar Dhanuka	Executive Chairman	Any other transaction	Remuneration and other employee benefits		NA	24.66	0.00	0.00								Remuneration paid is approved by the Board & Shareholders.	
22	Dhuseri Ventures Limited	Mrs. Aruna Dhanuka	Managing Director	Any other transaction	Remuneration and other employee benefits		NA	33.60	0.00	0.00								Remuneration paid is approved by the Board & Shareholders.	
23	Dhuseri Ventures Limited	Mr. Mrigank Dhanuka	Vice Chairman	Any other transaction	Sitting fees		NA	1.00	0.00	0.00								Sitting fee paid to the directors are approved by the Board.	
24	Dhuseri Ventures Limited	Mr. Rajiv Kumar Sharma	Executive Director (Finance)	Any other transaction	Remuneration and other employee benefits		NA	78.72	0.00	0.00								Remuneration paid is approved by the Board & Shareholders.	
25	Dhuseri Ventures Limited	Mr. Jaginder Pal Kundra	Non-Executive and Independent Director	Any other transaction	Sitting fees		NA	1.70	0.00	0.00								Sitting fee paid to the directors are approved by the Board.	
26	Dhuseri Ventures Limited	Dr. Bausdeb Sen	Non-Executive and Independent Director	Any other transaction	Sitting fees		NA	1.70	0.00	0.00								Sitting fee paid to the directors are approved by the Board.	
27	Dhuseri Ventures Limited	Mr. Bharat Jhaver	Non-Executive and Non-independent Director	Any other transaction	Sitting fees		NA	1.40	0.00	0.00								Sitting fee paid to the directors are approved by the Board.	
28	Dhuseri Ventures Limited	Mrs. Anuradha Kanoria	Non-Executive and Independent Director	Any other transaction	Sitting fees		NA	1.40	0.00	0.00								Sitting fee paid to the directors are approved by the Board.	
29	Dhuseri Ventures Limited	Mr. Sameer Sah	Non-Executive and Independent Director	Any other transaction	Sitting fees		NA	1.40	0.00	0.00								Sitting fee paid to the directors are approved by the Board.	
30	Dhuseri Ventures Limited	Mr. Vikash Jain	Chief Financial Officer	Any other transaction	Remuneration and other employee benefits		NA	15.98	0.00	0.00								The remuneration paid is approved by the Board.	
31	Dhuseri Ventures Limited	Ms. Simepreet Gulati	Company Secretary & Compliance Officer	Any other transaction	Remuneration and other employee benefits		NA	7.83	0.00	0.00								The remuneration paid is approved by the Board.	
32	Dhuseri Poly Films Private Limited	Triplex Investments Limited	Promoter Group Company	Any other transaction	Reimbursement of Lease line and electric upstap.		NA	2.14	0.00	0.4									
33	Dhuseri Poly Films Private Limited	Mint Investments Limited	Promoter Group Company	Sale of goods or services			NA	4.77	0.00	0.00								The rental income is as per the Lease & License agreement as approved by the Board.	
34	Dhuseri Poly Films Private Limited	Mr. Chandra Kumar Dhanuka	Director	Any other transaction	Sitting fees		NA	0.15	0.00	0.00								Sitting fee paid to the directors are approved by the Board.	
35	Dhuseri Poly Films Private Limited	Mr. Rajiv Kumar Sharma	Director	Any other transaction	Sitting fees		NA	0.15	0.00	0.00								Sitting fee paid to the directors are approved by the Board.	
36	Dhuseri Poly Films Private Limited	Mrs. Anuradha Kanoria	Director	Any other transaction	Sitting fees		NA	0.10	0.00	0.00								Sitting fee paid to the directors are approved by the Board.	
37	Dhuseri Poly Films Private Limited	Mr. Mrigank Dhanuka	Director	Any other transaction	Sitting fees		NA	0.15	0.00	0.00								Sitting fee paid to the directors are approved by the Board.	
38	Dhuseri Poly Films Private Limited	Post Employment Benefit Plan Entity	Entity where Director has significant influence	Any other transaction	Contribution to Dhuseri Ventures Limited Employees Gratuity Fund		NA	2.48	0.00	0.00									
39	Twelve Cupcakes Pte. Ltd.	Mr. Chandra Kumar Dhanuka	Member and Debenture Holder	Any other transaction	Interest payable on Debentures		NA	0	0.00	4.53									
40	Twelve Cupcakes Pte. Ltd.	Mr. Mrigank Dhanuka	Member and Debenture Holder	Any other transaction	Interest payable on Debentures		NA	0	0.00	2.78									
41	Twelve Cupcakes Pte. Ltd.	DVL USA INC.	Subsidiary Company	Investment		239.13	NA	239.13	0.00	0.00				Investment	0%	N.A.	Unsecured	For expansion and exploration of the Cupcake Business in the U.S. Market	
Total Value of transaction during the reporting period								15321.30											