



AZAD INDIA MOBILITY LTD

(Formerly Known as Indian Bright Steel Co.ltd)

CIN: L29100MH1960PLC011794

 G-6, 8th Floor, Everest Building, Janata Nagar, Tardeo Road, Tardeo, Mumbai – 400034.

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 www.azadindiamobility.com

Date: 13th November, 2024

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers, Dalal Street,
Mumbai 400001.

Dear Sir/ Madam,

Subject: - Outcome of Board Meeting held on Wednesday, 13th November, 2024.
BSE Scrip Code: 504731

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Wednesday, 13th November, 2024 has considered and approved and taken on records the Un-Audited Financial Results along with Limited Review Report for the quarter and half year ended 30th September, 2024 prepared in terms of IND-AS, pursuant to Regulation 33 of (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 4:15 P.M. and concluded at 05:47 P.M.

Kindly take the same on your records.

Thanking You,

Yours Truly,

For Azad India Mobility Ltd.
(formerly known as Indian Bright Steel Co Limited)

Vedant Bhatt
Company Secretary and Compliance Officer



R. Bhargava & Associates

Chartered Accountants

247-B, MIG Green Flats, Rajouri Garden, New Delhi-110027

Phone : 011-40041044 Mobile : 9810035530, 9899152749

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Limited Review Report on Unaudited Quarterly Standalone Financial Results of Azad India Mobility Limited (Formerly known as Indian Bright Steel Co Ltd) pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of,
Azad India Mobility Limited
(Formerly known as Indian Bright Steel Company Limited),

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Azad India Mobility Limited (Formerly known as Indian Bright Steel Co Ltd) ('the Company') for the quarter ended 30th September 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures, does not enable us to obtain assurance that we would become aware of all significant matters that might identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing as come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards ('IND AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. In Our opinion and to the best of our information and according to the explanations given to us these financial results:
 1. are presented in accordance with requirement of regulation 33 of the Listing Regulations in this regard; and
 2. give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 30th September, 2024

For R. Bhargava and Associates
Chartered Accountants
FRN: 012788N

R Bhargava
R Bhargava
Partner
M No. 071637
Place: Mumbai
Date: 13/11/2024
UDIN: 24071637BKBNLX2352

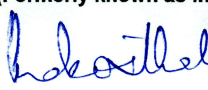


Azad India Mobility Limited
(Formerly known as Indian Bright Steel Co Ltd)
Unaudited Statement of Assets & Liabilities as at 30th September 2024

(Rs in Lakhs)

Particulars	As at 30th Septmeber, 2024	As at 31st March, 2024
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	6.63	-
(b) Capital Work-in-Progress	-	-
(c) Investment Property	-	-
(d) Others Intangible Assets	-	-
(e) Financial assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Long Term loan and advance	-	-
(iv) Others Financial Assets	-	-
(f) Deferred Tax Asset (Net)	26.27	-
(g) Other Non-current Assets	-	-
Total Non-Current Assets	32.90	-
(2) Current Assets		
(a) Inventories	-	-
(a) Financial assets	-	-
(i) Investment	-	-
(ii) Trade Receivables	-	-
(ii) Cash and Cash equivalents	3.17	-
(iv) Bank Balance other than cash & cash equivalent	2,076.88	4,292.71
(v) Loans	251.34	-
(vi) Advance Against Material	2,662.01	-
(vii) Other Financial Assets	2.52	-
(d) Other Current Assets	20.00	0.15
Total Current Assets	5,015.92	4,292.86
Total Assets	5,048.82	4,292.86
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	2,912.56	2,412.56
(b) Reserve & Surplus	1,315.11	1,173.98
(b) Money received against share warrants	800.00	700.00
Total of Equity	5,027.67	4,286.54
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2.05	-
(ii) Trade Payables	6.58	-
(iii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Non-current tax liabilities (net)	-	-
Total Non-Current Liabilities	8.63	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	-	1.52
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	1.39
(c) Provisions	12.52	-
(c) Current Tax liabilities (Net)	-	-
(d) Other Current Tax liabilities	-	3.40
Total Current Liabilities	12.52	6.31
Total Equity and Liabilities	5,048.82	4,292.86

For and on behalf of the Board of Directors of
Azad India Mobility Limited
(Formerly known as Indian Bright Steel Co Ltd)


(Ulhas N. Deosthale)
Chief Financial Officer
DIN : 09215291



Place : Mumbai
Date : 13/11/2024

AZAD INDIA MOBILITY LIMITED (Formerly known as Indian Bright Steel Co Ltd)

Statement of Standalone Unaudited Financial Results for the Quarter Ended September 30, 2024

PARTICULARS	Standalone - Quarter - ended			Half Year Ended		Standalone - Year - ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Rs.) in lakhs	(Rs.) in lakhs	(Rs.) in lakhs	(Rs.) in lakhs	(Rs.) in lakhs	(Rs.) in lakhs
1 Income from operations						
(a) Net Sales / Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other income	51.57	19.00	0.16	70.57	0.26	0.29
Total income from operations (net)	51.57	19.00	0.16	70.57	0.26	0.29
2 Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	19.55	3.00	1.37	22.55	3.15	8.52
(e) Depreciation and amortisation expenses	0.52	0.00	0.00	0.52	0.00	0.00
(f) Other expenses	18.68	33.26	1.20	51.94	5.83	121.08
Total expenses	38.75	36.26	2.57	75.01	8.98	129.59
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	12.82	(17.26)	(2.40)	(4.44)	(8.71)	(129.30)
4 Profit / (Loss) from ordinary activities before finance costs and exceptional items	12.82	(17.26)	(2.40)	(4.44)	(8.71)	(129.30)
5 Finance Costs	-	-	-	-	-	-
6 Profit / (Loss) from ordinary activities before finance costs and exceptional items (4+5)	12.82	(17.26)	(2.40)	(4.44)	(8.71)	(129.30)
7 Exceptional items	-	-	-	-	-	8.10
8 Profit / (Loss) from ordinary activities before tax (6+7)	12.82	(17.26)	(2.40)	(4.44)	(8.71)	(121.20)
9 Tax expense	-	-	-	-	-	-
10 Profit / (Loss) from ordinary activities after tax (8+9)	12.82	(17.26)	(2.40)	(4.44)	(8.71)	(121.20)
11 Extraordinary items (net of tax expense)	-	-	-	-	-	-
12 Net Profit / Loss for the period (10+11)	12.82	(17.26)	(2.40)	(4.44)	(8.71)	(121.20)
13 Share of profit / (loss) of associates	-	-	-	-	-	-
14 Minority interest	-	-	-	-	-	-
15 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (12 + 13 + 14)	12.82	(17.26)	(2.40)	(4.44)	(8.71)	(121.20)
16 Other Comprehensive Income	-	-	-	-	-	-
17 Paid - up equity share capital	2,912.56	2,912.56	100.00	2,912.56	100.00	2,412.56
(Face Value of share shall be indicated)	10/-	10/-	10/-	10/-	10/-	10/-
18 Reserves (excluding revaluation reserves, if any)	-	-	-	-	-	-
18i Earnings per share (before extraordinary items)						
(of Rs. 10/- each):(not annualised)						
(a) Basic	0.04	(0.06)	(0.24)	(0.02)	(0.87)	(0.50)
(b) Diluted	0.04	(0.06)	(0.24)	(0.02)	(0.87)	(0.50)
18ii Earnings per share (after extraordinary items)						
(of Rs. 10/- each):(not annualised)						
(a) Basic	0.04	(0.06)	(0.24)	(0.02)	(0.87)	(0.50)
(b) Diluted	0.04	(0.06)	(0.24)	(0.02)	(0.87)	(0.50)

Notes:

- The Financial Results for the Quarter ended 30th September, 2024 are in compliance with Ind AS and other accounting principles generally accepted in India. The Statutory Auditors of the company have carried out the Limited Review Report of the aforesaid financial results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015.
- The above results have been reviewed by the Audit Committee and approved in the meeting of the Board of Directors held on
- Figures for the previous periods have been regrouped and /or reclassified wherever necessary to confirm with the Current period presentation.
- The figures for the quarter ended 30th September, 2024 are the balancing figures between the audited figures in respect of full financial year ended and the published year to date figures (audited) upto the third quarter of the relevant financial year.

For and On behalf of the Board of Directors of:
Azad India Mobility Limited



Uthas N. Deosthale

Uthas N. Deosthale
Chief Financial Officer
DIN: 09215291

Place: Mumbai
Date: 13.11.2024
UDIN:

Azad India Mobility Limited
(Formerly known as Indian Bright Steel Co Ltd)
Unaudited Cash Flow Statement for the period ended September 30, 2024

PARTICULARS	For the period ended 30th Sept, 2024	For the period ended 30th Sept, 2023
A Cash Flow From Operating Activities		
Net Profit /(Loss) before tax and Extra Ordinary items	(4,33,376.83)	(8,71,245.00)
Adjustment for:-		
Finance Cost		
Amortisation/Adjustments during the year	(52,168.64)	
Interest Income	-	(26,286.00)
Liabilities/provision no longer required written bank		
Sundry Balance w/off		-
Operating Profit/(loss) before working capital changes	(4,85,545.47)	(8,97,531.00)
Changes in working capital:		
Adjustment for (increase)/decrease in operating assets:		
Inventories	-	-
Other-Financial Assets	(1,93,246.34)	-
Short-term loans and advances	(31,05,78,501.84)	-
Others Current Assets	(2,52,000.00)	-
Adjustment for (increase)/decrease in operating liabilities		
Trade Payables		
Other-Financial Liabilities	(59,65,623.00)	(4,172.00)
Other-current Liabilities	(8,62,325.04)	(54,387.00)
Short term provisions	-	-
Cash flow from extraordinary items	10,000.00	-
Cash generated from operations	-	-
Net income tax(paid)/refunds	-	-
Net cash flow from/(used in) operating activities (A)	(31,83,27,241.69)	(9,56,090.00)
B Cash Flow From Investing Activities		
Repayment of Loans Given		-
Others	-	-
Interest Received	73,20,535.13	-
Others	-	26,286.00
Fixed Deposit	-	-
Net income tax (paid)/ refunds	-	-
Net cash flow from/(used in) investing activities (B)	73,20,535.13	26,286.00
C Cash Flow From Financing Activities		
Preceeds from issue of equity shares	8,98,40,416.82	-
Preceeds from other short term borrowings	-	44,843.00
Repayments from other short term borrowings	-	-
Finance Cost	-	-
Preferential issue Expenses	-	-
Cash flow from extraordinary items	-	-
Net cash flow from/(used in) financing activities (C)	8,98,40,416.82	44,843.00
Net increase/(decrease) in Cash and cash equivalents(A+B+C)	(22,11,66,289.74)	(8,84,961.00)
Cash and Cash Equivalents at the beginning of the year	42,91,71,333.85	16,35,573.00
Effect of exchange differences on restatement of foreign currency		
Cash and cash equivalents		
Cash and cash equivalents at the end of the year	20,80,05,044.11	7,50,612.00
Cash and cash equivalents as per Balancesheet	20,80,05,044.11	
Less: Bank balances not considered as Cash and cash equivalents as	-	
Net Cash and cash equivalents (as defined in AS 3 Cash Flow)	20,80,05,044.11	
Add: Current investments considered as part of Cash and cash		
equivalents	-	
Cash and cash equivalents at the end of the year*	20,80,05,044.11	
*Comprises		
(a) Cash on Hand	3,17,492.00	
(b) Balances with banks		
(i)In Current Accounts	73,020.00	2,49,807.00
(i)In deposit accounts with original maturity less than 3	20,76,14,532.10	5,00,805.00

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (IND AS)7- "Cash Flow Statement"

For and on behalf of the Board of Directors of
Azad India Mobility Limited
(Formerly known as Indian Bright Steel Co Ltd)

Ulhas N. Deosthale

(Ulhas N. Deosthale)
Chief Financial Officer

DIN : 09215291



Place : Mumbai
Date : 13/11/2024