

PERMANENT MAGNETS LIMITED



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29th May, 2020

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

SUB: Disclosure of material impact of CoVID-19 pandemic under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code : 504132

Dear Sir,

Pursuant to SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the stock exchange and stakeholders impact of the pandemic CoVID-19 on business operation.

This is to inform you that in view of the CoVID -19 pandemic, the operations of the company was disrupted and its registered Office and plants were locked down as per the directives applicable to them.

We would further like to inform you that as per the extant guideline issued by the Government of India / State Government(s)/ Local Authority and after securing permission from the local Government Authorities, the Company has resumed partial operation at its manufacturing unit at Mira Road, Thane.

The Company is complying with all the conditions imposed by the authorities and undertaking the necessary measures for safeguarding health of the workforce. The Company will continue its efforts towards achieving normalized level of operations, depending upon prevailing situation and the Government directives.

The Company is assessing the future impact of CoVID-19 on other aspects, operations, profitability, liquidity position, demand for its services and it will update on these issues by the time of publishing quarter and/or annual financial results.

Kindly take the above on record and oblige.

Thanking you,

Yours Faithfully,

For PERMANENT MAGNETS LIMITED




RACHANA RANE
COMPANY SECRETARY



RegdOffice: Harsh Avenue, 302, 3rd Floor, opp. Silvassa Police Station, SilvassaVapi Main Road,
Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

(All correspondence has to be made at our Mira Road address only)

CIN-L27100DN1960PLC000371

