## 30th April, 2019

Scrip Code: 532290/ BLBLIMITED

ISIN No.: INE791A01024

To.

The Manager (Listing) **BSE Limited**Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

To.

The Manager (Listing)

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051

Subject: Non- applicability of SEBI Circular dated November 26, 2018 with regard to borrowings by Large Corporates (LC)

Dear Sir/Ma'am,

This is with reference to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018, in respect of raising of funds by issuance of debt Securities by Large Corporates (LC) and disclosure and compliances thereof by such Large Corporates (LC).

In this regard, we would like to inform you that our company M/s. BLB Limited is not coming under the category of "Large Corporate" (LC) as per the framework provided in the aforesaid circular and accordingly the mandatory borrowing requirements are not applicable on us. Further, the entity shall intimate to the Stock Exchange(s) in terms of para 4.1 of aforesaid circular once it qualifies to be an LC.

An undertaking in this regard from the Company Secretary and Chief Financial Officer is enclosed herewith.

This is for your information and record.

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Thanking You,

For BLB LIMITED

(VARSHA YADAV)
COMPANY SECRETARY

M No : A39192 Place : New Delhi

## **UNDERTAKING**

In terms of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018, in respect of raising of funds by issuance of debt Securities by Large Corporates (LC) and disclosure and compliances thereof by such Large Corporates (LC), we M/s. BLB Limited hereby undertake the following for the financial year ended on 31st March, 2019:

- Company has its Equity Shares (specified securities) listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- 2. Company doesn't have an outstanding long terms borrowings of Rs. 100 Crore or above i.e. outstanding borrowings with original maturity of more than 1 year excluding external commercial borrowings and inter-corporate borrowings between parent and subsidiary(ies); and
- 3. Company doesn't have a credit rating of "AA and above" and neither has multiple ratings from multiple rating agencies (In fact, Company is not rated with any of the credit rating agencies as on 31st March, 2019).

For BLB LIMITED

(VARSHA YADAV) COMPANY SECRETARY For BLB LIMITED

(ANSHUL MEHRA)

CHIEF FINANCIAL OFFICER

NEW DELH

**NEW DELH**